

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS  
GENERAL FUND**

May 31, 2005

(Expressed In Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities:</u>	
Cash and Investments	\$ 1,542.9	Sales and Use Tax Payable	\$ 406.3
		Beverage Tax Payable	—
		White Goods	—
		Scrap Tire Fees Payable	—
			<hr/>
		<b>Total Liabilities</b>	<b>\$ 406.3</b>
		<u>Fund Balance:</u>	
		<b>Reserved :</b>	
		Savings Account (G.S. 143-15.3)	\$ 113.5
		Job Development Incentive Grants	3.3
		Repairs and Renovations (G.S. 143-15.3A)	—
		Disproportionate Share	1.5
		Disaster relief	209.5
		ONE NC Fund	1.1
			<hr/>
		<b>Total Reserved</b>	<b>\$ 328.9</b>
		<b>Unreserved :</b>	
		Fund Balance - July 1, 2004	289.4
		Transfer to reserves	(3.8)
		Transfer from reserves	—
			<hr/>
			<b>285.6</b>
		Excess of Revenue Over Expenditures - Eleven Months Ended May 31, 2005	<hr/> 522.1
		<b>Total Unreserved</b>	<hr/> <b>807.7</b>
		<b>Total Fund Balance</b>	<hr/> <b>1,136.6</b>
<b>Total Assets</b>	<hr/> <b>\$ 1,542.9</b>	<b>Total Liabilities and Fund Balance</b>	<hr/> <b>\$ 1,542.9</b>

## SCHEDULE OF OPERATIONS GENERAL FUND

For the Months of May 2005 and 2004, and the Eleven Months Ended May 31, 2005 and 2004

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended	
	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04
<b>Beg. Unreserved Fund Balance</b>	\$ 1,206.7	\$ 1,139.5	\$ 289.4	\$ 250.5	\$ 289.4	\$ 250.5		
Transfer to Reserved Fund Balance	—	—	(3.8)	(136.9)	—	(136.9)		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	273.7	—	273.7		
	<u>1,206.7</u>	<u>1,139.5</u>	<u>285.6</u>	<u>387.3</u>	<u>289.4</u>	<u>387.3</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	475.5	419.8	7,574.6	6,804.7	8,105.9	7,427.0	93.4%	91.6%
Corporate Income	38.3	(16.6)	1,011.1	610.4	881.4	711.6	114.7%	85.8%
Sales and Use	385.4	341.1	4,086.2	3,885.8	4,358.5	4,056.9	93.8%	95.8%
Franchise	34.5	23.3	487.9	445.5	478.3	448.6	102.0%	99.3%
Insurance	(7.2)	2.9	291.8	287.7	448.2	439.1	65.1%	65.5%
Beverage	18.3	18.1	169.9	163.8	185.8	177.6	91.4%	92.2%
Inheritance	9.5	13.8	126.7	118.2	136.2	107.7	93.0%	109.7%
Privilege License	2.1	2.7	39.1	36.2	43.1	45.2	90.7%	80.1%
Tobacco Products	3.3	3.6	39.2	39.9	44.9	39.2	87.3%	101.8%
Real Estate Conveyance Excise	(0.8)	(0.5)	4.4	3.7	—	—	—	—
Gift	0.4	0.3	18.5	16.5	18.2	20.4	101.6%	80.9%
White Goods Disposal	(0.8)	0.4	0.7	0.8	—	—	—	—
Scrap Tire Disposal	(1.8)	0.9	2.1	2.1	—	—	—	—
Freight Car Lines	0.3	0.2	0.4	0.5	—	0.4	—	125.0%
Piped Natural Gas	4.5	4.8	43.7	48.7	38.8	37.5	112.6%	129.9%
Other	—	0.1	—	—	1.2	0.7	—	—
<b>Total Tax Revenue</b>	<u>961.5</u>	<u>814.9</u>	<u>13,896.3</u>	<u>12,464.5</u>	<u>14,740.5</u>	<u>13,511.9</u>	94.3%	92.2%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	7.3	6.8	64.3	72.4	86.0	113.9	74.8%	63.6%
Judicial Fees	11.7	11.5	129.6	126.3	136.7	138.3	94.8%	91.3%
Insurance	2.0	1.9	44.2	43.6	58.0	54.8	76.2%	79.6%
Disproportionate Share	11.1	—	111.1	97.1	100.0	100.0	111.1%	97.1%
Highway Fund Transfer In	—	—	16.2	15.0	16.2	16.4	100.0%	91.5%
Highway Trust Fund Transfer In	60.6	63.1	242.5	252.4	242.6	252.4	100.0%	100.0%
Other	21.0	10.9	197.6	323.8	265.2	369.6	74.5%	87.6%
<b>Total Non-Tax Revenue</b>	<u>113.7</u>	<u>94.2</u>	<u>805.5</u>	<u>930.6</u>	<u>904.7</u>	<u>1,045.4</u>	89.0%	89.0%
<b>Total Tax and Non-Tax Revenue</b>	<u>1,075.2</u>	<u>909.1</u>	<u>14,701.8</u>	<u>13,395.1</u>	<u>15,645.2</u>	<u>14,557.3</u>	94.0%	92.0%
<b>Total Availability</b>	<u>2,281.9</u>	<u>2,048.6</u>	<u>14,987.4</u>	<u>13,782.4</u>	<u>15,934.6</u>	<u>14,944.6</u>	94.1%	92.2%
<b>Expenditures:</b>								
Current Operations	1,466.0	1,471.4	13,762.3	12,867.2	15,446.2	14,461.8	89.1%	89.0%
Capital Improvements:								
Funded by General Fund	11.3	13.8	45.2	27.6	45.2	27.6	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	(3.1)	(5.7)	372.2	318.5	427.0	373.6	87.2%	85.3%
<b>Total Expenditures</b>	<u>1,474.2</u>	<u>1,479.5</u>	<u>14,179.7</u>	<u>13,213.3</u>	<u>15,918.4</u>	<u>14,863.0</u>	89.1%	88.9%
<b>Unreserved Fund Balance</b>	<u>\$ 807.7</u>	<u>\$ 569.1</u>	<u>\$ 807.7</u>	<u>\$ 569.1</u>	<u>\$ 16.2</u>	<u>\$ 81.6</u>		

**SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN  
BUDGET VS. ACTUAL  
GENERAL FUND**

For the Month of May 2005, and the Eleven Months Ended May 31, 2005

(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
<b>Tax Revenue</b>								
Individual Income	\$ 485.9	\$ 475.5	\$ (10.4)	97.9%	\$ 7,352.4	\$ 7,574.6	\$ 222.2	103.0%
Corporate Income [1]	(4.3)	38.3	42.6	(890.7%)	728.1	1,011.1	283.0	138.9%
Sales and Use	379.8	385.4	5.6	101.5%	3,988.0	4,086.2	98.2	102.5%
Franchise	24.4	34.5	10.1	141.4%	479.9	487.9	8.0	101.7%
Insurance	5.6	(7.2)	(12.8)	(128.6%)	332.2	291.8	(40.4)	87.8%
Beverage	17.2	18.3	1.1	106.4%	168.5	169.9	1.4	100.8%
Inheritance	11.3	9.5	(1.8)	84.1%	124.9	126.7	1.8	101.4%
Privilege License	2.8	2.1	(0.7)	75.0%	37.4	39.1	1.7	104.5%
Tobacco Products	3.6	3.3	(0.3)	91.7%	40.9	39.2	(1.7)	95.8%
Real Estate Conveyance Excise	(0.8)	(0.8)	—	100.0%	4.4	4.4	—	100.0%
Gift	0.3	0.4	0.1	133.3%	17.9	18.5	0.6	103.4%
White Goods Disposal	(0.8)	(0.8)	—	100.0%	0.7	0.7	—	100.0%
Scrap Tire Disposal	(1.8)	(1.8)	—	100.0%	2.1	2.1	—	100.0%
Freight Car Lines	0.3	0.3	—	100.0%	0.4	0.4	—	100.0%
Piped Natural Gas	4.8	4.5	(0.3)	93.8%	48.6	43.7	(4.9)	89.9%
Other	0.2	—	(0.2)	—	0.5	—	(0.5)	—
<b>Total Tax Revenue</b>	<u>928.5</u>	<u>961.5</u>	<u>33.0</u>	103.6%	<u>13,326.9</u>	<u>13,896.3</u>	<u>569.4</u>	104.3%
<b>Non-Tax Revenue</b>								
Treasurer's Investments	8.0	7.3	(0.7)	91.3%	77.8	64.3	(13.5)	82.6%
Judicial Fees	11.4	11.7	0.3	102.6%	125.3	129.6	4.3	103.4%
Insurance	9.5	2.0	(7.5)	21.1%	48.5	44.2	(4.3)	91.1%
Disproportionate share	11.1	11.1	—	100.0%	111.1	111.1	—	100.0%
Highway Fund Transfer In	—	—	—	—	16.2	16.2	—	100.0%
Highway Trust Fund Transfer In	60.6	60.6	—	100.0%	242.5	242.5	—	100.0%
Other	8.1	21.0	12.9	259.3%	207.8	197.6	(10.2)	95.1%
<b>Total Non-Tax Revenue</b>	<u>108.7</u>	<u>113.7</u>	<u>5.0</u>	104.6%	<u>829.2</u>	<u>805.5</u>	<u>(23.7)</u>	97.1%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,037.2</u>	<u>\$ 1,075.2</u>	<u>\$ 38.0</u>	103.7%	<u>\$ 14,156.1</u>	<u>\$ 14,701.8</u>	<u>\$ 545.7</u>	103.9%

**[1] Corporate Income Tax collections are reported net of the following transfer(s) :**

	2004-05		2003-04	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ 38.3	\$ 1,011.1	\$ (16.6)	\$ 610.4
Public School Building Capital Fund	25.7	78.4	13.3	57.6
Critical School Facility Needs Fund	—	—	—	2.5
Public School Fund (General Fund receipt to DPI)	—	—	—	—
	<u>25.7</u>	<u>78.4</u>	<u>13.3</u>	<u>60.1</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ 64.0</u>	<u>\$ 1,089.5</u>	<u>\$ (3.3)</u>	<u>\$ 670.5</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES  
BY FUNCTION AND DEPARTMENT  
GENERAL FUND**

For the Months of May 2005 and 2004, and the Eleven Months Ended May 31, 2005 and 2004  
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04
<p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.</p>								
<b>General Fund Expenditures</b>								
<b>Current Operations :</b>								
<b>General Government</b>								
General Assembly	\$ 3.6	\$ 3.4	\$ 29.4	\$ 31.6	\$ 45.9	\$ 42.1	64.1%	75.1%
Governor's Office	0.4	0.4	4.8	4.4	5.4	5.3	88.9%	83.0%
Office of State Budget	0.5	0.4	4.3	3.8	5.3	4.6	81.1%	82.6%
Office of State Planning	—	—	—	—	—	—	—	—
Housing Finance Agency	0.5	0.4	5.9	4.3	6.5	4.8	90.8%	89.6%
Disaster Relief (carryforward from FY2000)	—	—	—	—	—	—	—	—
Lieutenant Governor	0.1	0.1	0.6	0.6	0.7	0.6	85.7%	100.0%
Secretary of State	0.6	0.6	6.8	6.8	8.4	8.3	81.0%	81.9%
State Auditor	0.2	0.5	9.0	8.7	11.0	10.6	81.8%	82.1%
State Treasurer	2.9	0.8	6.7	6.8	8.3	7.7	80.7%	88.3%
Retirement and Employee Benefits Administration	0.1	—	7.9	7.1	8.1	7.5	97.5%	94.7%
Office of the State Controller	4.8	3.9	51.6	46.9	57.9	53.0	89.1%	88.5%
Revenue	0.8	0.8	8.5	8.2	10.0	9.8	85.0%	83.7%
Cultural Resources	7.9	7.0	69.1	68.4	77.1	76.3	89.6%	89.6%
Cultural Resources - Roanoke Island Commission	4.7	4.2	63.1	50.9	70.5	55.9	89.5%	91.1%
Board of Elections	0.2	0.1	1.7	1.5	1.8	1.7	94.4%	88.2%
Office of Administrative Hearings	0.3	0.5	3.5	4.9	7.2	6.9	48.6%	71.0%
Rules Review Committee	0.3	0.2	2.5	2.1	2.9	2.5	86.2%	84.0%
	—	—	0.1	0.3	0.1	0.3	100.0%	100.0%
	<u>27.9</u>	<u>23.3</u>	<u>275.5</u>	<u>257.3</u>	<u>327.1</u>	<u>297.9</u>	<u>84.2%</u>	<u>86.4%</u>
Reserves - General Assembly	0.3	0.2	4.8	3.3	5.3	3.5	90.6%	94.3%
Reserves - Contingency & Emergency	—	—	(0.4)	(2.5)	1.7	(2.7)	(23.5%)	92.6%
Reserves - Savings	—	—	—	—	—	—	—	—
Reserves - SPA Salary Increases	—	—	—	1.5	—	1.7	—	88.2%
Reserves - Salary Adjustments	—	—	—	—	2.9	2.5	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	10.0	—	30.0	—	33.3%
Reserves - Senate Bill 100 Compliance	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	4.5	—	4.5	—	100.0%	—
Reserves - Blue Ribbon Commission on Medicaid Reform	—	—	—	—	—	—	—	—
Reserves - State Surplus Real Property System	—	—	—	—	—	—	—	—
Reserves - Retirement Adjustment	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Salary Adjustments 1999-00	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - Implement HIPPA	—	—	—	—	—	—	—	—
Reserves - Severance	—	—	—	—	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	0.1	0.1	—	—
Reserves - Retirement	—	—	—	—	(2.3)	0.4	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	10.0	12.5	10.0	12.5	100.0%	100.0%
	<u>0.3</u>	<u>0.2</u>	<u>18.9</u>	<u>24.8</u>	<u>22.2</u>	<u>48.0</u>	<u>85.1%</u>	<u>51.7%</u>
<b>Total - General Government</b>	<u>28.2</u>	<u>23.5</u>	<u>294.4</u>	<u>282.1</u>	<u>349.3</u>	<u>345.9</u>	<u>84.3%</u>	<u>81.6%</u>

# State of North Carolina

## SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of May 2005 and 2004, and the Eleven Months Ended May 31, 2005 and 2004

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04
<b>Education</b>								
Public Instruction	554.7	509.3	6,005.4	5,712.3	6,519.0	6,182.0	92.1%	92.4%
North Carolina School of Science and Mathematics	1.0	1.1	12.1	11.2	13.8	12.7	87.7%	88.2%
Community Colleges	73.2	63.9	661.9	598.7	751.1	683.3	88.1%	87.6%
	<u>628.9</u>	<u>574.3</u>	<u>6,679.4</u>	<u>6,322.2</u>	<u>7,283.9</u>	<u>6,878.0</u>	<u>91.7%</u>	<u>91.9%</u>
<b>University System :</b>								
University of North Carolina - General Admin.	4.5	3.1	42.8	40.2	52.4	46.1	81.7%	87.2%
UNC - GA Institutional Programs and Facilities	—	—	—	—	0.5	—	—	—
UNC - GA Related Educational Programs	0.2	0.4	106.8	107.7	112.4	109.8	95.0%	98.1%
UNC - Chapel Hill Academic Affairs	20.9	24.4	155.5	146.4	205.8	191.7	75.6%	76.4%
UNC - Chapel Hill Health Affairs	15.7	13.4	132.6	130.1	159.0	151.6	83.4%	85.8%
UNC - Chapel Hill Area Health Affairs	2.6	4.0	39.8	39.9	44.8	44.3	88.8%	90.1%
NCSU - Academic Affairs	29.9	26.9	238.0	220.4	286.7	267.8	83.0%	82.3%
NCSU - Agricultural Research	3.1	4.5	40.9	40.5	46.3	45.4	88.3%	89.2%
NCSU - Agricultural Extension Service	3.5	3.0	33.3	29.9	36.3	35.4	91.7%	84.5%
University of North Carolina at Greensboro	11.7	10.4	88.9	82.1	108.9	100.9	81.6%	81.4%
University of North Carolina at Charlotte	12.7	10.3	84.4	77.3	116.0	102.4	72.8%	75.5%
University of North Carolina at Asheville	3.1	2.5	21.1	20.3	27.3	26.0	77.3%	78.1%
University of North Carolina at Wilmington	7.5	6.4	51.7	48.8	65.1	59.1	79.4%	82.6%
East Carolina University	17.2	13.0	115.9	104.7	149.4	130.5	77.6%	80.2%
ECU - Health Affairs	3.6	3.8	38.3	39.3	44.7	43.9	85.7%	89.5%
North Carolina A&T University	6.9	8.7	57.7	53.2	76.6	67.5	75.3%	78.8%
Western Carolina University	6.3	5.1	50.8	45.9	59.7	54.2	85.1%	84.7%
Appalachian State University	9.9	9.6	78.9	77.5	91.8	88.8	85.9%	87.3%
Pembroke State University	3.2	2.9	32.8	29.6	39.4	36.0	83.2%	82.2%
Winston-Salem State University	4.3	4.0	35.6	30.2	43.6	36.3	81.7%	83.2%
Elizabeth City State University	2.5	2.1	22.5	21.2	26.3	25.0	85.6%	84.8%
Fayetteville State University	4.0	3.4	31.8	30.1	38.4	38.5	82.8%	78.2%
North Carolina Central University	5.5	8.4	34.2	35.4	53.9	48.7	63.5%	72.7%
North Carolina School of the Arts	1.6	1.5	16.6	14.6	20.7	20.2	80.2%	72.3%
University of North Carolina Hospitals	3.7	2.9	35.5	34.9	39.6	38.6	89.6%	90.4%
	<u>184.1</u>	<u>174.7</u>	<u>1,586.4</u>	<u>1,500.2</u>	<u>1,945.6</u>	<u>1,808.7</u>	<u>81.5%</u>	<u>82.9%</u>
<b>Total - Education</b>	<u>813.0</u>	<u>749.0</u>	<u>8,265.8</u>	<u>7,822.4</u>	<u>9,229.5</u>	<u>8,686.7</u>	<u>89.6%</u>	<u>90.1%</u>
<b>Health and Human Services</b>								
HHS - Administration	16.0	6.0	83.0	69.7	95.8	86.9	86.6%	80.2%
Aging	3.7	2.8	27.9	25.0	31.8	28.3	87.7%	88.3%
Child Development	28.4	20.6	243.2	230.8	267.5	259.1	90.9%	89.1%
Services for Deaf & Hearing Impaired	3.3	2.6	28.0	26.0	32.6	31.7	85.9%	82.0%
Health Services	5.2	18.9	104.9	104.0	132.1	124.6	79.4%	83.5%
Social Services	(21.7)	12.2	131.9	157.2	177.4	175.2	74.4%	89.7%
Medical Assistance <sub>1</sub>	380.2	386.9	2,098.7	1,781.9	2,363.2	1,990.7	88.8%	89.5%
Children's Health Insurance	4.4	2.7	59.7	45.8	62.0	49.5	96.3%	92.5%
Services for the Blind	0.4	0.9	8.4	7.5	9.7	9.5	86.6%	78.9%
Mental Health	29.9	53.4	522.7	506.2	587.5	583.3	89.0%	86.8%
Facility Services	0.9	1.3	10.7	10.9	12.2	12.3	87.7%	88.6%
Vocational Rehabilitation	0.1	6.7	29.7	29.8	40.2	40.4	73.9%	73.8%
Juvenile Justice	11.6	11.9	122.9	119.7	137.4	132.3	89.4%	90.5%
<b>Total - Health and Human Services</b>	<u>462.4</u>	<u>526.9</u>	<u>3,471.7</u>	<u>3,114.5</u>	<u>3,949.4</u>	<u>3,523.8</u>	<u>87.9%</u>	<u>88.4%</u>

<sub>1</sub> The substantial variance with prior year authorized budget is due to a \$300 million increase in budget for Medicaid in fiscal year 2005.

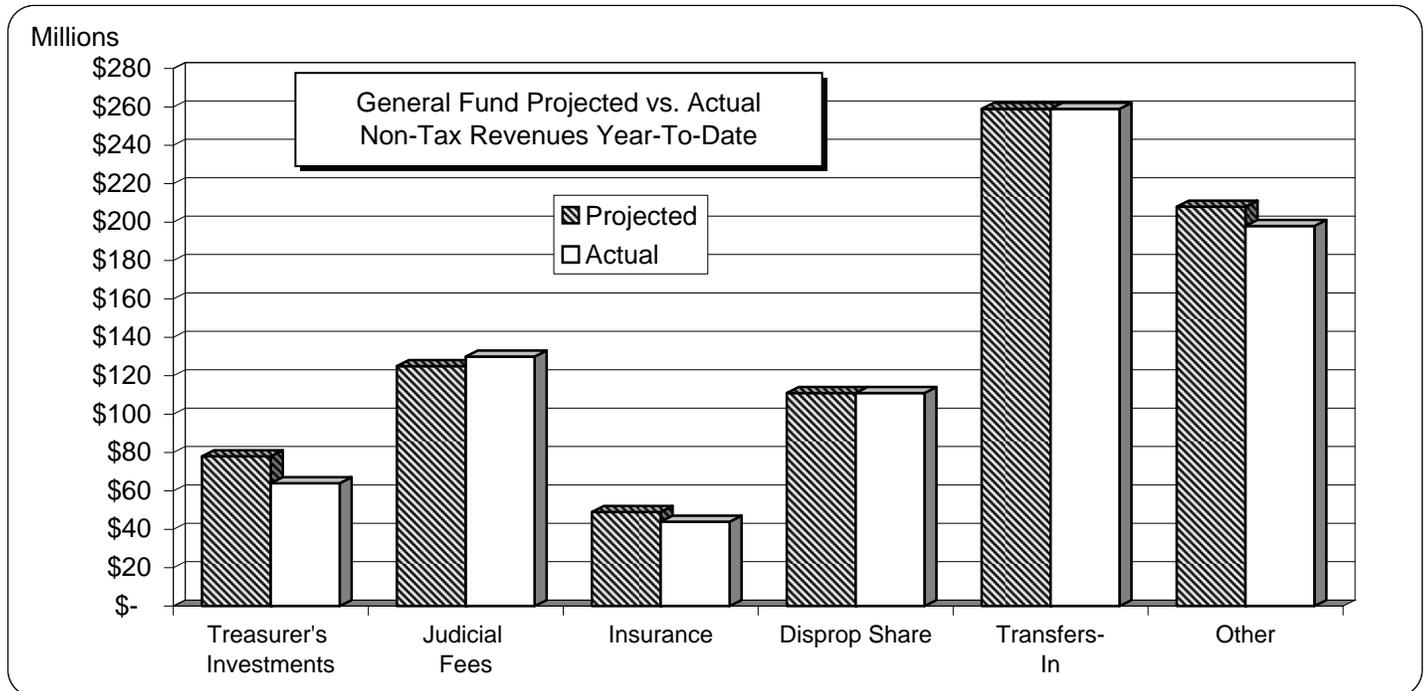
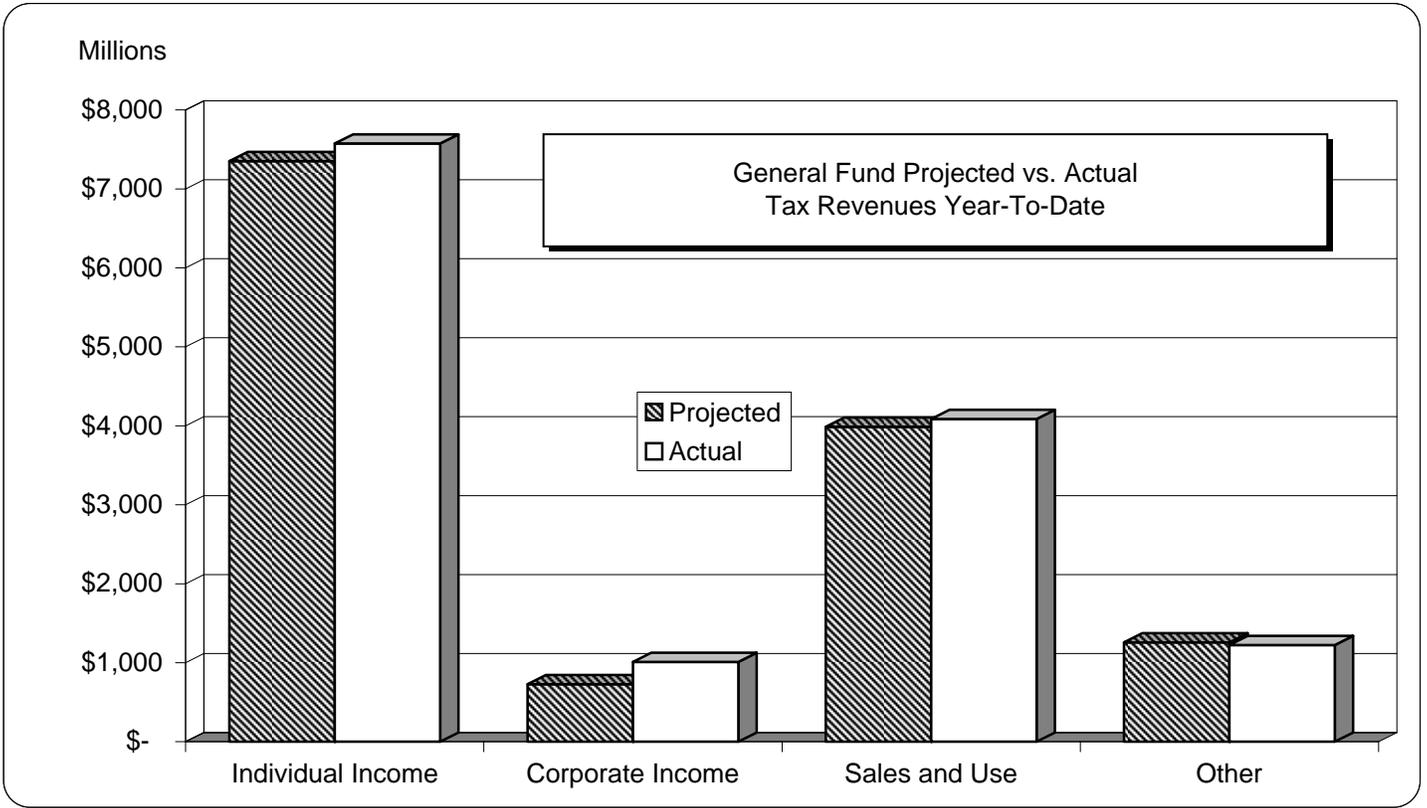
State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES  
BY FUNCTION AND DEPARTMENT  
GENERAL FUND**

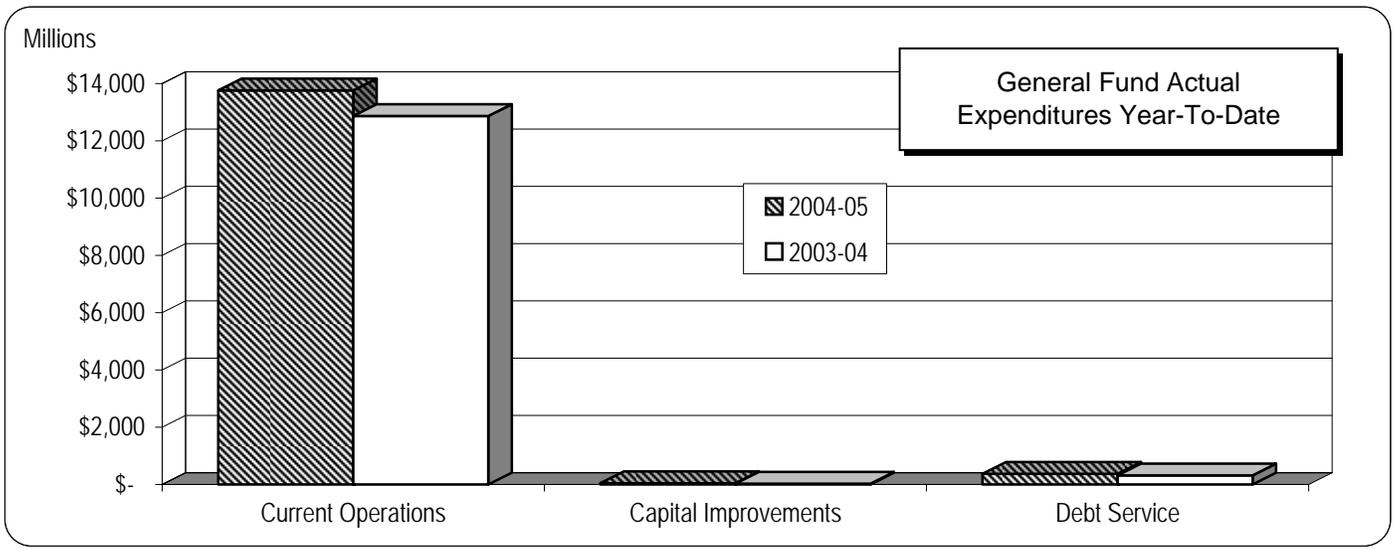
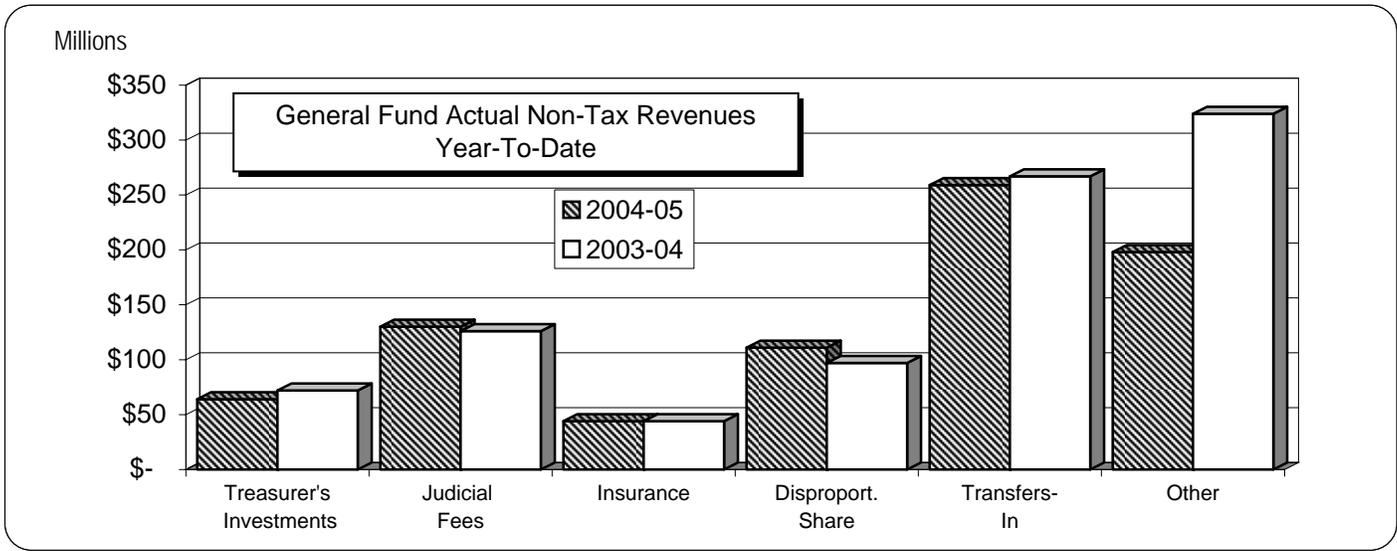
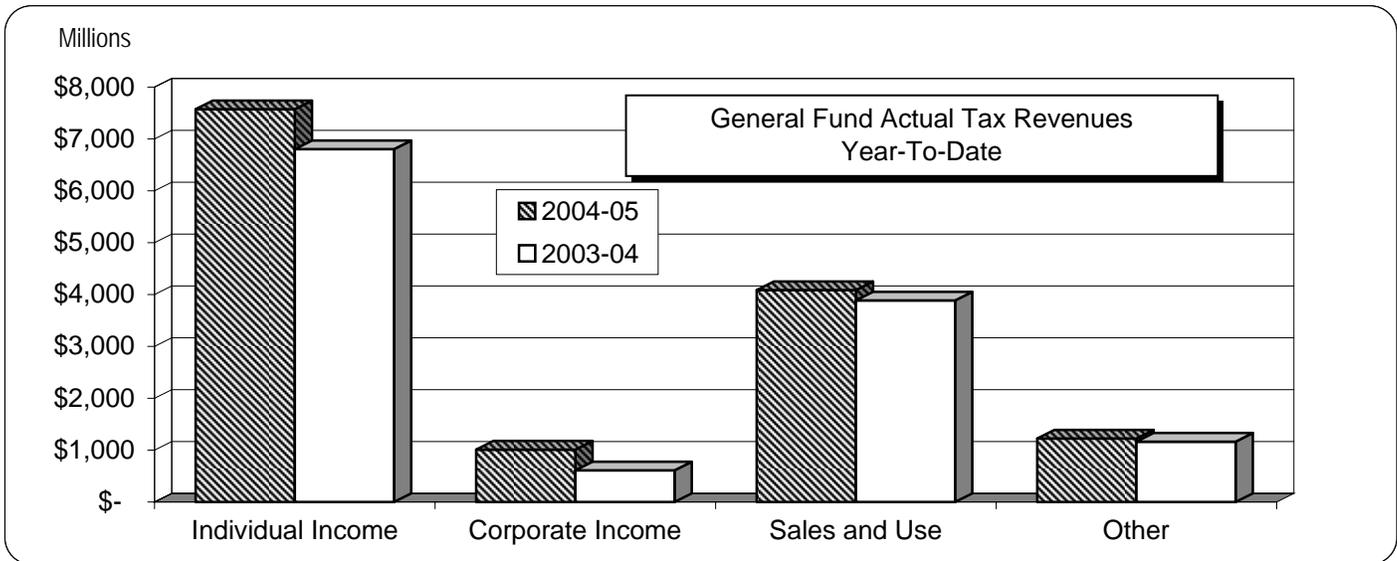
For the Months of May 2005 and 2004, and the Eleven Months Ended May 31, 2005 and 2004  
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04	2004-05	2003-04
<b>Economic Development</b>								
Commerce	3.0	26.1	27.1	49.7	35.5	93.1	76.3%	53.4%
Commerce - State Aid to Nonstate Entities	3.2	1.8	27.5	20.2	29.9	41.8	92.0%	48.3%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	—	—	11.2	11.2	11.2	11.4	100.0%	98.2%
Transportation - Railroads	—	—	—	—	—	—	—	—
<b>Total - Economic Development</b>	<b>6.2</b>	<b>27.9</b>	<b>65.8</b>	<b>81.1</b>	<b>76.6</b>	<b>146.3</b>	<b>85.9%</b>	<b>55.4%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	17.2	12.1	146.4	132.6	160.8	149.4	91.0%	88.8%
Environment and Natural Resources - State Aid	5.1	—	56.8	61.0	62.0	62.0	91.6%	98.4%
<b>Total - Environment and Natural Resources</b>	<b>22.3</b>	<b>12.1</b>	<b>203.2</b>	<b>193.6</b>	<b>222.8</b>	<b>211.4</b>	<b>91.2%</b>	<b>91.6%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	32.6	31.4	383.6	356.9	417.1	382.9	92.0%	93.2%
Justice	5.9	5.8	69.5	65.2	77.2	72.7	90.0%	89.7%
Labor	1.2	1.3	12.3	11.8	14.4	13.6	85.4%	86.8%
Insurance	2.4	2.6	23.5	22.5	28.4	26.7	82.7%	84.3%
Insurance - RICO	—	—	0.9	4.5	0.9	4.5	100.0%	100.0%
Correction	82.1	81.9	911.3	865.2	994.9	962.1	91.6%	89.9%
Crime Control	5.3	4.4	18.7	6.9	34.1	36.0	54.8%	19.2%
<b>Total - Public Safety, Correction, and Regulation</b>	<b>129.5</b>	<b>127.4</b>	<b>1,419.8</b>	<b>1,333.0</b>	<b>1,567.0</b>	<b>1,498.5</b>	<b>90.6%</b>	<b>89.0%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	5.0	4.8	42.1	40.6	51.8	49.6	81.3%	81.9%
<b>Rounding</b> [*]	(0.6)	(0.2)	(0.5)	(0.1)	(0.2)	(0.2)	N/A	N/A
<b>Total Current Operations</b>	<b>1,466.0</b>	<b>1,471.4</b>	<b>13,762.3</b>	<b>12,867.2</b>	<b>15,446.2</b>	<b>14,461.8</b>	<b>89.1%</b>	<b>89.0%</b>
<b>Capital Improvements</b>								
Funded by General Fund	11.3	13.8	45.2	27.6	45.2	27.6	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Debt Service</b>	(3.1)	(5.7)	372.2	318.5	427.0	373.6	87.2%	85.3%
<b>Total Expenditures</b>	<b>\$ 1,474.2</b>	<b>\$ 1,479.5</b>	<b>\$ 14,179.7</b>	<b>\$ 13,213.3</b>	<b>\$ 15,918.4</b>	<b>\$ 14,863.0</b>	<b>89.1%</b>	<b>88.9%</b>

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



May 31, 2005



# State of North Carolina

## State of North Carolina General Fund Actual Net Revenues

Expressed In Millions

	May				Year-To-Date Through May			
	2004-05	2003-04	Change	% Change	2004-05	2003-04	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 475.5	\$ 419.8	\$ 55.7	13.3%	\$ 7,574.6	\$ 6,804.7	\$ 769.9	11.3%
Corporate Income	38.3	(16.6)	54.9	330.7%	1,011.1	610.4	400.7	65.6%
Sales and Use	385.4	341.1	44.3	13.0%	4,086.2	3,885.8	200.4	5.2%
Franchise	34.5	23.3	11.2	48.1%	487.9	445.5	42.4	9.5%
Insurance	(7.2)	2.9	(10.1)	(348.3)%	291.8	287.7	4.1	1.4%
Piped Natural Gas	4.5	4.8	(0.3)	(6.3)%	43.7	48.7	(5.0)	(10.3)%
Beverage	18.3	18.1	0.2	1.1%	169.9	163.8	6.1	3.7%
Inheritance	9.5	13.8	(4.3)	(31.2)%	126.7	118.2	8.5	7.2%
Privilege License	2.1	2.7	(0.6)	(22.2)%	39.1	36.2	2.9	8.0%
Tobacco Products	3.3	3.6	(0.3)	(8.3)%	39.2	39.9	(0.7)	(1.8)%
Real Estate Conveyance Excise	(0.8)	(0.5)	(0.3)	60.0%	4.4	3.7	0.7	18.9%
Gift	0.4	0.3	0.1	33.3%	18.5	16.5	2.0	12.1%
White Goods Disposal	(0.8)	0.4	(1.2)	(300.0)%	0.7	0.8	(0.1)	(12.5)%
Scrap Tire Disposal	(1.8)	0.9	(2.7)	(300.0)%	2.1	2.1	—	—
Freight Car Lines	0.3	0.2	0.1	50.0%	0.4	0.5	(0.1)	(20.0)%
Other	—	0.1	(0.1)	(100.0)%	—	—	—	—
<b>Total Tax Revenue</b>	<b>961.5</b>	<b>814.9</b>	<b>146.6</b>	<b>18.0%</b>	<b>13,896.3</b>	<b>12,464.5</b>	<b>1,431.8</b>	<b>11.5%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	7.3	6.8	0.5	7.4%	64.3	72.4	(8.1)	(11.2)%
Judicial Fees	11.7	11.5	0.2	1.7%	129.6	126.3	3.3	2.6%
Insurance	2.0	1.9	0.1	5.3%	44.2	43.6	0.6	1.4%
Disproportionate Share	11.1	—	11.1	—	111.1	97.1	14.0	14.4%
Highway Fund Transfer In	—	—	—	—	16.2	15.0	1.2	8.0%
Highway Trust Fund Transfer In	60.6	63.1	(2.5)	(4.0)%	242.5	252.4	(9.9)	(3.9)%
Other	21.0	10.9	10.1	92.7%	197.6	323.8	(126.2)	(39.0)%
<b>Total Non-Tax Revenue</b>	<b>113.7</b>	<b>94.2</b>	<b>19.5</b>	<b>20.7%</b>	<b>805.5</b>	<b>930.6</b>	<b>(125.1)</b>	<b>(13.4)%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,075.2</b>	<b>\$ 909.1</b>	<b>\$ 166.1</b>	<b>18.3%</b>	<b>\$ 14,701.8</b>	<b>\$ 13,395.1</b>	<b>\$ 1,306.7</b>	<b>9.8%</b>

## State of North Carolina

### General Fund Actual Appropriation Expenditures — Year-To-Date Through May

Expressed in Millions

	2004-05	2003-04	Change	Percent Change	Percent of Total Expenditures	
					2004-05	2003-04
<b>Current Operations:</b>						
General Government	\$ 275.5	\$ 257.3	\$ 18.2	7.1%	1.9%	1.9%
Education	8,265.8	7,822.4	443.4	5.7%	58.3%	59.2%
Health and Human Services <sub>1</sub>	3,471.7	3,114.5	357.2	11.5%	24.5%	23.6%
Economic Development	65.8	81.1	(15.3)	(18.9)%	0.5%	0.6%
Environment and Natural Resources	203.2	193.6	9.6	5.0%	1.4%	1.5%
Public Safety, Correction, and Regulation	1,419.8	1,333.0	86.8	6.5%	10.0%	10.1%
Agriculture	42.1	40.6	1.5	3.7%	0.3%	0.3%
Operating Reserves/Rounding <sub>2</sub>	18.4	24.7	(6.3)	(25.5)%	0.1%	0.2%
<b>Total Current Operations</b>	<b>13,762.3</b>	<b>12,867.2</b>	<b>895.1</b>	<b>7.0%</b>	<b>97.1%</b>	<b>97.4%</b>
<b>Capital Improvements:</b>						
Funded by General Fund	45.2	27.6	17.6	63.8%	0.3%	0.2%
<b>Debt Service</b>	<b>372.2</b>	<b>318.5</b>	<b>53.7</b>	<b>16.9%</b>	<b>2.6%</b>	<b>2.4%</b>
<b>Total Expenditures</b>	<b>\$ 14,179.7</b>	<b>\$ 13,213.3</b>	<b>\$ 966.4</b>	<b>7.3%</b>	<b>100.0%</b>	<b>100.0%</b>

A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.

<sub>1</sub> The substantial variance with prior year authorized is due to a \$300 million increase in budget for Medicaid in fiscal year 2005.

<sub>2</sub> The substantial variance with prior year is due to a \$10 million retirement reimbursement in fiscal year 2004.