

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
GENERAL FUND**

July 31, 2006

(Expressed In Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities:</u>	
Cash and Investments	\$ 2,790.2	Sales and Use Tax Payable	\$ 433.7
		Beverage Tax Payable	8.1
		White Goods	1.2
		Scrap Tire Fees Payable	<u>3.3</u>
		Total Liabilities	\$ 446.3
		<u>Fund Balance:</u>	
		<u>Reserved :</u>	
		Savings Account (G.S. 143-15.3)	\$ 628.8
		Job Development Incentive Grants	7.8
		Repairs and Renovations (G.S. 143-15.3A)	222.2
		Disproportionate Share	19.3
		Disaster relief	137.8
		ONE NC Fund	<u>1.1</u>
		Total Reserved	\$ 1,017.0
		<u>Unreserved :</u>	
		Fund Balance - July 1, 2006	749.4
		Transfer to reserves	—
		Transfer from reserves	<u>—</u>
			<u>749.4</u>
		Excess of Revenue Over Expenditures - Month Ended July 31, 2006	<u>577.5</u>
		Total Unreserved	1,326.9
		Total Fund Balance	<u>2,343.9</u>
Total Assets	<u>\$ 2,790.2</u>	Total Liabilities and Fund Balance	<u>\$ 2,790.2</u>

SCHEDULE OF OPERATIONS GENERAL FUND

For the Months of July 2006 and 2005

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended	
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06
Beg. Unreserved Fund Balance	\$ 749.4	\$ 478.5	\$ 749.4	\$ 478.5	\$ 749.4	\$ 478.5		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>749.4</u>	<u>478.5</u>	<u>749.4</u>	<u>478.5</u>	<u>749.4</u>	<u>478.5</u>		
Revenues:								
Tax Revenues:								
Individual Income	633.5	583.1	633.5	583.1	9,635.4	8,839.8	6.6%	6.6%
Corporate Income	15.2	37.9	15.2	37.9	1,052.5	905.9	1.4%	4.2%
Sales and Use	477.0	418.6	477.0	418.6	5,032.5	4,692.7	9.5%	8.9%
Franchise	41.5	27.5	41.5	27.5	504.9	493.8	8.2%	5.6%
Insurance	5.2	3.7	5.2	3.7	491.9	441.7	1.1%	0.8%
Beverage	13.5	12.3	13.5	12.3	209.1	196.0	6.5%	6.3%
Inheritance	8.4	9.4	8.4	9.4	139.2	137.9	6.0%	6.8%
Privilege License	10.6	10.7	10.6	10.7	46.0	46.3	23.0%	23.1%
Tobacco Products	20.3	4.3	20.3	4.3	238.2	161.3	8.5%	2.7%
Real Estate Conveyance Excise	8.3	7.2	8.3	7.2	—	—	—	—
Gift	0.3	0.1	0.3	0.1	17.6	20.0	1.7%	0.5%
White Goods Disposal	0.6	0.5	0.6	0.5	—	—	—	—
Scrap Tire Disposal	1.3	1.2	1.3	1.2	—	—	—	—
Freight Car Lines	—	—	—	—	0.2	0.5	—	—
Piped Natural Gas	2.7	2.7	2.7	2.7	33.1	35.5	8.2%	7.6%
Mill Machinery	2.8	—	2.8	—	31.2	16.6	9.0%	—
Other	(0.2)	—	(0.2)	—	0.3	0.5	(66.7%)	—
Total Tax Revenue	<u>1,241.0</u>	<u>1,119.2</u>	<u>1,241.0</u>	<u>1,119.2</u>	<u>17,432.1</u>	<u>15,988.5</u>	7.1%	7.0%
Non-Tax Revenue:								
Treasurer's Investments	12.8	9.9	12.8	9.9	124.4	74.8	10.3%	13.2%
Judicial Fees	13.7	11.7	13.7	11.7	164.0	161.7	8.4%	7.2%
Insurance	0.2	1.1	0.2	1.1	53.2	49.9	0.4%	2.2%
Disproportionate Share	—	—	—	—	100.0	100.0	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	—	—	—	—	57.5	252.6	—	—
Other	5.0	5.9	5.0	5.9	185.4	188.8	2.7%	3.1%
Total Non-Tax Revenue	<u>31.7</u>	<u>28.6</u>	<u>31.7</u>	<u>28.6</u>	<u>684.5</u>	<u>827.8</u>	4.6%	3.5%
Total Tax and Non-Tax Revenue	<u>1,272.7</u>	<u>1,147.8</u>	<u>1,272.7</u>	<u>1,147.8</u>	<u>18,116.6</u>	<u>16,816.3</u>	7.0%	6.8%
Total Availability	<u>2,022.1</u>	<u>1,626.3</u>	<u>2,022.1</u>	<u>1,626.3</u>	<u>18,866.0</u>	<u>17,294.8</u>	10.7%	9.4%
Expenditures:								
Current Operations	699.2	783.3	699.2	783.3	18,090.9	16,650.3	3.9%	4.7%
Capital Improvements:								
Funded by General Fund	—	—	—	—	206.3	55.0	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	(4.0)	0.5	(4.0)	0.5	568.8	491.1	(0.7%)	0.1%
Total Expenditures	<u>695.2</u>	<u>783.8</u>	<u>695.2</u>	<u>783.8</u>	<u>18,866.0</u>	<u>17,196.4</u>	3.7%	4.6%
Unreserved Fund Balance	<u>\$ 1,326.9</u>	<u>\$ 842.5</u>	<u>\$ 1,326.9</u>	<u>\$ 842.5</u>	<u>\$ —</u>	<u>\$ 98.4</u>		

**SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN
BUDGET VS. ACTUAL
GENERAL FUND**

For the Month of July 2006
(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
Tax Revenue								
Individual Income	\$ 632.4	\$ 633.5	\$ 1.1	100.2%	\$ 632.4	\$ 633.5	\$ 1.1	100.2%
Corporate Income [1]	23.6	15.2	(8.4)	64.4%	23.6	15.2	(8.4)	64.4%
Sales and Use	471.6	477.0	5.4	101.1%	471.6	477.0	5.4	101.1%
Franchise	32.3	41.5	9.2	128.5%	32.3	41.5	9.2	128.5%
Insurance	3.8	5.2	1.4	136.8%	3.8	5.2	1.4	136.8%
Beverage	13.1	13.5	0.4	103.1%	13.1	13.5	0.4	103.1%
Inheritance	11.8	8.4	(3.4)	71.2%	11.8	8.4	(3.4)	71.2%
Privilege License	10.5	10.6	0.1	101.0%	10.5	10.6	0.1	101.0%
Tobacco Products	18.5	20.3	1.8	109.7%	18.5	20.3	1.8	109.7%
Real Estate Conveyance Excise	8.3	8.3	—	100.0%	8.3	8.3	—	100.0%
Gift	0.2	0.3	0.1	150.0%	0.2	0.3	0.1	150.0%
White Goods Disposal	0.6	0.6	—	100.0%	0.6	0.6	—	100.0%
Scrap Tire Disposal	1.3	1.3	—	100.0%	1.3	1.3	—	100.0%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	2.6	2.7	0.1	103.8%	2.6	2.7	0.1	103.8%
Mill Machinery	2.7	2.8	0.1	103.7%	2.7	2.8	0.1	103.7%
Other	—	(0.2)	(0.2)	—	—	(0.2)	(0.2)	—
Total Tax Revenue	<u>1,233.3</u>	<u>1,241.0</u>	<u>7.7</u>	100.6%	<u>1,233.3</u>	<u>1,241.0</u>	<u>7.7</u>	100.6%
Non-Tax Revenue								
Treasurer's Investments	7.2	12.8	5.6	177.8%	7.2	12.8	5.6	177.8%
Judicial Fees	12.1	13.7	1.6	113.2%	12.1	13.7	1.6	113.2%
Insurance	0.6	0.2	(0.4)	33.3%	0.6	0.2	(0.4)	33.3%
Disproportionate share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	6.0	5.0	(1.0)	83.3%	6.0	5.0	(1.0)	83.3%
Total Non-Tax Revenue	<u>25.9</u>	<u>31.7</u>	<u>5.8</u>	122.4%	<u>25.9</u>	<u>31.7</u>	<u>5.8</u>	122.4%
Total Tax and Non-Tax Revenue	<u>\$ 1,259.2</u>	<u>\$ 1,272.7</u>	<u>\$ 13.5</u>	101.1%	<u>\$ 1,259.2</u>	<u>\$ 1,272.7</u>	<u>\$ 13.5</u>	101.1%

[1] Corporate Income Tax collections are reported net of the following transfer(s) :

	2006-07		2005-06	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ 15.2	\$ 15.2	\$ 37.9	\$ 37.9
Public School Building Capital Fund	—	—	—	—
Critical School Facility Needs Fund	—	—	—	—
Public School Fund (General Fund receipt to DPI)	—	—	—	—
Corporate Income Tax, Adjusted for Transfers	<u>\$ 15.2</u>	<u>\$ 15.2</u>	<u>\$ 37.9</u>	<u>\$ 37.9</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of July 2006 and 2005
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended		
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	
<p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.</p>									
General Fund Expenditures									
Current Operations :									
General Government									
General Assembly	\$ (7.4)	\$ (7.7)	\$ (7.4)	\$ (7.7)	\$ 49.8	\$ 44.2	(14.9%)	(17.4%)	
Governor's Office	0.7	0.3	0.7	0.3	6.2	6.0	11.3%	5.0%	
Office of State Budget	0.2	(1.5)	0.2	(1.5)	5.9	5.3	3.4%	(28.3%)	
Office of State Planning	—	—	—	—	—	—	—	—	
Housing Finance Agency	0.4	0.4	0.4	0.4	22.2	10.5	1.8%	3.8%	
Disaster Relief (carryforward from FY2000)	—	—	—	—	—	—	—	—	
Lieutenant Governor	0.1	0.1	0.1	0.1	0.9	0.8	11.1%	12.5%	
Secretary of State	0.1	0.6	0.1	0.6	10.5	9.5	1.0%	6.3%	
State Auditor	0.6	0.7	0.6	0.7	12.4	11.7	4.8%	6.0%	
State Treasurer	1.7	(7.0)	1.7	(7.0)	9.1	8.9	18.7%	(78.7%)	
Retirement and Employee Benefits	—	—	—	—	9.2	8.8	—	—	
Administration	2.9	3.2	2.9	3.2	66.1	64.1	4.4%	5.0%	
Office of the State Controller	0.5	0.7	0.5	0.7	10.7	10.3	4.7%	6.8%	
Revenue	6.3	5.1	6.3	5.1	87.0	83.4	7.2%	6.1%	
Cultural Resources	3.3	4.1	3.3	4.1	70.9	74.4	4.7%	5.5%	
Cultural Resources - Roanoke Island Commission	0.4	0.1	0.4	0.1	2.0	2.0	20.0%	5.0%	
Board of Elections	(4.6)	(3.1)	(4.6)	(3.1)	6.0	5.2	(76.7%)	(59.6%)	
Office of Administrative Hearings	0.2	0.2	0.2	0.2	3.4	3.1	5.9%	6.5%	
Rules Review Committee	—	—	—	—	—	—	—	—	
	<u>5.4</u>	<u>(3.8)</u>	<u>5.4</u>	<u>(3.8)</u>	<u>372.3</u>	<u>348.2</u>	<u>1.5%</u>	<u>(1.1%)</u>	
Reserves - General Assembly	(0.2)	(0.2)	(0.2)	(0.2)	6.5	10.4	(3.1%)	(1.9%)	
Reserves - Contingency & Emergency	(1.5)	(1.9)	(1.5)	(1.9)	4.2	(0.4)	(35.7%)	475.0%	
Reserves - SPA Salary Increases	—	—	—	—	44.2	—	—	—	
Reserves - Salary Adjustments	—	(0.5)	—	(0.5)	5.9	1.1	—	(45.5%)	
Reserves - UNC Facility Rec	—	—	—	—	—	—	—	—	
Reserves - Employer Portion Retirement Payback	—	—	—	—	30.0	25.0	—	—	
Reserves - Job Development Incentive Grants Reserve	—	—	—	—	12.4	9.0	—	—	
Reserves - Retiree Formula	—	—	—	—	10.0	—	—	—	
Reserves - Fuel Cost Increase	—	—	—	—	—	—	—	—	
Reserves - Admin Rules	—	—	—	—	0.2	—	—	—	
Reserves - Health & Wellness Trust Fund	—	—	—	—	—	10.0	—	—	
Reserves - Contingent Appropriations	—	—	—	—	85.0	11.2	—	—	
Reserves - Retirement Adjustment	—	—	—	—	—	—	—	—	
Reserves - ITS Rate Reduction	—	—	—	—	(0.1)	—	—	—	
Reserves - Salary Adjustments 1997-99	—	—	—	—	—	—	—	—	
Reserves - NC State Lottery	—	—	—	—	—	—	—	—	
Reserves - Comp Inc	—	—	—	—	—	—	—	—	
Reserves - Postage	—	—	—	—	20.0	—	—	—	
Reserves - Structure	—	—	—	—	0.8	—	—	—	
Reserves - Management Flexibility	—	—	—	—	—	—	—	—	
Reserves - Juvenile Justice	—	—	—	—	44.3	18.4	—	—	
Reserves - Implement HIPPA	—	—	—	—	—	—	—	—	
Reserves - Minimum Fair Wage for SPA Employees	—	—	—	—	0.2	0.2	—	—	
Reserves - Severance	—	—	—	—	—	—	—	—	
Reserves - State Employee Benefits	—	—	—	—	49.5	—	—	—	
Reserves - IT Fund	—	—	—	—	5.8	6.0	—	—	
Reserves - Retirement	—	—	—	—	(37.8)	—	—	—	
Reserves - Special Needs Children	—	—	—	—	—	—	—	—	
Reserves - MH/DD/SA Reform	—	—	—	—	14.4	10.0	—	—	
	<u>(1.7)</u>	<u>(2.6)</u>	<u>(1.7)</u>	<u>(2.6)</u>	<u>295.5</u>	<u>100.9</u>	<u>(0.6%)</u>	<u>(2.6%)</u>	
Total - General Government	<u>3.7</u>	<u>(6.4)</u>	<u>3.7</u>	<u>(6.4)</u>	<u>667.8</u>	<u>449.1</u>	<u>0.6%</u>	<u>(1.4%)</u>	

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of July 2006 and 2005

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06
Education								
Public Instruction	319.4	307.7	319.4	307.7	7,318.2	6,880.7	4.4%	4.5%
North Carolina School of Science and Mathematics	0.6	0.6	0.6	0.6	15.9	14.9	3.8%	4.0%
Community Colleges	34.4	33.5	34.4	33.5	932.0	827.7	3.7%	4.0%
	<u>354.4</u>	<u>341.8</u>	<u>354.4</u>	<u>341.8</u>	<u>8,266.1</u>	<u>7,723.3</u>	4.3%	4.4%
University System :								
University of North Carolina - General Admin.	1.9	2.5	1.9	2.5	55.6	56.5	3.4%	4.4%
UNC - GA Institutional Programs and Facilities	—	—	—	—	54.8	0.1	—	—
UNC - GA Related Educational Programs	8.8	8.1	8.8	8.1	149.0	112.9	5.9%	7.2%
UNC - Chapel Hill Academic Affairs	(5.0)	(6.6)	(5.0)	(6.6)	253.3	224.1	(2.0%)	(2.9%)
UNC - Chapel Hill Health Affairs	5.0	5.9	5.0	5.9	182.9	170.6	2.7%	3.5%
UNC - Chapel Hill Area Health Affairs	5.7	5.6	5.7	5.6	46.7	45.4	12.2%	12.3%
NCSU - Academic Affairs	10.1	5.5	10.1	5.5	330.0	312.0	3.1%	1.8%
NCSU - Agricultural Research	4.9	2.7	4.9	2.7	49.0	47.8	10.0%	5.6%
NCSU - Agricultural Extension Service	4.7	1.3	4.7	1.3	38.4	40.1	12.2%	3.2%
University of North Carolina at Greensboro	0.5	1.2	0.5	1.2	135.2	117.0	0.4%	1.0%
University of North Carolina at Charlotte	3.1	2.1	3.1	2.1	154.5	130.8	2.0%	1.6%
University of North Carolina at Asheville	(2.0)	(1.8)	(2.0)	(1.8)	32.3	30.3	(6.2%)	(5.9%)
University of North Carolina at Wilmington	3.2	1.8	3.2	1.8	90.2	77.3	3.5%	2.3%
East Carolina University	12.3	15.7	12.3	15.7	192.1	171.8	6.4%	9.1%
ECU - Health Affairs	3.2	3.0	3.2	3.0	48.8	46.8	6.6%	6.4%
North Carolina A&T University	3.6	4.1	3.6	4.1	84.8	80.4	4.2%	5.1%
Western Carolina University	0.6	1.6	0.6	1.6	78.9	74.6	0.8%	2.1%
Appalachian State University	2.1	3.2	2.1	3.2	111.9	101.8	1.9%	3.1%
Pembroke State University	1.7	1.0	1.7	1.0	49.5	43.5	3.4%	2.3%
Winston-Salem State University	4.7	3.4	4.7	3.4	64.3	50.6	7.3%	6.7%
Elizabeth City State University	1.4	1.5	1.4	1.5	31.2	29.6	4.5%	5.1%
Fayetteville State University	2.7	2.9	2.7	2.9	48.3	44.4	5.6%	6.5%
North Carolina Central University	4.9	1.3	4.9	1.3	72.9	62.0	6.7%	2.1%
North Carolina School of the Arts	0.7	0.8	0.7	0.8	23.2	21.9	3.0%	3.7%
University of North Carolina Hospitals	3.7	3.2	3.7	3.2	45.6	44.5	8.1%	7.2%
	<u>82.5</u>	<u>70.0</u>	<u>82.5</u>	<u>70.0</u>	<u>2,423.4</u>	<u>2,136.8</u>	3.4%	3.3%
Total - Education	<u>436.9</u>	<u>411.8</u>	<u>436.9</u>	<u>411.8</u>	<u>10,689.5</u>	<u>9,860.1</u>	4.1%	4.2%
Health and Human Services								
HHS - Administration	(8.7)	(2.9)	(8.7)	(2.9)	65.7	121.1	(13.2%)	(2.4%)
Aging	1.2	0.9	1.2	0.9	35.2	30.0	3.4%	3.0%
Child Development	21.5	21.1	21.5	21.1	297.1	268.5	7.2%	7.9%
Services for Deaf & Hearing Impaired	2.0	1.7	2.0	1.7	37.6	35.2	5.3%	4.8%
Health Services	10.6	3.4	10.6	3.4	176.6	155.2	6.0%	2.2%
Social Services	16.2	8.2	16.2	8.2	207.7	189.3	7.8%	4.3%
Medical Assistance	(13.2)	125.4	(13.2)	125.4	2,649.4	2,512.6	(0.5%)	5.0%
Children's Health Insurance	4.0	(4.5)	4.0	(4.5)	51.9	68.2	7.7%	(6.6%)
Services for the Blind	0.9	0.5	0.9	0.5	10.3	9.7	8.7%	5.2%
Mental Health	58.4	61.4	58.4	61.4	685.2	611.7	8.5%	10.0%
Facility Services	1.4	1.0	1.4	1.0	17.4	13.5	8.0%	7.4%
Vocational Rehabilitation	2.3	3.1	2.3	3.1	43.2	42.1	5.3%	7.4%
Juvenile Justice	7.2	7.4	7.2	7.4	148.0	143.7	4.9%	5.1%
Total - Health and Human Services	<u>103.8</u>	<u>226.7</u>	<u>103.8</u>	<u>226.7</u>	<u>4,425.3</u>	<u>4,200.8</u>	2.3%	5.4%

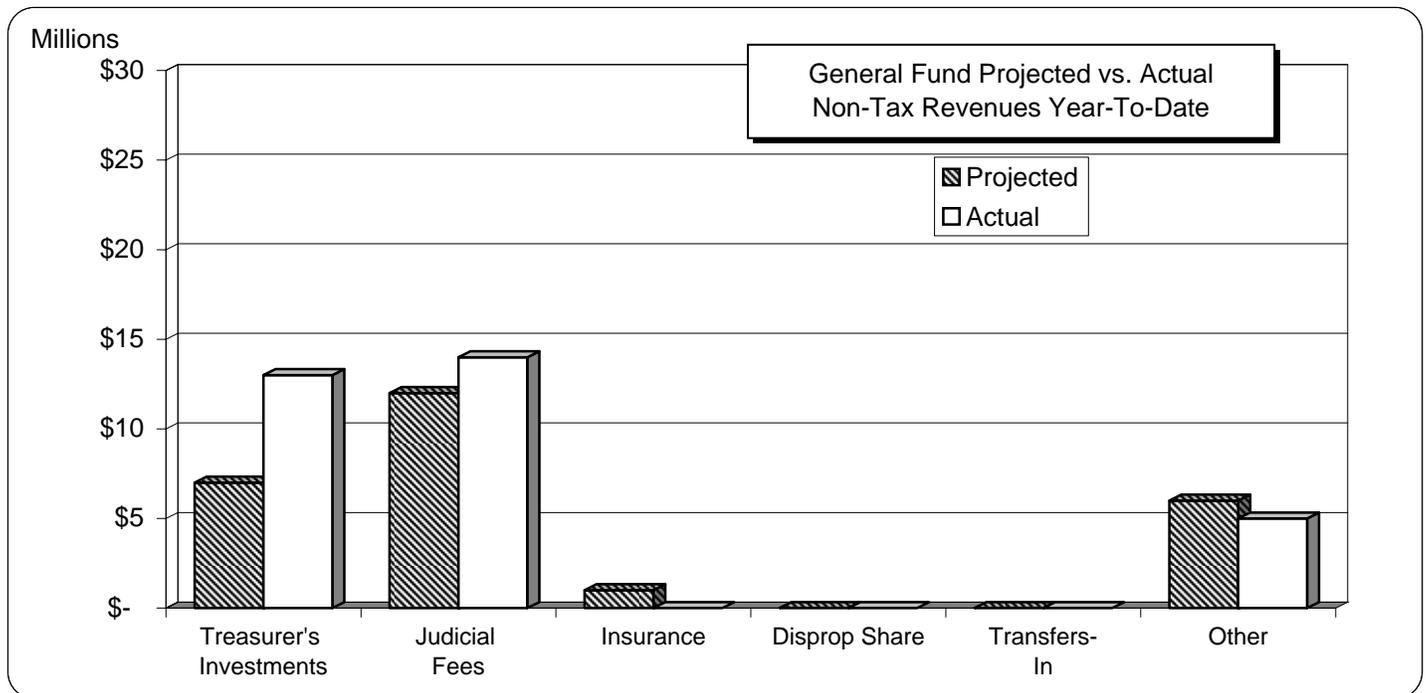
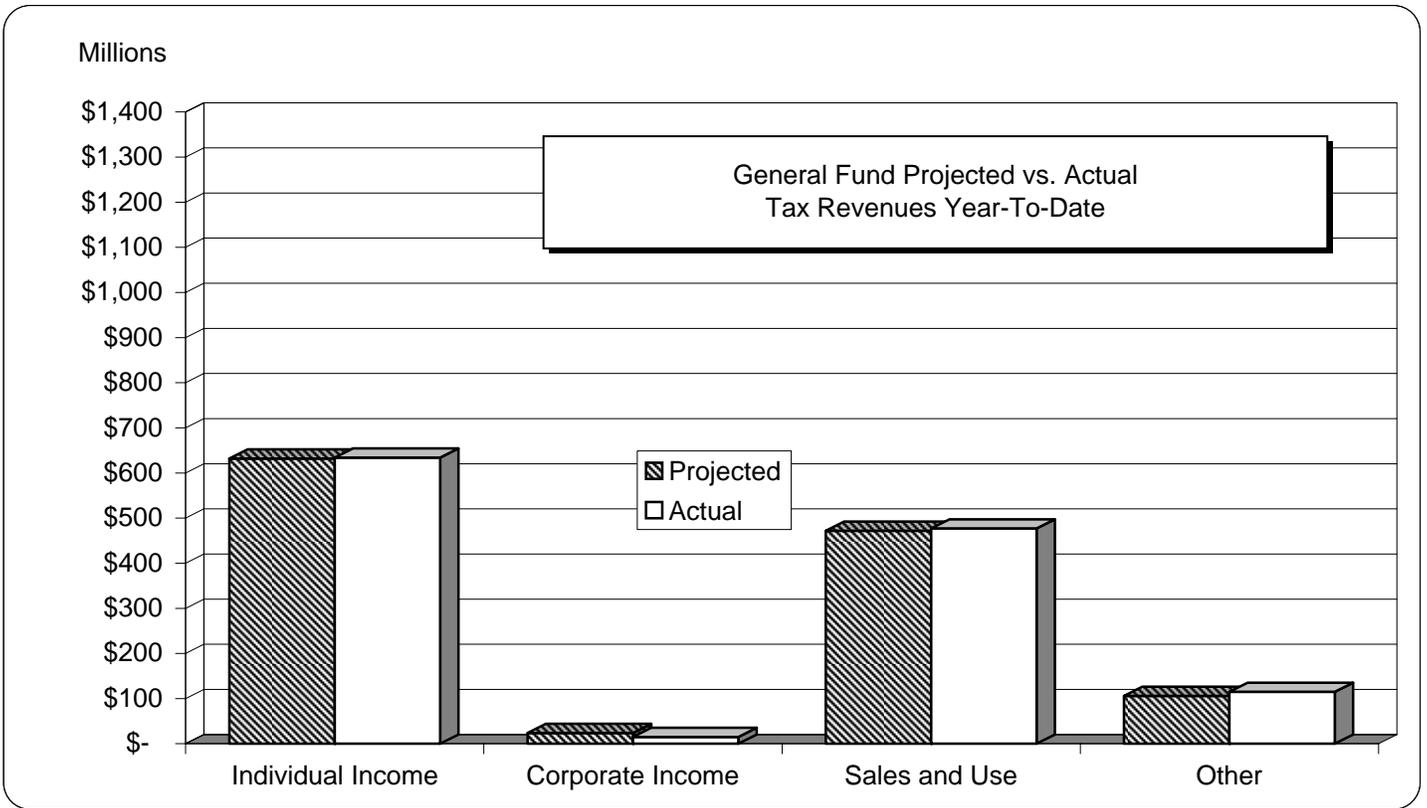
SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of July 2006 and 2005

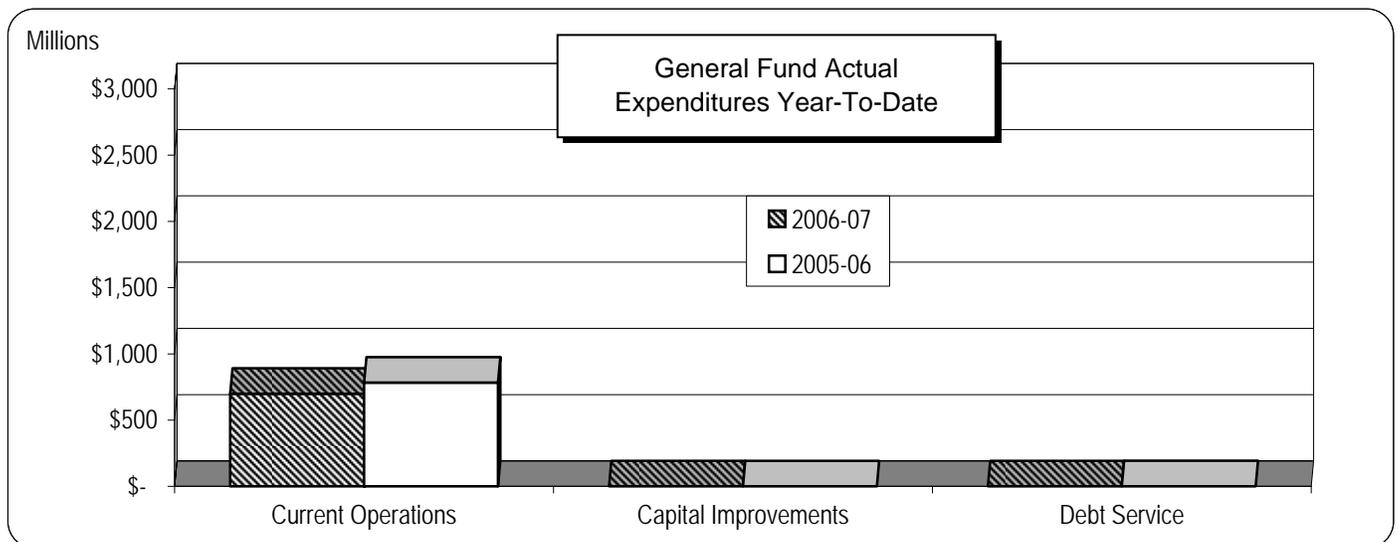
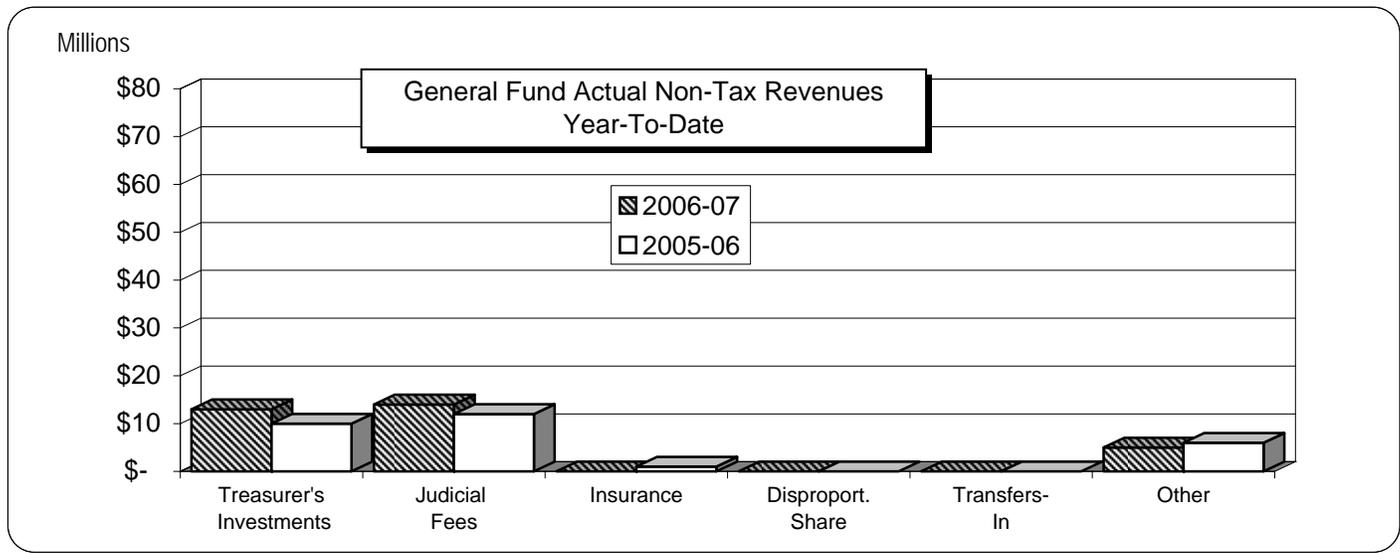
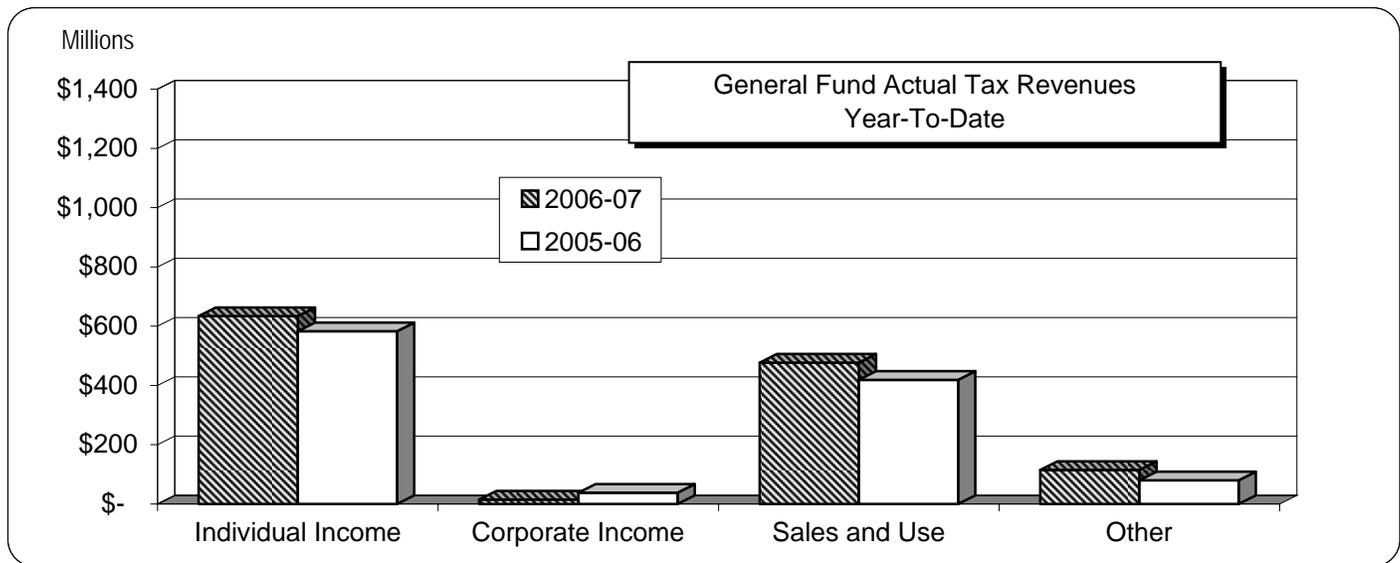
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06
Economic Development								
Commerce	(1.8)	0.4	(1.8)	0.4	74.9	51.0	(2.4%)	0.8%
Commerce - State Aid to Nonstate Entities	(7.5)	1.8	(7.5)	1.8	56.6	63.9	(13.3%)	2.8%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	—	—	—	—	—	0.2	—	—
Transportation - Railroads	—	—	—	—	—	—	—	—
Total - Economic Development	(9.3)	2.2	(9.3)	2.2	131.5	115.1	(7.1%)	1.9%
Environment and Natural Resources								
Environment and Natural Resources	12.2	12.0	12.2	12.0	194.2	182.2	6.3%	6.6%
Environment and Natural Resources - State Aid	25.0	5.2	25.0	5.2	100.0	100.0	25.0%	5.2%
Total - Environment and Natural Resources	37.2	17.2	37.2	17.2	294.2	282.2	12.6%	6.1%
Public Safety, Correction, and Regulation								
Judicial	38.3	39.7	38.3	39.7	495.7	447.8	7.7%	8.9%
Justice	7.2	5.5	7.2	5.5	89.7	81.1	8.0%	6.8%
Labor	1.1	0.9	1.1	0.9	16.4	14.9	6.7%	6.0%
Insurance	1.9	1.8	1.9	1.8	30.5	29.0	6.2%	6.2%
Insurance - RICO	—	—	—	—	4.5	2.0	—	—
Correction	77.1	82.9	77.1	82.9	1,141.8	1,077.3	6.8%	7.7%
Crime Control	(2.0)	(1.6)	(2.0)	(1.6)	45.1	36.7	(4.4%)	(4.4%)
Total - Public Safety, Correction, and Regulation	123.6	129.2	123.6	129.2	1,823.7	1,688.8	6.8%	7.7%
Agriculture								
Agriculture and Consumer Services	3.6	2.6	3.6	2.6	58.6	54.1	6.1%	4.8%
Rounding [*]	(0.3)	—	(0.3)	—	0.3	0.1	N/A	N/A
Total Current Operations	699.2	783.3	699.2	783.3	18,090.9	16,650.3	3.9%	4.7%
Capital Improvements								
Funded by General Fund	—	—	—	—	206.3	55.0	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	(4.0)	0.5	(4.0)	0.5	568.8	491.1	(0.7%)	0.1%
Total Expenditures	\$ 695.2	\$ 783.8	\$ 695.2	\$ 783.8	\$ 18,866.0	\$ 17,196.4	3.7%	4.6%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



July 31, 2006



State of North Carolina

General Fund Actual Net Revenues

Expressed In Millions

	July				Year-To-Date Through July			
	2006-07	2005-06	Change	% Change	2006-07	2005-06	Change	% Change
Tax Revenues:								
Individual Income	\$ 633.5	\$ 583.1	\$ 50.4	8.6%	\$ 633.5	\$ 583.1	\$ 50.4	8.6%
Corporate Income	15.2	37.9	(22.7)	(59.9)%	15.2	37.9	(22.7)	(59.9)%
Sales and Use	477.0	418.6	58.4	14.0%	477.0	418.6	58.4	14.0%
Franchise	41.5	27.5	14.0	50.9%	41.5	27.5	14.0	50.9%
Insurance	5.2	3.7	1.5	40.5%	5.2	3.7	1.5	40.5%
Piped Natural Gas	2.7	2.7	—	—	2.7	2.7	—	—
Beverage	13.5	12.3	1.2	9.8%	13.5	12.3	1.2	9.8%
Inheritance	8.4	9.4	(1.0)	(10.6)%	8.4	9.4	(1.0)	(10.6)%
Privilege License	10.6	10.7	(0.1)	(0.9)%	10.6	10.7	(0.1)	(0.9)%
Tobacco Products	20.3	4.3	16.0	372.1%	20.3	4.3	16.0	372.1%
Real Estate Conveyance Excise	8.3	7.2	1.1	15.3%	8.3	7.2	1.1	15.3%
Gift	0.3	0.1	0.2	200.0%	0.3	0.1	0.2	200.0%
White Goods Disposal	0.6	0.5	0.1	20.0%	0.6	0.5	0.1	20.0%
Scrap Tire Disposal	1.3	1.2	0.1	8.3%	1.3	1.2	0.1	8.3%
Mill Machinery	2.8	—	2.8	—	2.8	—	2.8	—
Freight Car Lines	—	—	—	—	—	—	—	—
Other	(0.2)	—	(0.2)	—	(0.2)	—	(0.2)	—
Total Tax Revenue	1,241.0	1,119.2	121.8	10.9%	1,241.0	1,119.2	121.8	10.9%
Non-Tax Revenue:								
Treasurer's Investments	12.8	9.9	2.9	29.3%	12.8	9.9	2.9	29.3%
Judicial Fees	13.7	11.7	2.0	17.1%	13.7	11.7	2.0	17.1%
Insurance	0.2	1.1	(0.9)	(81.8)%	0.2	1.1	(0.9)	(81.8)%
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	5.0	5.9	(0.9)	(15.3)%	5.0	5.9	(0.9)	(15.3)%
Total Non-Tax Revenue	31.7	28.6	3.1	10.8%	31.7	28.6	3.1	10.8%
Total Tax and Non-Tax Revenue	\$ 1,272.7	\$ 1,147.8	\$ 124.9	10.9%	\$ 1,272.7	\$ 1,147.8	\$ 124.9	10.9%

General Fund Actual Appropriation Expenditures — Year-To-Date Through July

Expressed in Millions

	2006-07	2005-06	Change	Percent Change	Percent of Total Expenditures	
					2006-07	2005-06
Current Operations:						
General Government	\$ 5.4	\$ (3.8)	\$ 9.2	242.1%	0.8%	(0.5)%
Education	436.9	411.8	25.1	6.1%	62.8%	52.5%
Health and Human Services	103.8	226.7	(122.9)	(54.2)%	14.9%	28.9%
Economic Development	(9.3)	2.2	(11.5)	(522.7)%	(1.3)%	0.3%
Environment and Natural Resources	37.2	17.2	20.0	116.3%	5.4%	2.2%
Public Safety, Correction, and Regulation	123.6	129.2	(5.6)	(4.3)%	17.8%	16.5%
Agriculture	3.6	2.6	1.0	38.5%	0.5%	0.3%
Operating Reserves/Rounding	(2.0)	(2.6)	0.6	23.1%	(0.3)%	(0.3)%
<i>Total Current Operations</i>	<u>699.2</u>	<u>783.3</u>	<u>(84.1)</u>	<u>(10.7)%</u>	<u>100.6%</u>	<u>99.9%</u>
Capital Improvements:						
Funded by General Fund	—	—	—	—	—	—
Debt Service	<u>(4.0)</u>	<u>0.5</u>	<u>(4.5)</u>	<u>(900.0)%</u>	<u>(0.6)%</u>	<u>0.1%</u>
Total Expenditures	<u>\$ 695.2</u>	<u>\$ 783.8</u>	<u>\$ (88.6)</u>	<u>(11.3)%</u>	<u>100.0%</u>	<u>100.0%</u>

A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.