

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
GENERAL FUND**

September 30, 2006

(Expressed In Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities:</u>	
Cash and Investments	\$ 2,661.7	Sales and Use Tax Payable	\$ 461.8
		Beverage Tax Payable	8.1
		White Goods	—
		Scrap Tire Fees Payable	—
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		Total Liabilities	\$ 469.9
		<u>Fund Balance:</u>	
		Reserved :	
		Savings Account (G.S. 143-15.3)	\$ 628.8
		Job Development Incentive Grants	19.8
		Repairs and Renovations (G.S. 143-15.3A)	222.2
		Disproportionate Share	19.3
		Disaster relief	132.8
		ONE NC Fund	1.1
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		Total Reserved	\$ 1,024.0
		Unreserved :	
		Fund Balance - July 1, 2006	749.4
		Transfer to reserves	—
		Transfer from reserves	—
			<hr/>
			749.4
		Excess of Revenue Over Expenditures -	
		Three Months Ended September 30, 2006	418.4
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		Total Unreserved	1,167.8
		Total Fund Balance	2,191.8
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Total Assets	\$ 2,661.7	Total Liabilities and Fund Balance	\$ 2,661.7
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SCHEDULE OF OPERATIONS GENERAL FUND

For the Months of September 2006 and 2005, and the Three Months Ended September 30, 2006 and 2005

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended	
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06
Beg. Unreserved Fund Balance	\$ 1,179.4	\$ 772.5	\$ 749.4	\$ 478.5	\$ 749.4	\$ 478.5		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>1,179.4</u>	<u>772.5</u>	<u>749.4</u>	<u>478.5</u>	<u>749.4</u>	<u>478.5</u>		
Revenues:								
Tax Revenues:								
Individual Income	965.6	860.8	2,335.0	2,145.1	9,635.4	8,839.8	24.2%	24.3%
Corporate Income	290.6	224.0	282.8	236.6	1,052.5	905.9	26.9%	26.1%
Sales and Use	323.2	378.3	1,237.2	1,167.3	5,032.5	4,692.7	24.6%	24.9%
Franchise	23.1	23.9	103.7	90.4	504.9	493.8	20.5%	18.3%
Insurance	2.7	2.0	9.7	9.4	491.9	441.7	2.0%	2.1%
Beverage	21.4	19.6	55.4	51.7	209.1	196.0	26.5%	26.4%
Inheritance	20.0	12.1	39.9	30.9	139.2	137.9	28.7%	22.4%
Privilege License	1.0	1.0	13.6	12.9	46.0	46.3	29.6%	27.9%
Tobacco Products	22.5	7.0	61.9	15.0	238.2	161.3	26.0%	9.3%
Real Estate Conveyance Excise	—	0.4	6.3	6.9	—	—	—	—
Gift	0.3	0.4	0.9	1.2	17.6	20.0	5.1%	6.0%
White Goods Disposal	0.4	0.4	1.5	1.4	—	—	—	—
Scrap Tire Disposal	1.1	1.1	3.5	3.5	—	—	—	—
Freight Car Lines	—	—	—	—	0.2	0.5	—	—
Piped Natural Gas	(1.7)	(2.4)	3.5	2.9	33.1	35.5	10.6%	8.2%
Mill Machinery	2.5	—	8.1	—	31.2	16.6	26.0%	—
Other	—	(0.1)	—	(0.2)	0.3	0.5	—	(40.0%)
Total Tax Revenue	<u>1,672.7</u>	<u>1,528.5</u>	<u>4,163.0</u>	<u>3,775.0</u>	<u>17,432.1</u>	<u>15,988.5</u>	23.9%	23.6%
Non-Tax Revenue:								
Treasurer's Investments	17.6	9.4	46.5	27.3	124.4	74.8	37.4%	36.5%
Judicial Fees	13.4	12.6	42.7	37.5	164.0	161.7	26.0%	23.2%
Insurance	0.2	0.4	1.8	2.3	53.2	49.9	3.4%	4.6%
Disproportionate Share	—	—	—	—	100.0	100.0	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	14.4	—	14.4	63.1	57.5	252.6	25.0%	25.0%
Other	8.0	7.8	20.7	20.5	185.4	188.8	11.2%	10.9%
Total Non-Tax Revenue	<u>53.6</u>	<u>30.2</u>	<u>126.1</u>	<u>150.7</u>	<u>684.5</u>	<u>827.8</u>	18.4%	18.2%
Total Tax and Non-Tax Revenue	<u>1,726.3</u>	<u>1,558.7</u>	<u>4,289.1</u>	<u>3,925.7</u>	<u>18,116.6</u>	<u>16,816.3</u>	23.7%	23.3%
Total Availability	<u>2,905.7</u>	<u>2,331.2</u>	<u>5,038.5</u>	<u>4,404.2</u>	<u>18,866.0</u>	<u>17,294.8</u>	26.7%	25.5%
Expenditures:								
Current Operations	1,663.2	1,670.4	3,785.1	3,730.3	18,090.9	16,650.3	20.9%	22.4%
Capital Improvements:								
Funded by General Fund	—	—	—	—	206.3	55.0	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	74.7	58.0	85.6	71.1	568.8	491.1	15.0%	14.5%
Total Expenditures	<u>1,737.9</u>	<u>1,728.4</u>	<u>3,870.7</u>	<u>3,801.4</u>	<u>18,866.0</u>	<u>17,196.4</u>	20.5%	22.1%
Unreserved Fund Balance	<u>\$ 1,167.8</u>	<u>\$ 602.8</u>	<u>\$ 1,167.8</u>	<u>\$ 602.8</u>	<u>\$ —</u>	<u>\$ 98.4</u>		

**SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN
BUDGET VS. ACTUAL
GENERAL FUND**

For the Month of September 2006, and the Three Months Ended September 30, 2006

(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
Tax Revenue								
Individual Income	\$ 935.6	\$ 965.6	\$ 30.0	103.2%	\$ 2,294.5	\$ 2,335.0	\$ 40.5	101.8%
Corporate Income [1]	228.9	290.6	61.7	127.0%	228.6	282.8	54.2	123.7%
Sales and Use	363.6	323.2	(40.4)	88.9%	1,278.6	1,237.2	(41.4)	96.8%
Franchise	26.8	23.1	(3.7)	86.2%	100.5	103.7	3.2	103.2%
Insurance	2.2	2.7	0.5	122.7%	9.7	9.7	—	100.0%
Beverage	20.7	21.4	0.7	103.4%	54.7	55.4	0.7	101.3%
Inheritance	11.8	20.0	8.2	169.5%	35.4	39.9	4.5	112.7%
Privilege License	1.0	1.0	—	100.0%	12.9	13.6	0.7	105.4%
Tobacco Products	22.5	22.5	—	100.0%	59.5	61.9	2.4	104.0%
Real Estate Conveyance Excise	—	—	—	—	6.3	6.3	—	100.0%
Gift	0.3	0.3	—	100.0%	1.2	0.9	(0.3)	75.0%
White Goods Disposal	0.4	0.4	—	100.0%	1.5	1.5	—	100.0%
Scrap Tire Disposal	1.1	1.1	—	100.0%	3.5	3.5	—	100.0%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	(2.4)	(1.7)	0.7	70.8%	2.7	3.5	0.8	129.6%
Mill Machinery	2.7	2.5	(0.2)	92.6%	8.1	8.1	—	100.0%
Other	—	—	—	—	—	—	—	—
Total Tax Revenue	<u>1,615.2</u>	<u>1,672.7</u>	<u>57.5</u>	103.6%	<u>4,097.7</u>	<u>4,163.0</u>	<u>65.3</u>	101.6%
Non-Tax Revenue								
Treasurer's Investments	10.3	17.6	7.3	170.9%	30.9	46.5	15.6	150.5%
Judicial Fees	11.9	13.4	1.5	112.6%	35.7	42.7	7.0	119.6%
Insurance	0.8	0.2	(0.6)	25.0%	2.8	1.8	(1.0)	64.3%
Disproportionate share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	14.4	14.4	—	100.0%	14.4	14.4	—	100.0%
Other	7.7	8.0	0.3	103.9%	21.2	20.7	(0.5)	97.6%
Total Non-Tax Revenue	<u>45.1</u>	<u>53.6</u>	<u>8.5</u>	118.8%	<u>105.0</u>	<u>126.1</u>	<u>21.1</u>	120.1%
Total Tax and Non-Tax Revenue	<u>\$ 1,660.3</u>	<u>\$ 1,726.3</u>	<u>\$ 66.0</u>	104.0%	<u>\$ 4,202.7</u>	<u>\$ 4,289.1</u>	<u>\$ 86.4</u>	102.1%

[1] Corporate Income Tax collections are reported net of the following transfer(s) :

	2006-07		2005-06	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ 290.6	\$ 282.8	\$ 224.0	\$ 236.6
Public School Building Capital Fund	—	30.5	—	34.3
Critical School Facility Needs Fund	—	—	—	—
Public School Fund (General Fund receipt to DPI)	—	—	—	—
	<u>—</u>	<u>30.5</u>	<u>—</u>	<u>34.3</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ 290.6</u>	<u>\$ 313.3</u>	<u>\$ 224.0</u>	<u>\$ 270.9</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of September 2006 and 2005, and the Three Months Ended September 30, 2006 and 2005
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended		
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	
<p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.</p>									
General Fund Expenditures									
Current Operations :									
General Government									
General Assembly	\$ 3.8	\$ 3.1	\$ (0.1)	\$ (0.5)	\$ 50.1	\$ 44.2	(0.2%)	(1.1%)	
Governor's Office	0.3	0.5	1.6	1.6	6.2	6.0	25.8%	26.7%	
Office of State Budget	0.4	1.9	1.0	0.9	5.9	5.3	16.9%	17.0%	
Office of State Planning	—	—	—	—	—	—	—	—	
Housing Finance Agency	2.1	1.0	2.9	1.8	22.2	10.5	13.1%	17.1%	
Disaster Relief (carryforward from FY2000)	—	—	—	—	—	—	—	—	
Lieutenant Governor	0.1	0.1	0.2	0.2	0.9	0.8	22.2%	25.0%	
Secretary of State	0.8	0.7	1.7	1.9	10.7	9.5	15.9%	20.0%	
State Auditor	1.2	0.9	2.9	2.3	12.5	11.7	23.2%	19.7%	
State Treasurer	2.3	0.8	4.9	(4.5)	9.2	8.9	53.3%	(50.6%)	
Retirement and Employee Benefits Administration	0.1	0.1	0.1	0.1	9.2	8.8	1.1%	1.1%	
Office of the State Controller	5.9	6.3	14.3	14.9	66.1	64.1	21.6%	23.2%	
Revenue	1.0	0.8	2.4	2.4	20.6	10.3	11.7%	23.3%	
Cultural Resources	8.2	7.8	20.5	20.1	87.1	83.4	23.5%	24.1%	
Cultural Resources - Roanoke Island Commission	7.7	4.9	16.2	13.5	71.2	74.4	22.8%	18.1%	
Board of Elections	—	0.1	0.4	0.4	2.0	2.0	20.0%	20.0%	
Office of Administrative Hearings	0.3	0.4	(4.1)	(2.6)	6.0	5.2	(68.3%)	(50.0%)	
Rules Review Committee	0.2	0.2	0.7	0.7	3.5	3.1	20.0%	22.6%	
	—	—	—	—	—	—	—	—	
	<u>34.4</u>	<u>29.6</u>	<u>65.6</u>	<u>53.2</u>	<u>383.4</u>	<u>348.2</u>	<u>17.1%</u>	<u>15.3%</u>	
Reserves - General Assembly	0.1	—	0.9	(0.2)	6.5	10.4	13.8%	(1.9%)	
Reserves - Contingency & Emergency	—	—	(1.5)	(1.9)	4.2	(0.4)	(35.7%)	475.0%	
Reserves - SPA Salary Increases	—	—	—	—	21.0	—	—	—	
Reserves - Salary Adjustments	—	—	—	(0.5)	0.6	1.1	—	(45.5%)	
Reserves - UNC Facility Rec	—	—	—	—	—	—	—	—	
Reserves - Employer Portion Retirement Payback	30.0	—	30.0	—	30.0	25.0	100.0%	—	
Reserves - Job Development Incentive Grants Reserve	12.4	—	12.4	—	12.4	9.0	100.0%	—	
Reserves - Retiree Formula	—	—	—	—	10.0	—	—	—	
Reserves - Fuel Cost Increase	—	—	—	—	—	—	—	—	
Reserves - Admin Rules	—	—	—	—	—	—	—	—	
Reserves - Health & Wellness Trust Fund	—	—	—	—	—	10.0	—	—	
Reserves - Contingent Appropriations	—	—	—	—	1.1	11.2	—	—	
Reserves - Retirement Adjustment	—	—	—	—	—	—	—	—	
Reserves - ITS Rate Reduction	—	—	—	—	(0.1)	—	—	—	
Reserves - Salary Adjustments 1997-99	—	—	—	—	—	—	—	—	
Reserves - NC State Lottery	—	—	—	—	—	—	—	—	
Reserves - Comp Inc	—	—	—	—	—	—	—	—	
Reserves - Postage	—	—	—	—	20.0	—	—	—	
Reserves - Structure	—	—	—	—	0.8	—	—	—	
Reserves - Management Flexibility	—	—	—	—	—	—	—	—	
Reserves - Juvenile Justice	—	18.4	—	18.4	34.5	18.4	—	100.0%	
Reserves - Implement HIPPA	—	—	—	—	—	—	—	—	
Reserves - Minimum Fair Wage for SPA Employees	—	—	—	—	0.2	0.2	—	—	
Reserves - Severance	—	—	—	—	—	—	—	—	
Reserves - State Employee Benefits	—	—	—	—	42.0	—	—	—	
Reserves - IT Fund	2.9	—	2.9	—	5.8	6.0	50.0%	—	
Reserves - Retirement	—	—	—	—	(41.9)	—	—	—	
Reserves - Special Needs Children	—	—	—	—	—	—	—	—	
Reserves - MH/DD/SA Reform	14.4	10.0	14.4	10.0	14.4	10.0	100.0%	100.0%	
	<u>59.8</u>	<u>28.4</u>	<u>59.1</u>	<u>25.8</u>	<u>161.5</u>	<u>100.9</u>	<u>36.6%</u>	<u>25.6%</u>	
Total - General Government	94.2	58.0	124.7	79.0	544.9	449.1	22.9%	17.6%	

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of September 2006 and 2005, and the Three Months Ended September 30, 2006 and 2005
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06
Education								
Public Instruction	650.2	750.9	1,730.7	1,692.7	7,401.5	6,880.7	23.4%	24.6%
North Carolina School of Science and Mathematics	1.5	1.3	3.3	3.2	16.1	14.9	20.5%	21.5%
Community Colleges	77.0	72.8	153.4	137.3	935.7	827.7	16.4%	16.6%
	<u>728.7</u>	<u>825.0</u>	<u>1,887.4</u>	<u>1,833.2</u>	<u>8,353.3</u>	<u>7,723.3</u>	<u>22.6%</u>	<u>23.7%</u>
University System :								
University of North Carolina - General Admin.	7.4	4.2	16.1	10.3	56.9	56.5	28.3%	18.2%
UNC - GA Institutional Programs and Facilities	—	—	—	—	25.5	0.1	—	—
UNC - GA Related Educational Programs	10.9	2.6	24.3	12.4	149.0	112.9	16.3%	11.0%
UNC - Chapel Hill Academic Affairs	33.2	25.7	26.0	16.1	256.5	224.1	10.1%	7.2%
UNC - Chapel Hill Health Affairs	18.3	16.0	32.7	29.5	184.9	170.6	17.7%	17.3%
UNC - Chapel Hill Area Health Affairs	4.4	3.7	11.1	11.3	47.3	45.4	23.5%	24.9%
NCSU - Academic Affairs	33.7	29.0	42.6	45.8	334.2	312.0	12.7%	14.7%
NCSU - Agricultural Research	4.6	4.9	12.5	11.6	50.7	47.8	24.7%	24.3%
NCSU - Agricultural Extension Service	1.4	4.8	10.4	8.9	41.4	40.1	25.1%	22.2%
University of North Carolina at Greensboro	13.8	11.6	13.5	11.8	138.4	117.0	9.8%	10.1%
University of North Carolina at Charlotte	30.6	30.2	14.0	11.7	156.3	130.8	9.0%	8.9%
University of North Carolina at Asheville	7.0	3.4	2.4	2.4	32.6	30.3	7.4%	7.9%
University of North Carolina at Wilmington	7.3	2.8	10.2	7.2	91.4	77.3	11.2%	9.3%
East Carolina University	18.9	11.5	20.6	18.0	194.7	171.8	10.6%	10.5%
ECU - Health Affairs	4.1	3.7	11.0	10.3	49.3	46.8	22.3%	22.0%
North Carolina A&T University	14.9	0.9	18.2	7.8	88.2	80.4	20.6%	9.7%
Western Carolina University	7.4	5.9	11.6	9.9	80.4	74.6	14.4%	13.3%
Appalachian State University	15.3	8.6	25.1	24.6	113.5	101.8	22.1%	24.2%
Pembroke State University	11.7	10.5	6.4	4.7	50.0	43.5	12.8%	10.8%
Winston-Salem State University	6.4	3.2	7.0	7.7	65.5	50.6	10.7%	15.2%
Elizabeth City State University	(1.0)	2.7	2.3	5.9	31.5	29.6	7.3%	19.9%
Fayetteville State University	2.4	5.3	10.0	9.7	48.8	44.4	20.5%	21.8%
North Carolina Central University	10.2	4.9	11.9	10.9	73.9	62.0	16.1%	17.6%
North Carolina School of the Arts	1.3	2.8	4.1	4.9	23.5	21.9	17.4%	22.4%
University of North Carolina Hospitals	3.7	3.2	11.1	9.6	45.7	44.5	24.3%	21.6%
	<u>267.9</u>	<u>202.1</u>	<u>355.1</u>	<u>303.0</u>	<u>2,430.1</u>	<u>2,136.8</u>	<u>14.6%</u>	<u>14.2%</u>
Total - Education	<u>996.6</u>	<u>1,027.1</u>	<u>2,242.5</u>	<u>2,136.2</u>	<u>10,783.4</u>	<u>9,860.1</u>	<u>20.8%</u>	<u>21.7%</u>
Health and Human Services								
HHS - Administration	7.4	13.0	3.8	12.9	66.3	121.1	5.7%	10.7%
Aging	3.9	2.5	5.8	6.4	34.6	30.0	16.8%	21.3%
Child Development	22.9	22.6	66.8	66.3	297.1	268.5	22.5%	24.7%
Services for Deaf & Hearing Impaired	1.6	2.2	6.2	6.3	38.3	35.2	16.2%	17.9%
Health Services	18.6	10.0	34.9	22.3	176.5	155.2	19.8%	14.4%
Social Services	26.1	13.5	58.9	39.2	208.2	189.3	28.3%	20.7%
Medical Assistance ¹	209.4	255.7	490.9	648.6	2,650.7	2,512.6	18.5%	25.8%
Children's Health Insurance	3.7	9.0	9.2	18.0	51.9	68.2	17.7%	26.4%
Services for the Blind	0.2	0.8	1.7	2.0	10.3	9.7	16.5%	20.6%
Mental Health	53.0	59.3	150.4	158.1	685.4	611.7	21.9%	25.8%
Facility Services	1.7	1.1	3.9	2.9	17.4	13.5	22.4%	21.5%
Vocational Rehabilitation	3.3	4.8	8.7	9.8	43.5	42.1	20.0%	23.3%
Juvenile Justice	14.9	11.2	31.6	30.4	150.0	143.7	21.1%	21.2%
Total - Health and Human Services	<u>366.7</u>	<u>405.7</u>	<u>872.8</u>	<u>1,023.2</u>	<u>4,430.2</u>	<u>4,200.8</u>	<u>19.7%</u>	<u>24.4%</u>

¹ Substantial decrease from prior year due to a federal mandated change that reduced expenditures for drug administration.

State of North Carolina

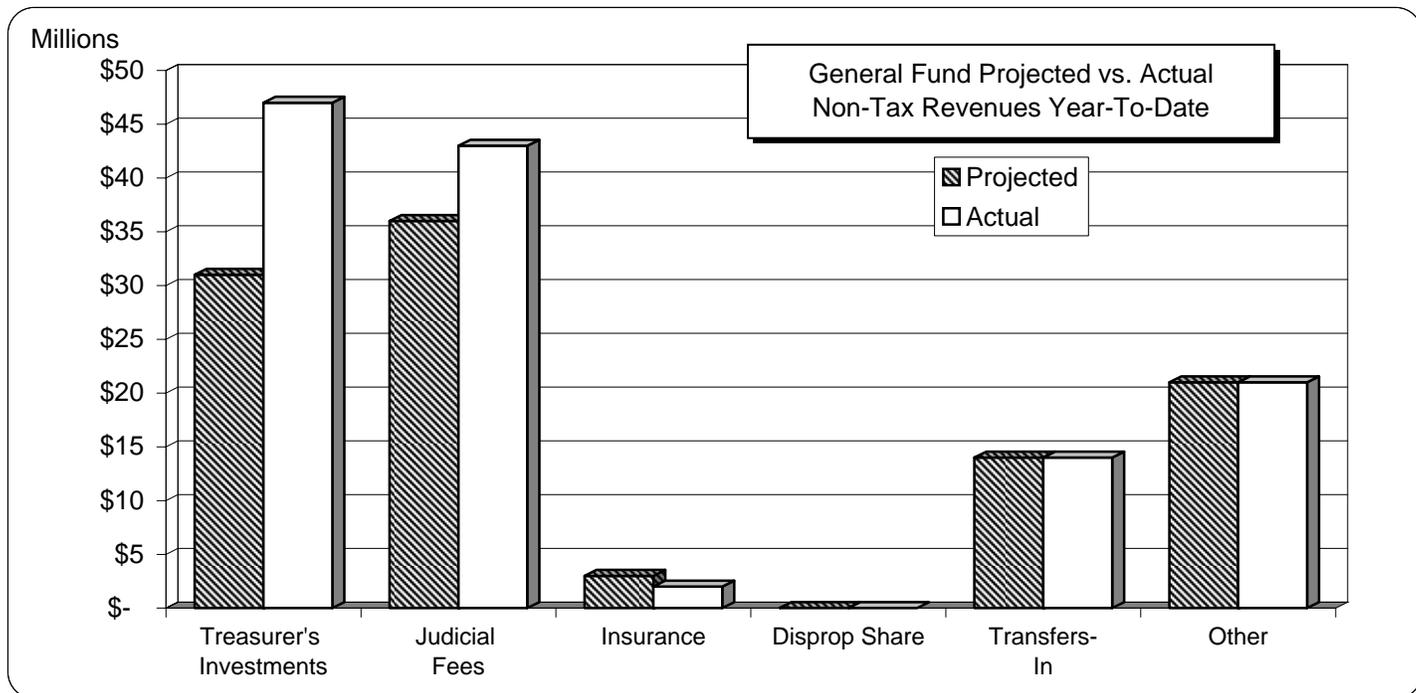
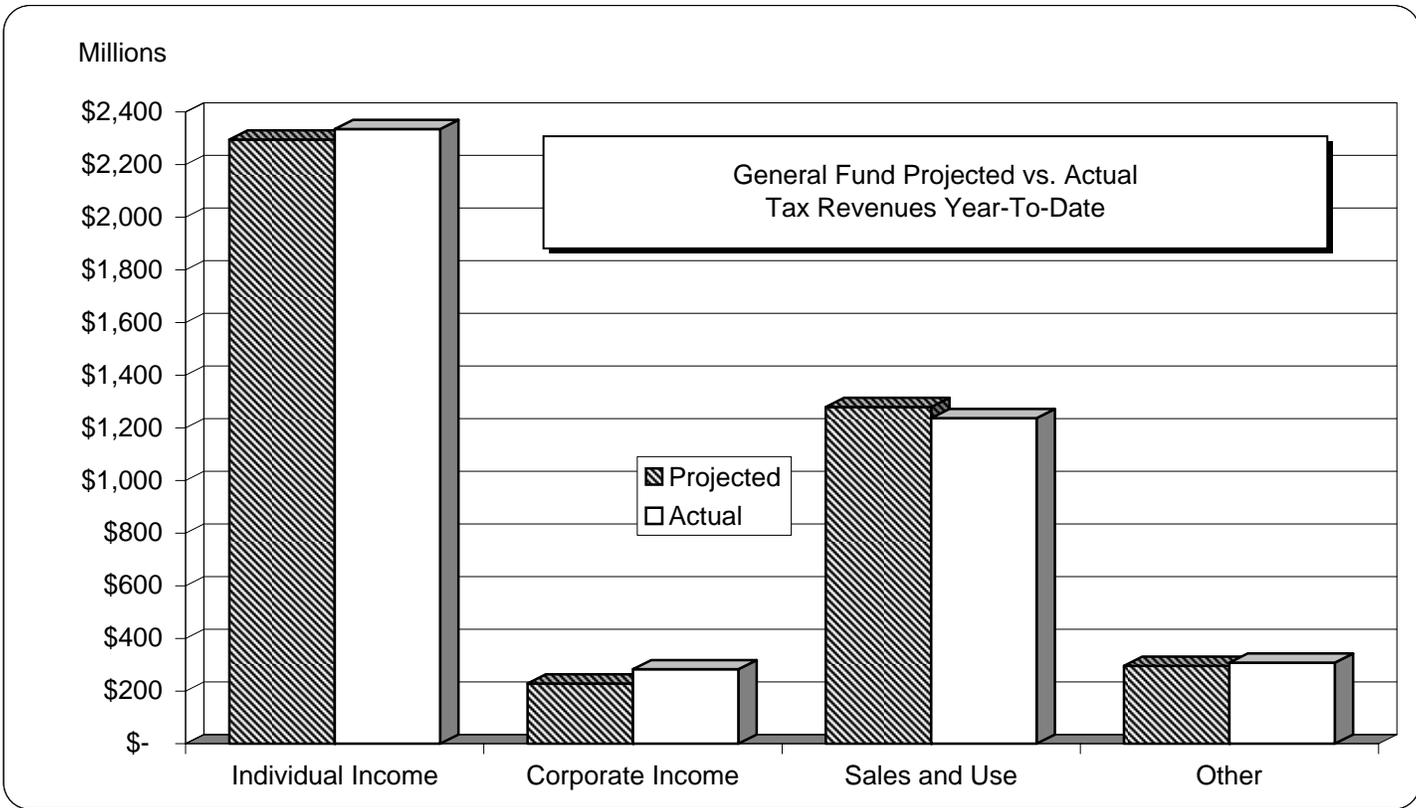
**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of September 2006 and 2005, and the Three Months Ended September 30, 2006 and 2005

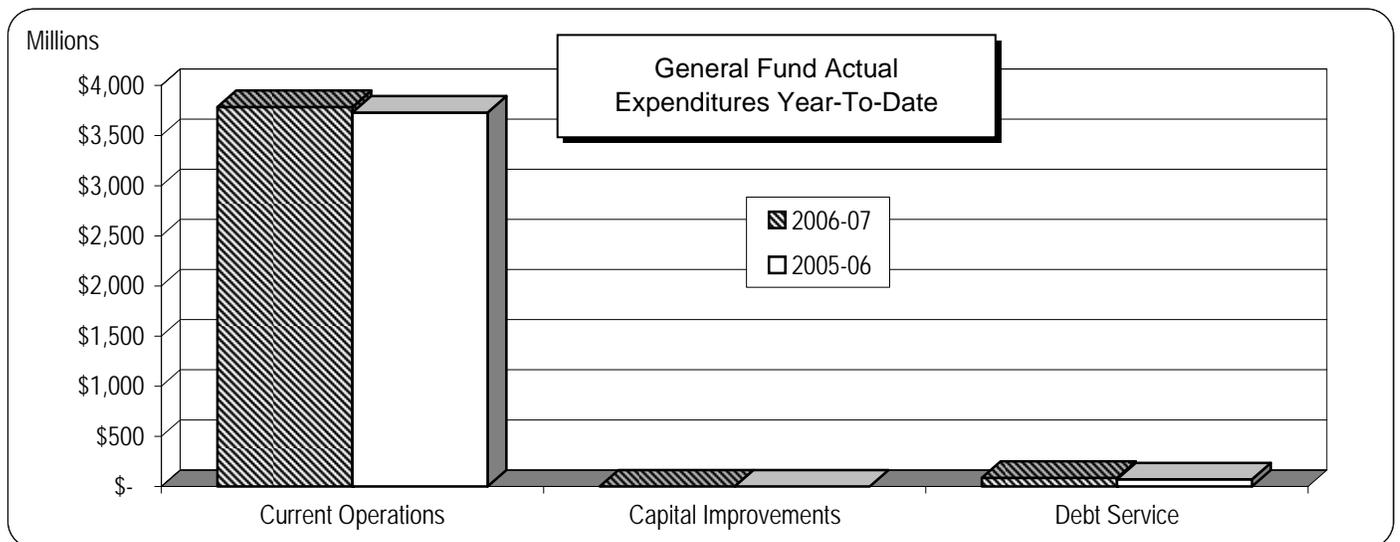
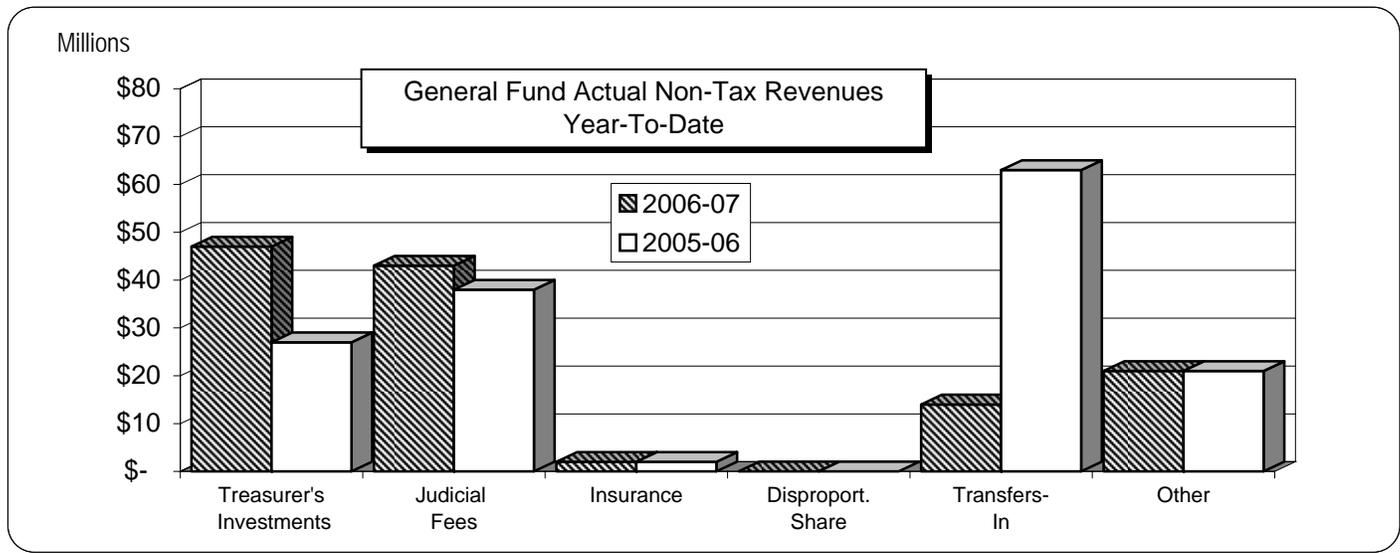
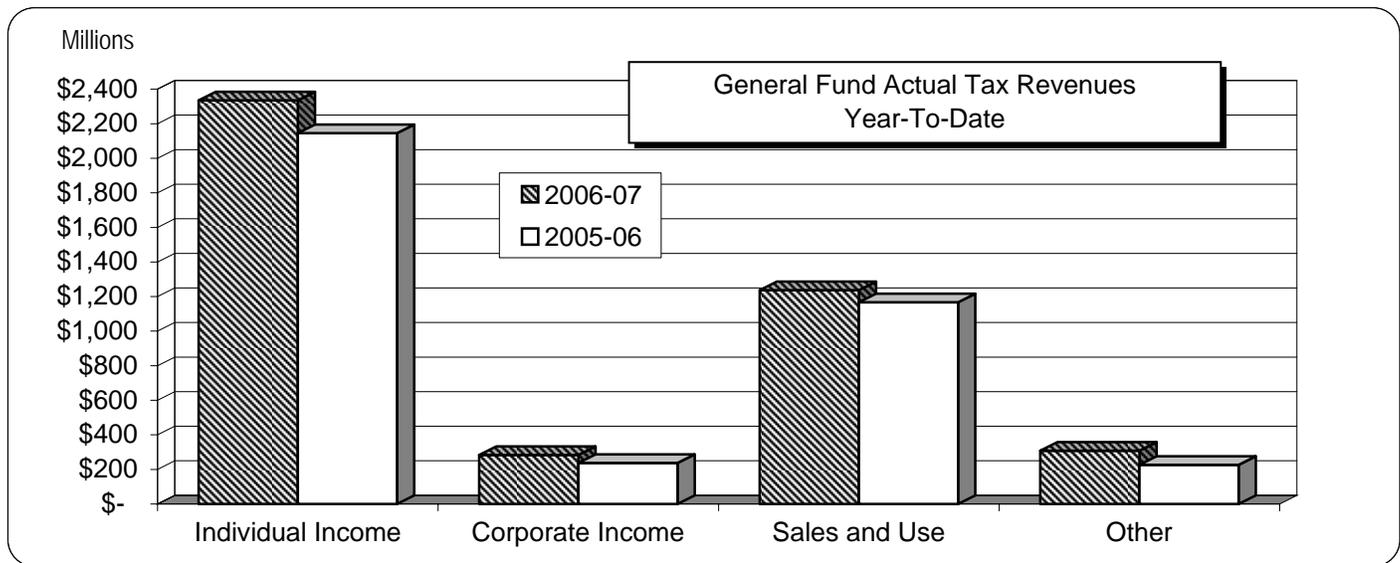
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06
Economic Development								
Commerce	22.5	2.9	24.8	5.9	75.2	51.0	33.0%	11.6%
Commerce - State Aid to Nonstate Entities	1.4	4.4	(4.6)	7.7	56.6	63.9	(8.1%)	12.1%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	—	—	—	—	—	0.2	—	—
Transportation - Railroads	—	—	—	—	—	—	—	—
Total - Economic Development	23.9	7.3	20.2	13.6	131.8	115.1	15.3%	11.8%
Environment and Natural Resources								
Environment and Natural Resources	22.4	18.4	48.0	42.1	195.1	182.2	24.6%	23.1%
Environment and Natural Resources - State Aid	—	5.2	25.0	15.5	100.0	100.0	25.0%	15.5%
Total - Environment and Natural Resources	22.4	23.6	73.0	57.6	295.1	282.2	24.7%	20.4%
Public Safety, Correction, and Regulation								
Judicial	36.1	36.6	116.8	112.3	497.6	447.8	23.5%	25.1%
Justice	8.0	6.8	21.8	18.7	91.1	81.1	23.9%	23.1%
Labor	1.2	1.4	3.9	3.5	16.4	14.9	23.8%	23.5%
Insurance	3.0	2.5	6.9	6.1	30.7	29.0	22.5%	21.0%
Insurance - RICO	4.5	2.0	4.5	2.0	4.5	2.0	100.0%	100.0%
Correction	97.0	89.9	275.2	260.1	1,161.0	1,077.3	23.7%	24.1%
Crime Control	4.4	5.2	7.7	6.6	45.7	36.7	16.8%	18.0%
Total - Public Safety, Correction, and Regulation	154.2	144.4	436.8	409.3	1,847.0	1,688.8	23.6%	24.2%
Agriculture								
Agriculture and Consumer Services	5.7	4.8	15.0	11.5	58.6	54.1	25.6%	21.3%
Rounding [*]	(0.5)	(0.5)	0.1	(0.1)	(0.1)	0.1	N/A	N/A
Total Current Operations	1,663.2	1,670.4	3,785.1	3,730.3	18,090.9	16,650.3	20.9%	22.4%
Capital Improvements								
Funded by General Fund	—	—	—	—	206.3	55.0	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	74.7	58.0	85.6	71.1	568.8	491.1	15.0%	14.5%
Total Expenditures	\$ 1,737.9	\$ 1,728.4	\$ 3,870.7	\$ 3,801.4	\$ 18,866.0	\$ 17,196.4	20.5%	22.1%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



September 30, 2006



State of North Carolina

General Fund Actual Net Revenues

Expressed In Millions

	September				Year-To-Date Through September			
	2006-07	2005-06	Change	% Change	2006-07	2005-06	Change	% Change
Tax Revenues:								
Individual Income	\$ 965.6	\$ 860.8	\$ 104.8	12.2%	\$ 2,335.0	\$ 2,145.1	\$ 189.9	8.9%
Corporate Income	290.6	224.0	66.6	29.7%	282.8	236.6	46.2	19.5%
Sales and Use	323.2	378.3	(55.1)	(14.6)%	1,237.2	1,167.3	69.9	6.0%
Franchise	23.1	23.9	(0.8)	(3.3)%	103.7	90.4	13.3	14.7%
Insurance	2.7	2.0	0.7	35.0%	9.7	9.4	0.3	3.2%
Piped Natural Gas	(1.7)	(2.4)	0.7	29.2%	3.5	2.9	0.6	20.7%
Beverage	21.4	19.6	1.8	9.2%	55.4	51.7	3.7	7.2%
Inheritance	20.0	12.1	7.9	65.3%	39.9	30.9	9.0	29.1%
Privilege License	1.0	1.0	—	—	13.6	12.9	0.7	5.4%
Tobacco Products	22.5	7.0	15.5	221.4%	61.9	15.0	46.9	312.7%
Real Estate Conveyance Excise	—	0.4	(0.4)	(100.0)%	6.3	6.9	(0.6)	(8.7)%
Gift	0.3	0.4	(0.1)	(25.0)%	0.9	1.2	(0.3)	(25.0)%
White Goods Disposal	0.4	0.4	—	—	1.5	1.4	0.1	7.1%
Scrap Tire Disposal	1.1	1.1	—	—	3.5	3.5	—	—
Mill Machinery	2.5	—	2.5	—	8.1	—	8.1	—
Freight Car Lines	—	—	—	—	—	—	—	—
Other	—	(0.1)	0.1	100.0%	—	(0.2)	0.2	100.0%
Total Tax Revenue	1,672.7	1,528.5	144.2	9.4%	4,163.0	3,775.0	388.0	10.3%
Non-Tax Revenue:								
Treasurer's Investments	17.6	9.4	8.2	87.2%	46.5	27.3	19.2	70.3%
Judicial Fees	13.4	12.6	0.8	6.3%	42.7	37.5	5.2	13.9%
Insurance	0.2	0.4	(0.2)	(50.0)%	1.8	2.3	(0.5)	(21.7)%
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	14.4	—	14.4	—	14.4	63.1	(48.7)	(77.2)%
Other	8.0	7.8	0.2	2.6%	20.7	20.5	0.2	1.0%
Total Non-Tax Revenue	53.6	30.2	23.4	77.5%	126.1	150.7	(24.6)	(16.3)%
Total Tax and Non-Tax Revenue	\$ 1,726.3	\$ 1,558.7	\$ 167.6	10.8%	\$ 4,289.1	\$ 3,925.7	\$ 363.4	9.3%

General Fund Actual Appropriation Expenditures — Year-To-Date Through September

Expressed in Millions

	2006-07	2005-06	Change	Percent Change	Percent of Total Expenditures	
					2006-07	2005-06
Current Operations:						
General Government	\$ 65.6	\$ 53.2	\$ 12.4	23.3%	1.7%	1.4%
Education	2,242.5	2,136.2	106.3	5.0%	57.9%	56.2%
Health and Human Services ¹	872.8	1,023.2	(150.4)	(14.7)%	22.5%	26.9%
Economic Development	20.2	13.6	6.6	48.5%	0.5%	0.4%
Environment and Natural Resources	73.0	57.6	15.4	26.7%	1.9%	1.5%
Public Safety, Correction, and Regulation	436.8	409.3	27.5	6.7%	11.3%	10.8%
Agriculture	15.0	11.5	3.5	30.4%	0.4%	0.3%
Operating Reserves/Rounding	59.2	25.7	33.5	130.4%	1.5%	0.7%
Total Current Operations	3,785.1	3,730.3	54.8	1.5%	97.8%	98.1%
Capital Improvements:						
Funded by General Fund	—	—	—	—	—	—
Debt Service	85.6	71.1	14.5	20.4%	2.2%	1.9%
Total Expenditures	\$ 3,870.7	\$ 3,801.4	\$ 69.3	1.8%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.

¹ Substantial decrease from prior year due to a federal mandated change that reduced expenditures for drug administration.