

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS  
GENERAL FUND**

November 30, 2006

(Expressed In Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities:</u>	
Cash and Investments	\$ 2,457.0	Sales and Use Tax Payable	\$ 399.9
		Beverage Tax Payable	16.7
		White Goods	—
		Scrap Tire Fees Payable	—
		<b>Total Liabilities</b>	<b>\$ 416.6</b>
		<u>Fund Balance:</u>	
		<u>Reserved :</u>	
		Savings Account (G.S. 143-15.3)	\$ 628.8
		Job Development Incentive Grants	18.4
		Repairs and Renovations (G.S. 143-15.3A)	222.2
		Disproportionate Share	19.3
		Disaster relief	126.9
		ONE NC Fund	1.1
		<b>Total Reserved</b>	<b>\$ 1,016.7</b>
		<u>Unreserved :</u>	
		Fund Balance - July 1, 2006	749.4
		Transfer to reserves	—
		Transfer from reserves	—
			749.4
		Excess of Revenue Over Expenditures -	
		Five Months Ended November 30, 2006	274.3
		<b>Total Unreserved</b>	<b>1,023.7</b>
		<b>Total Fund Balance</b>	<b>2,040.4</b>
<b>Total Assets</b>	<b>\$ 2,457.0</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 2,457.0</b>

Note: Additional money transferred to Savings Reserve in December 2006 of \$5.8 million, bringing balance to \$634.6 million.

## SCHEDULE OF OPERATIONS

### GENERAL FUND

For the Months of November 2006 and 2005, and the Five Months Ended November 30, 2006 and 2005

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended	
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06
<b>Beg. Unreserved Fund Balance</b>	\$ 1,378.9	\$ 515.4	\$ 749.4	\$ 478.5	\$ 749.4	\$ 478.5		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>1,378.9</u>	<u>515.4</u>	<u>749.4</u>	<u>478.5</u>	<u>749.4</u>	<u>478.5</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	721.9	676.1	3,834.2	3,534.6	9,635.4	8,839.8	39.8%	40.0%
Corporate Income	(88.0)	(46.0)	268.2	240.2	1,052.5	905.9	25.5%	26.5%
Sales and Use	455.8	433.7	2,133.9	2,001.1	5,032.5	4,692.7	42.4%	42.6%
Franchise	66.1	37.0	239.4	186.8	504.9	493.8	47.4%	37.8%
Insurance	1.3	(1.2)	148.8	129.6	491.9	441.7	30.3%	29.3%
Beverage	19.6	18.4	85.3	80.8	209.1	196.0	40.8%	41.2%
Inheritance	8.2	5.2	64.5	50.7	139.2	137.9	46.3%	36.8%
Privilege License	2.4	2.4	22.4	20.7	46.0	46.3	48.7%	44.7%
Tobacco Products	20.5	16.3	103.2	47.7	238.2	161.3	43.3%	29.6%
Real Estate Conveyance Excise	1.5	(0.1)	7.3	6.2	—	—	—	—
Gift	0.1	0.1	1.9	2.3	17.6	20.0	10.8%	11.5%
White Goods Disposal	0.4	0.4	0.8	0.8	—	—	—	—
Scrap Tire Disposal	1.1	1.1	2.4	2.3	—	—	—	—
Freight Car Lines	—	—	—	—	0.2	0.5	—	—
Piped Natural Gas	4.1	3.2	10.3	8.6	33.1	35.5	31.1%	24.2%
Mill Machinery	3.2	—	14.6	—	31.2	16.6	46.8%	—
Other	0.2	(0.2)	0.1	(0.1)	0.3	0.5	33.3%	(20.0%)
<b>Total Tax Revenue</b>	<u>1,218.4</u>	<u>1,146.4</u>	<u>6,937.3</u>	<u>6,312.3</u>	<u>17,432.1</u>	<u>15,988.5</u>	39.8%	39.5%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	17.2	10.5	80.4	46.5	124.4	74.8	64.6%	62.2%
Judicial Fees	12.9	12.2	69.5	62.0	164.0	161.7	42.4%	38.3%
Insurance	1.7	1.3	11.5	10.9	53.2	49.9	21.6%	21.8%
Disproportionate Share	—	—	—	—	100.0	100.0	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	14.4	63.2	28.8	126.3	57.5	252.6	50.1%	50.0%
Other	7.0	6.8	35.8	35.3	185.4	188.8	19.3%	18.7%
<b>Total Non-Tax Revenue</b>	<u>53.2</u>	<u>94.0</u>	<u>226.0</u>	<u>281.0</u>	<u>684.5</u>	<u>827.8</u>	33.0%	33.9%
<b>Total Tax and Non-Tax Revenue</b>	<u>1,271.6</u>	<u>1,240.4</u>	<u>7,163.3</u>	<u>6,593.3</u>	<u>18,116.6</u>	<u>16,816.3</u>	39.5%	39.2%
<b>Total Availability</b>	<u>2,650.5</u>	<u>1,755.8</u>	<u>7,912.7</u>	<u>7,071.8</u>	<u>18,866.0</u>	<u>17,294.8</u>	41.9%	40.9%
<b>Expenditures:</b>								
Current Operations	1,627.1	1,373.2	6,776.4	6,598.4	18,090.9	16,650.3	37.5%	39.6%
Capital Improvements:								
Funded by General Fund	—	—	—	—	206.3	55.0	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	(0.3)	1.8	112.6	92.6	568.8	491.1	19.8%	18.9%
<b>Total Expenditures</b>	<u>1,626.8</u>	<u>1,375.0</u>	<u>6,889.0</u>	<u>6,691.0</u>	<u>18,866.0</u>	<u>17,196.4</u>	36.5%	38.9%
<b>Unreserved Fund Balance</b>	<u>\$ 1,023.7</u>	<u>\$ 380.8</u>	<u>\$ 1,023.7</u>	<u>\$ 380.8</u>	<u>\$ —</u>	<u>\$ 98.4</u>		

**SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN  
BUDGET VS. ACTUAL  
GENERAL FUND**

For the Month of November 2006, and the Five Months Ended November 30, 2006

(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
<b>Tax Revenue</b>								
Individual Income	\$ 723.4	\$ 721.9	\$ (1.5)	99.8%	\$ 3,805.5	\$ 3,834.2	\$ 28.7	100.8%
Corporate Income [1]	(44.8)	(88.0)	(43.2)	196.4%	227.9	268.2	40.3	117.7%
Sales and Use	430.5	455.8	25.3	105.9%	2,148.9	2,133.9	(15.0)	99.3%
Franchise	38.0	66.1	28.1	173.9%	202.4	239.4	37.0	118.3%
Insurance	(1.2)	1.3	2.5	(108.3%)	151.8	148.8	(3.0)	98.0%
Beverage	19.2	19.6	0.4	102.1%	85.5	85.3	(0.2)	99.8%
Inheritance	11.8	8.2	(3.6)	69.5%	59.0	64.5	5.5	109.3%
Privilege License	2.4	2.4	—	100.0%	20.8	22.4	1.6	107.7%
Tobacco Products	19.1	20.5	1.4	107.3%	97.9	103.2	5.3	105.4%
Real Estate Conveyance Excise	1.5	1.5	—	100.0%	7.3	7.3	—	100.0%
Gift	0.1	0.1	—	100.0%	2.4	1.9	(0.5)	79.2%
White Goods Disposal	0.4	0.4	—	100.0%	0.8	0.8	—	100.0%
Scrap Tire Disposal	1.1	1.1	—	100.0%	2.4	2.4	—	100.0%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	3.2	4.1	0.9	128.1%	8.3	10.3	2.0	124.1%
Mill Machinery	2.7	3.2	0.5	118.5%	13.5	14.6	1.1	108.1%
Other	—	0.2	0.2	—	—	0.1	0.1	—
<b>Total Tax Revenue</b>	<u>1,207.4</u>	<u>1,218.4</u>	<u>11.0</u>	<u>100.9%</u>	<u>6,834.4</u>	<u>6,937.3</u>	<u>102.9</u>	<u>101.5%</u>
<b>Non-Tax Revenue</b>								
Treasurer's Investments	10.3	17.2	6.9	167.0%	51.5	80.4	28.9	156.1%
Judicial Fees	11.9	12.9	1.0	108.4%	59.5	69.5	10.0	116.8%
Insurance	1.4	1.7	0.3	121.4%	11.8	11.5	(0.3)	97.5%
Disproportionate share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	14.4	14.4	—	100.0%	28.8	28.8	—	100.0%
Other	6.8	7.0	0.2	102.9%	36.3	35.8	(0.5)	98.6%
<b>Total Non-Tax Revenue</b>	<u>44.8</u>	<u>53.2</u>	<u>8.4</u>	<u>118.8%</u>	<u>187.9</u>	<u>226.0</u>	<u>38.1</u>	<u>120.3%</u>
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,252.2</u>	<u>\$ 1,271.6</u>	<u>\$ 19.4</u>	<u>101.5%</u>	<u>\$ 7,022.3</u>	<u>\$ 7,163.3</u>	<u>\$ 141.0</u>	<u>102.0%</u>

[1] Corporate Income Tax collections are reported net of the following transfer(s) :

	2006-07		2005-06	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ (88.0)	\$ 268.2	\$ (46.0)	\$ 240.2
Public School Building Capital Fund	22.7	53.2	19.6	53.9
Critical School Facility Needs Fund	—	—	—	—
Public School Fund (General Fund receipt to DPI)	—	—	—	—
	<u>22.7</u>	<u>53.2</u>	<u>19.6</u>	<u>53.9</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ (65.3)</u>	<u>\$ 321.4</u>	<u>\$ (26.4)</u>	<u>\$ 294.1</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES  
BY FUNCTION AND DEPARTMENT  
GENERAL FUND**

For the Months of November 2006 and 2005, and the Five Months Ended November 30, 2006 and 2005  
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended		
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	
<p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.</p>									
<b>General Fund Expenditures</b>									
<b>Current Operations :</b>									
<b>General Government</b>									
General Assembly	\$ 3.7	\$ 3.1	\$ 7.0	\$ 5.3	\$ 50.1	\$ 44.2	14.0%	12.0%	
Governor's Office	0.5	0.3	2.6	2.5	6.1	6.0	42.6%	41.7%	
Office of State Budget	0.4	0.4	1.9	1.8	5.9	5.3	32.2%	34.0%	
Office of State Planning	—	—	—	—	—	—	—	—	
Housing Finance Agency	2.1	1.0	7.2	3.7	22.2	10.5	32.4%	35.2%	
Disaster Relief (carryforward from FY2000)	—	—	—	—	—	—	—	—	
Lieutenant Governor	—	0.1	0.3	0.3	0.9	0.8	33.3%	37.5%	
Secretary of State	0.8	0.7	3.4	3.1	10.7	9.5	31.8%	32.6%	
State Auditor	1.2	1.2	5.5	4.6	12.5	11.7	44.0%	39.3%	
State Treasurer	1.3	1.0	5.2	(1.3)	9.2	8.9	56.5%	(14.6%)	
Retirement and Employee Benefits Administration	2.1	0.1	4.3	0.2	9.2	8.8	46.7%	2.3%	
Office of the State Controller	6.3	5.1	27.2	30.7	66.1	64.1	41.1%	47.9%	
Revenue	1.4	0.7	4.6	3.9	20.6	10.3	22.3%	37.9%	
Cultural Resources	8.7	6.6	33.4	31.1	87.3	83.4	38.3%	37.3%	
Cultural Resources - Roanoke Island Commission	6.9	7.4	29.4	26.8	71.2	74.4	41.3%	36.0%	
Board of Elections	—	—	1.0	0.9	2.0	2.0	50.0%	45.0%	
Office of Administrative Hearings	0.4	0.2	(3.3)	(2.2)	6.0	5.2	(55.0%)	(42.3%)	
Rules Review Committee	0.3	0.2	1.2	1.1	3.5	3.1	34.3%	35.5%	
	—	—	—	—	—	—	—	—	
	<u>36.1</u>	<u>28.1</u>	<u>130.9</u>	<u>112.5</u>	<u>383.5</u>	<u>348.2</u>	<u>34.1%</u>	<u>32.3%</u>	
Reserves - General Assembly	(0.2)	0.6	0.7	1.6	6.5	10.4	10.8%	15.4%	
Reserves - Contingency & Emergency	—	—	(1.5)	(1.9)	4.2	(0.4)	(35.7%)	475.0%	
Reserves - SPA Salary Increases	—	—	—	—	1.6	—	—	—	
Reserves - Salary Adjustments	—	—	—	(0.5)	9.6	1.1	—	(45.5%)	
Reserves - UNC Facility Rec	—	—	—	—	—	—	—	—	
Reserves - Employer Portion Retirement Payback	—	—	30.0	—	30.0	25.0	100.0%	—	
Reserves - Job Development Incentive Grants Reserve	—	—	12.4	—	12.4	9.0	100.0%	—	
Reserves - Retiree Formula	—	—	—	—	10.0	—	—	—	
Reserves - Fuel Cost Increase	—	—	—	—	—	—	—	—	
Reserves - Admin Rules	—	—	—	—	—	—	—	—	
Reserves - Health & Wellness Trust Fund	—	—	—	10.0	—	10.0	—	100.0%	
Reserves - Contingent Appropriations	—	—	—	—	1.1	11.2	—	—	
Reserves - Retirement Adjustment	—	—	—	—	—	—	—	—	
Reserves - ITS Rate Reduction	—	—	—	—	(0.1)	—	—	—	
Reserves - Salary Adjustments 1997-99	—	—	—	—	—	—	—	—	
Reserves - NC State Lottery	—	—	—	—	—	—	—	—	
Reserves - Comp Inc	—	—	—	—	—	—	—	—	
Reserves - Postage	—	—	—	—	19.0	—	—	—	
Reserves - Structure	—	—	—	—	0.4	—	—	—	
Reserves - Management Flexibility	—	—	—	—	—	—	—	—	
Reserves - Juvenile Justice	—	—	—	18.4	34.5	18.4	—	100.0%	
Reserves - Implement HIPPA	—	—	—	—	—	—	—	—	
Reserves - Minimum Fair Wage for SPA Employees	—	—	—	—	0.2	0.2	—	—	
Reserves - Severance	—	—	—	—	—	—	—	—	
Reserves - State Employee Benefits	—	—	—	—	42.0	—	—	—	
Reserves - IT Fund	—	—	2.9	4.3	5.8	6.0	50.0%	71.7%	
Reserves - Retirement	—	—	—	—	(41.9)	—	—	—	
Reserves - Special Needs Children	—	—	—	—	—	—	—	—	
Reserves - MH/DD/SA Reform	—	—	14.4	10.0	14.4	10.0	100.0%	100.0%	
	<u>(0.2)</u>	<u>0.6</u>	<u>58.9</u>	<u>41.9</u>	<u>149.7</u>	<u>100.9</u>	<u>39.3%</u>	<u>41.5%</u>	
<b>Total - General Government</b>	<u>35.9</u>	<u>28.7</u>	<u>189.8</u>	<u>154.4</u>	<u>533.2</u>	<u>449.1</u>	<u>35.6%</u>	<u>34.4%</u>	

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES  
BY FUNCTION AND DEPARTMENT  
GENERAL FUND**

For the Months of November 2006 and 2005, and the Five Months Ended November 30, 2006 and 2005  
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06
<b>Education</b>								
Public Instruction	691.9	600.8	3,038.6	2,907.9	7,401.5	6,880.7	41.1%	42.3%
North Carolina School of Science and Mathematics	1.4	0.9	6.0	5.4	16.1	14.9	37.3%	36.2%
Community Colleges	84.8	63.7	323.3	275.9	935.7	827.7	34.6%	33.3%
	<u>778.1</u>	<u>665.4</u>	<u>3,367.9</u>	<u>3,189.2</u>	<u>8,353.3</u>	<u>7,723.3</u>	<u>40.3%</u>	<u>41.3%</u>
<b>University System :</b>								
University of North Carolina - General Admin.	3.0	4.9	22.4	21.4	57.3	56.5	39.1%	37.9%
UNC - GA Institutional Programs and Facilities	—	—	—	—	19.2	0.1	—	—
UNC - GA Related Educational Programs	66.5	20.0	91.5	78.4	149.0	112.9	61.4%	69.4%
UNC - Chapel Hill Academic Affairs	20.4	11.3	68.6	50.6	256.1	224.1	26.8%	22.6%
UNC - Chapel Hill Health Affairs	15.3	13.4	63.0	56.8	184.8	170.6	34.1%	33.3%
UNC - Chapel Hill Area Health Affairs	3.9	4.7	19.6	19.7	49.1	45.4	39.9%	43.4%
NCSU - Academic Affairs	28.5	28.1	105.8	106.5	336.1	312.0	31.5%	34.1%
NCSU - Agricultural Research	5.8	3.5	23.0	19.9	50.7	47.8	45.4%	41.6%
NCSU - Agricultural Extension Service	4.6	2.8	19.8	13.8	41.4	40.1	47.8%	34.4%
University of North Carolina at Greensboro	14.9	12.7	40.1	34.7	138.8	117.0	28.9%	29.7%
University of North Carolina at Charlotte	17.2	10.7	45.0	33.6	156.5	130.8	28.8%	25.7%
University of North Carolina at Asheville	2.4	2.3	8.2	7.5	33.2	30.3	24.7%	24.8%
University of North Carolina at Wilmington	9.3	8.8	27.0	22.6	91.6	77.3	29.5%	29.2%
East Carolina University	19.1	18.7	58.5	53.8	194.9	171.8	30.0%	31.3%
ECU - Health Affairs	3.8	3.0	19.0	17.3	49.3	46.8	38.5%	37.0%
North Carolina A&T University	18.0	7.9	24.2	22.2	88.3	80.4	27.4%	27.6%
Western Carolina University	5.6	7.5	23.3	24.7	80.5	74.6	28.9%	33.1%
Appalachian State University	7.8	7.5	39.3	37.7	113.7	101.8	34.6%	37.0%
Pembroke State University	4.7	3.9	14.7	13.3	50.2	43.5	29.3%	30.6%
Winston-Salem State University	5.4	4.7	17.5	16.8	65.6	50.6	26.7%	33.2%
Elizabeth City State University	3.6	2.7	8.9	10.5	31.6	29.6	28.2%	35.5%
Fayetteville State University	1.2	3.7	17.5	15.0	49.0	44.4	35.7%	33.8%
North Carolina Central University	8.3	6.5	28.1	24.8	74.0	62.0	38.0%	40.0%
North Carolina School of the Arts	1.9	2.1	8.9	8.4	23.5	21.9	37.9%	38.4%
University of North Carolina Hospitals	3.9	5.3	18.8	19.5	45.7	44.5	41.1%	43.8%
	<u>275.1</u>	<u>196.7</u>	<u>812.7</u>	<u>729.5</u>	<u>2,430.1</u>	<u>2,136.8</u>	<u>33.4%</u>	<u>34.1%</u>
<b>Total - Education</b>	<u>1,053.2</u>	<u>862.1</u>	<u>4,180.6</u>	<u>3,918.7</u>	<u>10,783.4</u>	<u>9,860.1</u>	<u>38.8%</u>	<u>39.7%</u>
<b>Health and Human Services</b>								
HHS - Administration	7.7	11.2	11.4	32.1	63.3	121.1	18.0%	26.5%
Aging	1.8	1.5	12.4	12.2	34.6	30.0	35.8%	40.7%
Child Development	23.3	23.1	115.6	109.3	297.1	268.5	38.9%	40.7%
Services for Deaf & Hearing Impaired	3.1	3.1	12.3	12.4	37.6	35.2	32.7%	35.2%
Health Services	7.0	12.0	57.2	42.3	176.5	155.2	32.4%	27.3%
Social Services	19.8	17.0	88.5	77.2	208.4	189.3	42.5%	40.8%
Medical Assistance <sup>1</sup>	223.3	186.2	805.0	998.5	2,650.7	2,512.6	30.4%	39.7%
Children's Health Insurance	4.9	7.5	18.2	32.7	51.9	68.2	35.1%	47.9%
Services for the Blind	0.3	0.5	3.4	3.3	10.3	9.7	33.0%	34.0%
Mental Health	69.8	47.7	274.8	256.5	689.0	611.7	39.9%	41.9%
Facility Services	(0.2)	(0.4)	4.8	3.2	17.4	13.5	27.6%	23.7%
Vocational Rehabilitation	1.9	0.8	14.0	13.9	43.5	42.1	32.2%	33.0%
Juvenile Justice	13.8	10.6	56.2	55.8	150.1	143.7	37.4%	38.8%
<b>Total - Health and Human Services</b>	<u>376.5</u>	<u>320.8</u>	<u>1,473.8</u>	<u>1,649.4</u>	<u>4,430.4</u>	<u>4,200.8</u>	<u>33.3%</u>	<u>39.3%</u>

<sup>1</sup> Substantial decrease from prior year due to a federal mandated change that reduced expenditures for drug administration, also a change in the disproportionate share program and payment schedule.

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES  
BY FUNCTION AND DEPARTMENT  
GENERAL FUND**

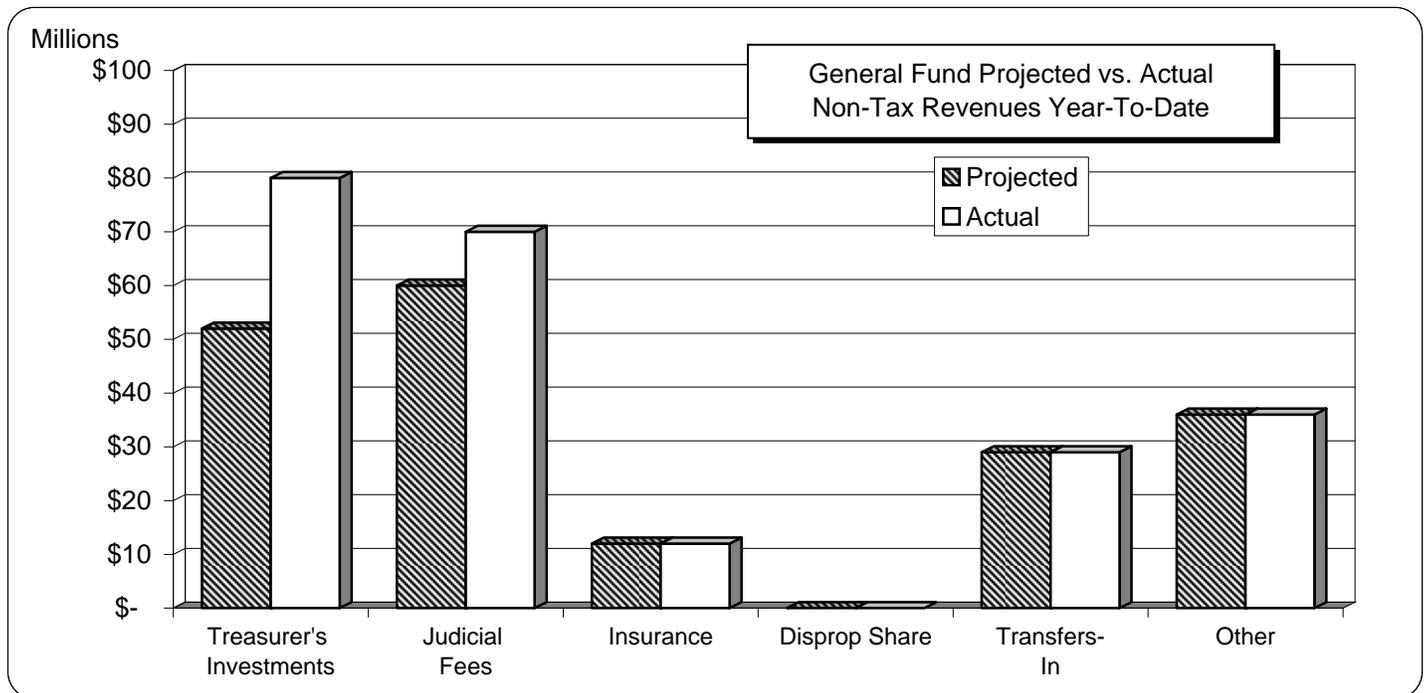
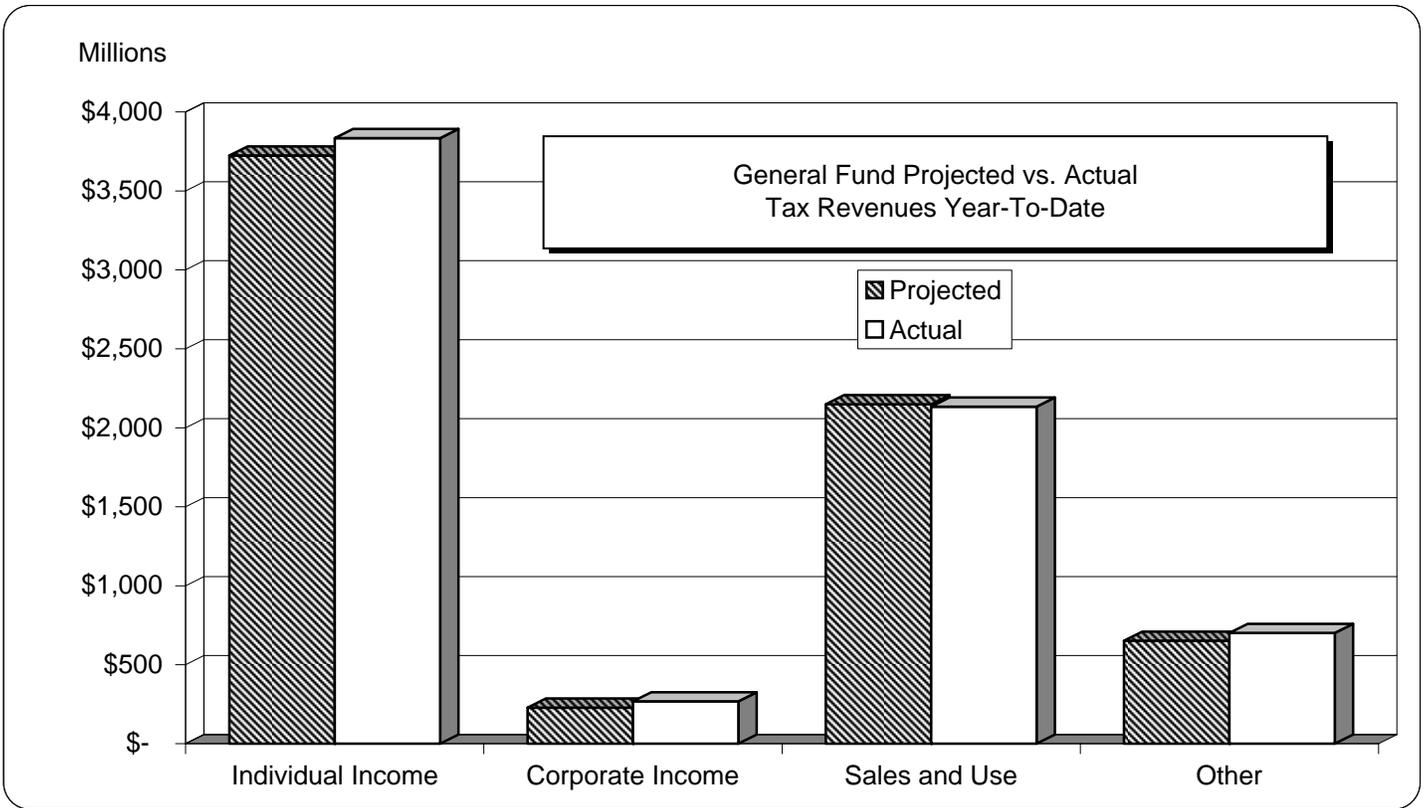
For the Months of November 2006 and 2005, and the Five Months Ended November 30, 2006 and 2005  
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06
<b>Economic Development</b>								
Commerce <sup>2</sup>	3.5	5.1	41.2	19.3	75.2	51.0	54.8%	37.8%
Commerce - State Aid to Nonstate Entities	4.7	5.4	15.9	26.8	56.6	63.9	28.1%	41.9%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	—	—	—	—	—	0.2	—	—
Transportation - Railroads	—	—	—	—	—	—	—	—
<b>Total - Economic Development</b>	<b>8.2</b>	<b>10.5</b>	<b>57.1</b>	<b>46.1</b>	<b>131.8</b>	<b>115.1</b>	<b>43.3%</b>	<b>40.1%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	15.6	13.5	79.5	72.5	195.2	182.2	40.7%	39.8%
Environment and Natural Resources - State Aid	—	—	50.0	50.0	100.0	100.0	50.0%	50.0%
<b>Total - Environment and Natural Resources</b>	<b>15.6</b>	<b>13.5</b>	<b>129.5</b>	<b>122.5</b>	<b>295.2</b>	<b>282.2</b>	<b>43.9%</b>	<b>43.4%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	37.5	34.6	194.7	182.5	497.8	447.8	39.1%	40.8%
Justice	7.8	6.4	36.1	32.6	91.6	81.1	39.4%	40.2%
Labor	0.4	1.8	5.8	5.8	16.4	14.9	35.4%	38.9%
Insurance	2.7	1.8	11.6	9.8	30.7	29.0	37.8%	33.8%
Insurance - RICO	—	—	4.5	2.0	4.5	2.0	100.0%	100.0%
Correction	81.8	85.6	457.2	440.3	1,161.0	1,077.3	39.4%	40.9%
Crime Control	2.7	2.8	14.4	13.4	56.3	36.7	25.6%	36.5%
<b>Total - Public Safety, Correction, and Regulation</b>	<b>132.9</b>	<b>133.0</b>	<b>724.3</b>	<b>686.4</b>	<b>1,858.3</b>	<b>1,688.8</b>	<b>39.0%</b>	<b>40.6%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	4.3	4.6	21.1	20.9	58.6	54.1	36.0%	38.6%
<b>Rounding</b> [*]	0.5	—	0.2	—	—	0.1	N/A	N/A
<b>Total Current Operations</b>	<b>1,627.1</b>	<b>1,373.2</b>	<b>6,776.4</b>	<b>6,598.4</b>	<b>18,090.9</b>	<b>16,650.3</b>	<b>37.5%</b>	<b>39.6%</b>
<b>Capital Improvements</b>								
Funded by General Fund	—	—	—	—	206.3	55.0	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Debt Service</b>	(0.3)	1.8	112.6	92.6	568.8	491.1	19.8%	18.9%
<b>Total Expenditures</b>	<b>\$ 1,626.8</b>	<b>\$ 1,375.0</b>	<b>\$ 6,889.0</b>	<b>\$ 6,691.0</b>	<b>\$ 18,866.0</b>	<b>\$ 17,196.4</b>	<b>36.5%</b>	<b>38.9%</b>

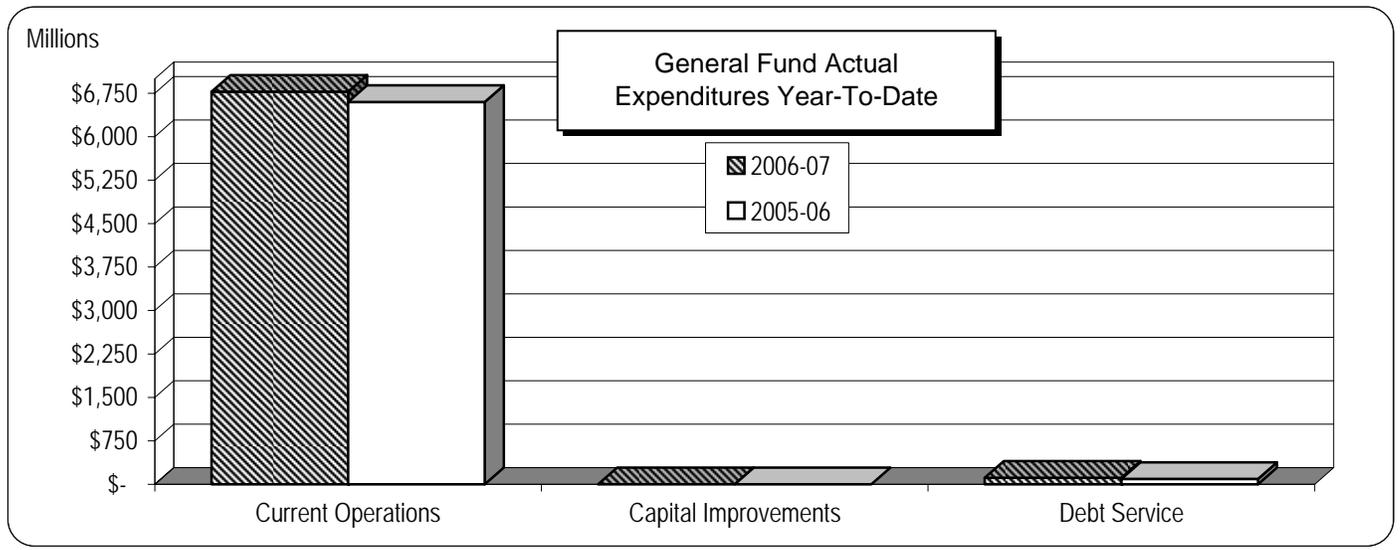
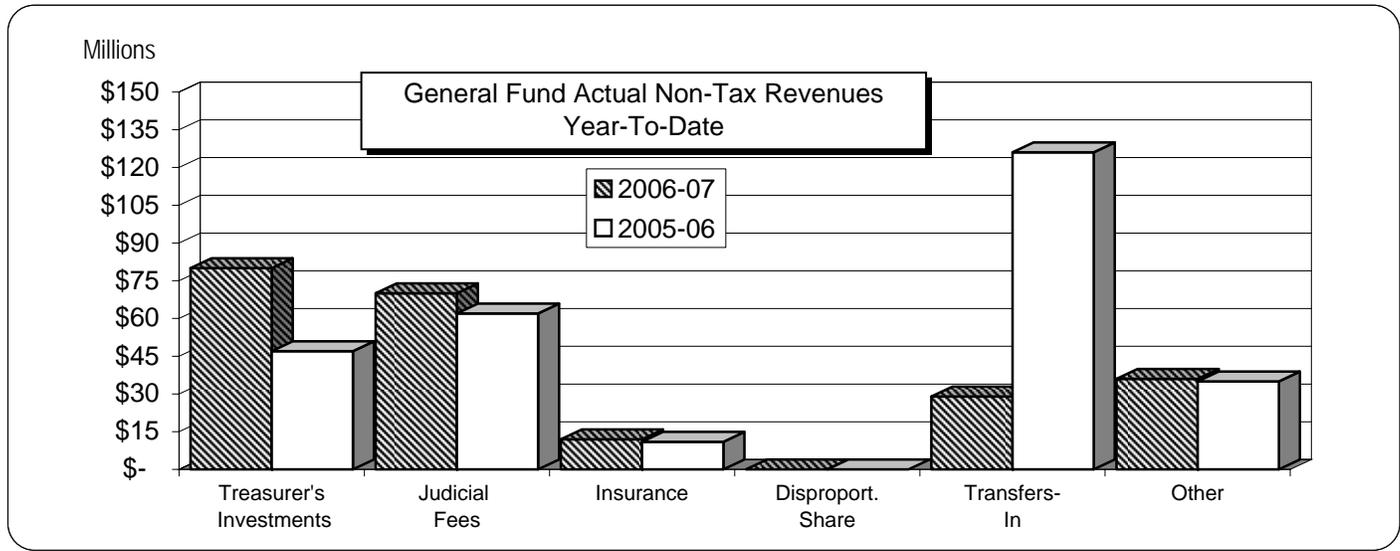
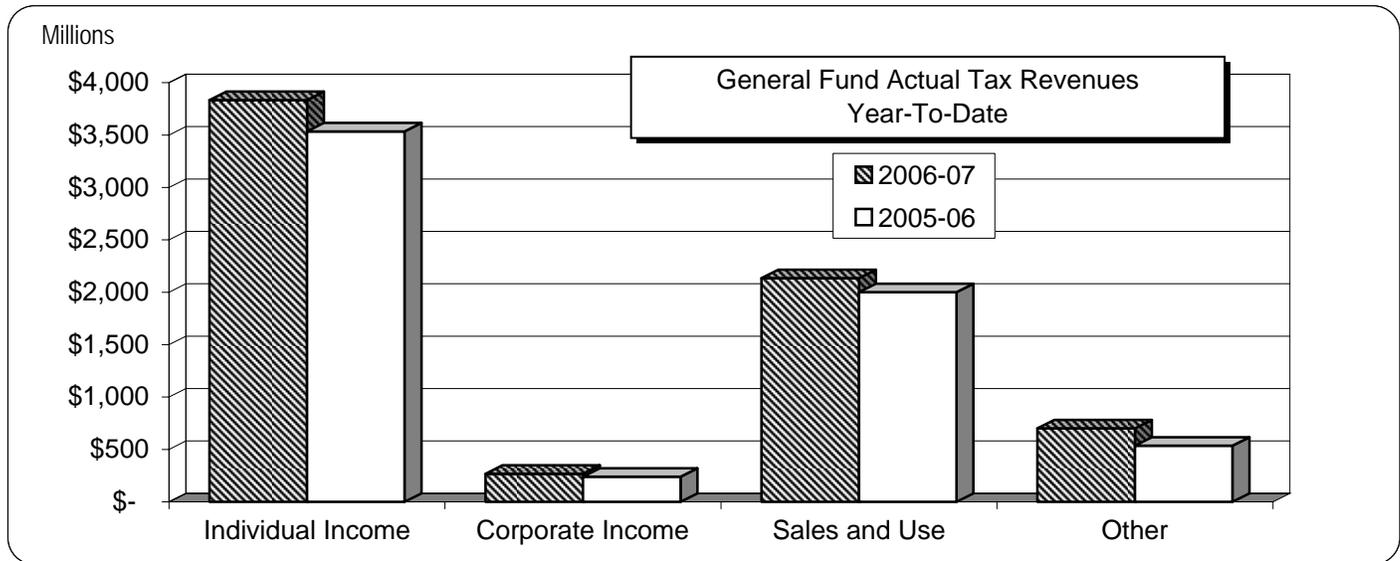
<sup>2</sup> The General Assembly appropriated an additional \$15 million for the One North Carolina Fund and \$10 million for the Economic Development Reserve.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

November 30, 2006



November 30, 2006



# State of North Carolina

## General Fund Actual Net Revenues

Expressed In Millions

	November				Year-To-Date Through November			
	2006-07	2005-06	Change	% Change	2006-07	2005-06	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 721.9	\$ 676.1	\$ 45.8	6.8%	\$ 3,834.2	\$ 3,534.6	\$ 299.6	8.5%
Corporate Income	(88.0)	(46.0)	(42.0)	91.3%	268.2	240.2	28.0	11.7%
Sales and Use	455.8	433.7	22.1	5.1%	2,133.9	2,001.1	132.8	6.6%
Franchise	66.1	37.0	29.1	78.6%	239.4	186.8	52.6	28.2%
Insurance	1.3	(1.2)	2.5	208.3%	148.8	129.6	19.2	14.8%
Piped Natural Gas	4.1	3.2	0.9	28.1%	10.3	8.6	1.7	19.8%
Beverage	19.6	18.4	1.2	6.5%	85.3	80.8	4.5	5.6%
Inheritance	8.2	5.2	3.0	57.7%	64.5	50.7	13.8	27.2%
Privilege License	2.4	2.4	—	—	22.4	20.7	1.7	8.2%
Tobacco Products	20.5	16.3	4.2	25.8%	103.2	47.7	55.5	116.4%
Real Estate Conveyance Excise	1.5	(0.1)	1.6	1600.0%	7.3	6.2	1.1	17.7%
Gift	0.1	0.1	—	—	1.9	2.3	(0.4)	(17.4)%
White Goods Disposal	0.4	0.4	—	—	0.8	0.8	—	—
Scrap Tire Disposal	1.1	1.1	—	—	2.4	2.3	0.1	4.3%
Mill Machinery	3.2	—	3.2	—	14.6	—	14.6	—
Freight Car Lines	—	—	—	—	—	—	—	—
Other	0.2	(0.2)	0.4	200.0%	0.1	(0.1)	0.2	200.0%
<b>Total Tax Revenue</b>	<b>1,218.4</b>	<b>1,146.4</b>	<b>72.0</b>	<b>6.3%</b>	<b>6,937.3</b>	<b>6,312.3</b>	<b>625.0</b>	<b>9.9%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	17.2	10.5	6.7	63.8%	80.4	46.5	33.9	72.9%
Judicial Fees	12.9	12.2	0.7	5.7%	69.5	62.0	7.5	12.1%
Insurance	1.7	1.3	0.4	30.8%	11.5	10.9	0.6	5.5%
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	14.4	63.2	(48.8)	(77.2)%	28.8	126.3	(97.5)	(77.2)%
Other	7.0	6.8	0.2	2.9%	35.8	35.3	0.5	1.4%
<b>Total Non-Tax Revenue</b>	<b>53.2</b>	<b>94.0</b>	<b>(40.8)</b>	<b>(43.4)%</b>	<b>226.0</b>	<b>281.0</b>	<b>(55.0)</b>	<b>(19.6)%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,271.6</b>	<b>\$ 1,240.4</b>	<b>\$ 31.2</b>	<b>2.5%</b>	<b>\$ 7,163.3</b>	<b>\$ 6,593.3</b>	<b>\$ 570.0</b>	<b>8.6%</b>

## General Fund Actual Appropriation Expenditures — Year-To-Date Through November

Expressed in Millions

	2006-07	2005-06	Change	Percent Change	Percent of Total Expenditures	
					2006-07	2005-06
<b>Current Operations:</b>						
General Government	\$ 130.9	\$ 112.5	\$ 18.4	16.4%	1.9%	1.7%
Education	4,180.6	3,918.7	261.9	6.7%	60.7%	58.6%
Health and Human Services <sup>1</sup>	1,473.8	1,649.4	(175.6)	(10.6)%	21.4%	24.7%
Economic Development <sup>2</sup>	57.1	46.1	11.0	23.9%	0.8%	0.7%
Environment and Natural Resources	129.5	122.5	7.0	5.7%	1.9%	1.8%
Public Safety, Correction, and Regulation	724.3	686.4	37.9	5.5%	10.5%	10.3%
Agriculture	21.1	20.9	0.2	1.0%	0.3%	0.3%
Operating Reserves/Rounding	59.1	41.9	17.2	41.1%	0.9%	0.6%
<b>Total Current Operations</b>	<b>6,776.4</b>	<b>6,598.4</b>	<b>178.0</b>	<b>2.7%</b>	<b>98.4%</b>	<b>98.6%</b>
<b>Capital Improvements:</b>						
Funded by General Fund	—	—	—	—	—	—
<b>Debt Service</b>	<b>112.6</b>	<b>92.6</b>	<b>20.0</b>	<b>21.6%</b>	<b>1.6%</b>	<b>1.4%</b>
<b>Total Expenditures</b>	<b>\$ 6,889.0</b>	<b>\$ 6,691.0</b>	<b>\$ 198.0</b>	<b>3.0%</b>	<b>100.0%</b>	<b>100.0%</b>

A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.

<sup>1</sup> Substantial decrease from prior year due to a federal mandated change that reduced expenditures for drug administration, also a change in the disproportionate share program and payment schedule.

<sup>2</sup> Substantial increase from prior year due to a transfer of \$10 million to Economic Development Reserve, authorized by the General Assembly.