

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
GENERAL FUND**

January 31, 2007

(Expressed In Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities:</u>	
Cash and Investments	\$ 3,256.9	Sales and Use Tax Payable	\$ 462.1
		Beverage Tax Payable	24.5
		White Goods	1.1
		Scrap Tire Fees Payable	<u>3.3</u>
		Total Liabilities	\$ 491.0
		<u>Fund Balance:</u>	
		Reserved :	
		Savings Account (G.S. 143-15.3)	\$ 634.6
		Job Development Incentive Grants	18.4
		Repairs and Renovations (G.S. 143-15.3A)	222.2
		Disproportionate Share	19.3
		Disaster relief	126.6
		ONE NC Fund	<u>1.1</u>
		Total Reserved	\$ 1,022.2
		Unreserved :	
		Fund Balance - July 1, 2006	749.4
		Transfer to reserves	(5.8)
		Transfer from reserves	<u>—</u>
			<u>743.6</u>
		Excess of Revenue Over Expenditures - Seven Months Ended January 31, 2007	<u>1,000.1</u>
		Total Unreserved	1,743.7
		Total Fund Balance	<u>2,765.9</u>
Total Assets	<u>\$ 3,256.9</u>	Total Liabilities and Fund Balance	<u>\$ 3,256.9</u>

SCHEDULE OF OPERATIONS GENERAL FUND

For the Months of January 2007 and 2006, and the Seven Months Ended January 31, 2007 and 2006

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended	
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06
Beg. Unreserved Fund Balance	\$ 1,262.5	\$ 885.3	\$ 749.4	\$ 478.5	\$ 749.4	\$ 478.5		
Transfer to Reserved Fund Balance	—	—	(5.8)	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>1,262.5</u>	<u>885.3</u>	<u>743.6</u>	<u>478.5</u>	<u>749.4</u>	<u>478.5</u>		
Revenues:								
Tax Revenues:								
Individual Income	1,244.6	1,053.7	5,974.4	5,496.2	9,635.4	8,839.8	62.0%	62.2%
Corporate Income	35.2	9.9	697.5	567.1	1,052.5	905.9	66.3%	62.6%
Sales and Use	465.6	450.0	3,003.8	2,885.7	5,032.5	4,692.7	59.7%	61.5%
Franchise	35.7	55.3	272.6	235.2	504.9	493.8	54.0%	47.6%
Insurance	5.5	3.2	152.0	132.9	491.9	441.7	30.9%	30.1%
Beverage	16.2	16.2	121.8	115.8	209.1	196.0	58.2%	59.1%
Inheritance	9.7	13.5	89.1	72.4	139.2	137.9	64.0%	52.5%
Privilege License	5.8	5.6	27.0	27.2	46.0	46.3	58.7%	58.7%
Tobacco Products	20.8	21.4	144.3	86.4	238.2	161.3	60.6%	53.6%
Real Estate Conveyance Excise	0.9	1.1	6.4	6.6	—	—	—	—
Gift	0.3	0.2	2.2	2.6	17.6	20.0	12.5%	13.0%
White Goods Disposal	(0.7)	(0.7)	0.5	0.5	—	—	—	—
Scrap Tire Disposal	(2.1)	(2.0)	1.3	1.2	—	—	—	—
Freight Car Lines	—	—	—	—	0.2	0.5	—	—
Piped Natural Gas	7.0	9.2	20.3	20.4	33.1	35.5	61.3%	57.5%
Mill Machinery	3.6	—	20.8	—	31.2	16.6	66.7%	—
Other	(0.1)	—	(0.2)	(0.1)	0.3	0.5	(66.7%)	(20.0%)
Total Tax Revenue	<u>1,848.0</u>	<u>1,636.6</u>	<u>10,533.8</u>	<u>9,650.1</u>	<u>17,432.1</u>	<u>15,988.5</u>	60.4%	60.4%
Non-Tax Revenue:								
Treasurer's Investments	14.7	6.8	113.4	62.9	124.4	74.8	91.2%	84.1%
Judicial Fees	13.7	13.0	95.7	87.0	164.0	161.7	58.4%	53.8%
Insurance	8.4	7.5	20.2	18.7	53.2	49.9	38.0%	37.5%
Disproportionate Share	—	—	—	91.2	100.0	100.0	—	91.2%
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	—	—	28.9	126.3	57.5	252.6	50.3%	50.0%
Other	20.2	7.9	62.2	60.4	185.4	188.8	33.5%	32.0%
Total Non-Tax Revenue	<u>57.0</u>	<u>35.2</u>	<u>320.4</u>	<u>446.5</u>	<u>684.5</u>	<u>827.8</u>	46.8%	53.9%
Total Tax and Non-Tax Revenue	<u>1,905.0</u>	<u>1,671.8</u>	<u>10,854.2</u>	<u>10,096.6</u>	<u>18,116.6</u>	<u>16,816.3</u>	59.9%	60.0%
Total Availability	<u>3,167.5</u>	<u>2,557.1</u>	<u>11,597.8</u>	<u>10,575.1</u>	<u>18,866.0</u>	<u>17,294.8</u>	61.5%	61.1%
Expenditures:								
Current Operations	1,420.7	1,239.5	9,722.4	9,157.0	18,090.9	16,650.3	53.7%	55.0%
Capital Improvements:								
Funded by General Fund	—	41.2	—	41.2	206.3	55.0	—	74.9%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	3.1	4.5	131.7	105.0	568.8	491.1	23.2%	21.4%
Total Expenditures	<u>1,423.8</u>	<u>1,285.2</u>	<u>9,854.1</u>	<u>9,303.2</u>	<u>18,866.0</u>	<u>17,196.4</u>	52.2%	54.1%
Unreserved Fund Balance	<u>\$ 1,743.7</u>	<u>\$ 1,271.9</u>	<u>\$ 1,743.7</u>	<u>\$ 1,271.9</u>	<u>\$ —</u>	<u>\$ 98.4</u>		

**SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN
BUDGET VS. ACTUAL
GENERAL FUND**

For the Month of January 2007, and the Seven Months Ended January 31, 2007

(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
Tax Revenue								
Individual Income	\$ 1,066.3	\$ 1,244.6	\$ 178.3	116.7%	\$ 5,765.1	\$ 5,974.4	\$ 209.3	103.6%
Corporate Income [1]	12.7	35.2	22.5	277.2%	521.8	697.5	175.7	133.7%
Sales and Use	454.0	465.6	11.6	102.6%	3,008.4	3,003.8	(4.6)	99.8%
Franchise	54.0	35.7	(18.3)	66.1%	253.6	272.6	19.0	107.5%
Insurance	3.5	5.5	2.0	157.1%	155.5	152.0	(3.5)	97.7%
Beverage	11.9	16.2	4.3	136.1%	117.2	121.8	4.6	103.9%
Inheritance	11.4	9.7	(1.7)	85.1%	82.2	89.1	6.9	108.4%
Privilege License	4.4	5.8	1.4	131.8%	26.4	27.0	0.6	102.3%
Tobacco Products	20.2	20.8	0.6	103.0%	138.2	144.3	6.1	104.4%
Real Estate Conveyance Excise	0.9	0.9	—	100.0%	6.4	6.4	—	100.0%
Gift	0.3	0.3	—	100.0%	2.9	2.2	(0.7)	75.9%
White Goods Disposal	(0.7)	(0.7)	—	100.0%	0.5	0.5	—	100.0%
Scrap Tire Disposal	(2.1)	(2.1)	—	100.0%	1.3	1.3	—	100.0%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	8.3	7.0	(1.3)	84.3%	22.0	20.3	(1.7)	92.3%
Mill Machinery	2.7	3.6	0.9	133.3%	18.9	20.8	1.9	110.1%
Other	—	(0.1)	(0.1)	—	0.5	(0.2)	(0.7)	(40.0%)
Total Tax Revenue	<u>1,647.8</u>	<u>1,848.0</u>	<u>200.2</u>	112.1%	<u>10,120.9</u>	<u>10,533.8</u>	<u>412.9</u>	104.1%
Non-Tax Revenue								
Treasurer's Investments	10.4	14.7	4.3	141.3%	72.2	113.4	41.2	157.1%
Judicial Fees	15.4	13.7	(1.7)	89.0%	86.8	95.7	8.9	110.3%
Insurance	6.9	8.4	1.5	121.7%	18.7	20.2	1.5	108.0%
Disproportionate share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	—	—	—	—	28.9	28.9	—	100.0%
Other	24.5	20.2	(4.3)	82.4%	63.2	62.2	(1.0)	98.4%
Total Non-Tax Revenue	<u>57.2</u>	<u>57.0</u>	<u>(0.2)</u>	99.7%	<u>269.8</u>	<u>320.4</u>	<u>50.6</u>	118.8%
Total Tax and Non-Tax Revenue	<u>\$ 1,705.0</u>	<u>\$ 1,905.0</u>	<u>\$ 200.0</u>	111.7%	<u>\$ 10,390.7</u>	<u>\$ 10,854.2</u>	<u>\$ 463.5</u>	104.5%

[1] Corporate Income Tax collections are reported net of the following transfer(s) :

	2006-07		2005-06	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ 35.2	\$ 697.5	\$ 9.9	\$ 567.1
Public School Building Capital Fund	—	53.2	—	53.9
Critical School Facility Needs Fund	—	—	—	—
Public School Fund (General Fund receipt to DPI)	—	—	—	—
	<u>—</u>	<u>53.2</u>	<u>—</u>	<u>53.9</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ 35.2</u>	<u>\$ 750.7</u>	<u>\$ 9.9</u>	<u>\$ 621.0</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of January 2007 and 2006, and the Seven Months Ended January 31, 2007 and 2006
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended		
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	
<p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.</p>									
General Fund Expenditures									
Current Operations :									
General Government									
General Assembly	\$ 3.6	\$ 3.1	\$ 14.0	\$ 12.9	\$ 50.1	\$ 44.2	27.9%	29.2%	
Governor's Office	0.4	0.3	3.4	3.3	6.1	6.0	55.7%	55.0%	
Office of State Budget	0.4	0.8	2.8	3.0	6.0	5.3	46.7%	56.6%	
Office of State Planning	—	—	—	—	—	—	—	—	
Housing Finance Agency	2.1	0.9	11.5	5.6	22.2	10.5	51.8%	53.3%	
Disaster Relief (carryforward from FY2000)	—	—	—	—	—	—	—	—	
Lieutenant Governor	0.1	—	0.5	0.4	0.9	0.8	55.6%	50.0%	
Secretary of State	0.7	0.8	4.9	4.6	10.8	9.5	45.4%	48.4%	
State Auditor	0.7	1.1	6.9	6.1	12.5	11.7	55.2%	52.1%	
State Treasurer	(0.4)	0.7	6.4	0.4	9.2	8.9	69.6%	4.5%	
Retirement and Employee Benefits Administration	2.1	1.9	8.6	4.1	9.2	8.8	93.5%	46.6%	
Office of the State Controller	4.9	4.0	36.6	34.9	66.1	64.1	55.4%	54.4%	
Revenue	3.0	0.7	9.6	5.5	20.6	10.3	46.6%	53.4%	
Cultural Resources	3.9	3.6	45.3	43.5	87.3	83.4	51.9%	52.2%	
Cultural Resources - Roanoke Island Commission	6.2	6.7	40.8	38.8	71.2	74.4	57.3%	52.2%	
Board of Elections	0.5	0.5	1.5	1.4	2.0	2.0	75.0%	70.0%	
Office of Administrative Hearings	0.4	0.3	(2.7)	(1.7)	6.0	5.2	(45.0%)	(32.7%)	
Rules Review Committee	0.2	0.2	1.7	1.6	3.5	3.1	48.6%	51.6%	
	—	—	—	—	—	—	—	—	
	<u>28.8</u>	<u>25.6</u>	<u>191.8</u>	<u>164.4</u>	<u>383.7</u>	<u>348.2</u>	<u>50.0%</u>	<u>47.2%</u>	
Reserves - General Assembly	0.2	0.1	3.4	2.7	6.5	10.4	52.3%	26.0%	
Reserves - Contingency & Emergency	—	—	(1.5)	(1.9)	4.3	(0.4)	(34.9%)	475.0%	
Reserves - SPA Salary Increases	—	—	—	—	7.4	—	—	—	
Reserves - Salary Adjustments	—	—	—	(0.5)	1.5	1.1	—	(45.5%)	
Reserves - UNC Facility Rec	—	—	—	—	—	—	—	—	
Reserves - Employer Portion Retirement Payback	—	25.0	30.0	25.0	30.0	25.0	100.0%	100.0%	
Reserves - Job Development Incentive Grants Reserve	—	—	12.4	—	12.4	9.0	100.0%	—	
Reserves - Retiree Formula	—	—	—	—	10.0	—	—	—	
Reserves - Fuel Cost Increase	—	—	—	—	—	—	—	—	
Reserves - Admin Rules	—	—	—	—	—	—	—	—	
Reserves - Health & Wellness Trust Fund	—	—	—	10.0	—	10.0	—	100.0%	
Reserves - Contingent Appropriations	—	—	—	—	1.1	11.2	—	—	
Reserves - Retirement Adjustment	—	—	—	—	—	—	—	—	
Reserves - ITS Rate Reduction	—	—	—	—	(0.1)	—	—	—	
Reserves - Salary Adjustments 1997-99	—	—	—	—	—	—	—	—	
Reserves - NC State Lottery	—	—	—	—	—	—	—	—	
Reserves - Comp Inc	—	—	—	—	—	—	—	—	
Reserves - Postage	—	—	—	—	19.0	—	—	—	
Reserves - Structure	—	—	—	—	—	—	—	—	
Reserves - Management Flexibility	—	—	—	—	—	—	—	—	
Reserves - Juvenile Justice	—	—	—	18.4	34.5	18.4	—	100.0%	
Reserves - Implement HIPPA	—	—	—	—	—	—	—	—	
Reserves - Minimum Fair Wage for SPA Employees	—	—	—	—	0.2	0.2	—	—	
Reserves - Severance	—	—	—	—	—	—	—	—	
Reserves - State Employee Benefits	—	—	—	—	42.0	—	—	—	
Reserves - IT Fund	—	—	2.9	5.1	5.8	6.0	50.0%	85.0%	
Reserves - Retirement	—	—	—	—	(41.9)	—	—	—	
Reserves - Special Needs Children	—	—	—	—	—	—	—	—	
Reserves - MH/DD/SA Reform	—	—	14.4	10.0	14.4	10.0	100.0%	100.0%	
	<u>0.2</u>	<u>25.1</u>	<u>61.6</u>	<u>68.8</u>	<u>147.1</u>	<u>100.9</u>	<u>41.9%</u>	<u>68.2%</u>	
Total - General Government	<u>29.0</u>	<u>50.7</u>	<u>253.4</u>	<u>233.2</u>	<u>530.8</u>	<u>449.1</u>	<u>47.7%</u>	<u>51.9%</u>	

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of January 2007 and 2006, and the Seven Months Ended January 31, 2007 and 2006
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06
Education								
Public Instruction	614.1	579.3	4,324.3	4,112.7	7,407.0	6,880.7	58.4%	59.8%
North Carolina School of Science and Mathematics	1.3	1.2	8.3	7.9	16.1	14.9	51.6%	53.0%
Community Colleges	65.4	57.0	467.7	409.6	935.7	827.7	50.0%	49.5%
	<u>680.8</u>	<u>637.5</u>	<u>4,800.3</u>	<u>4,530.2</u>	<u>8,358.8</u>	<u>7,723.3</u>	57.4%	58.7%
University System :								
University of North Carolina - General Admin.	4.2	3.4	32.7	27.5	51.9	56.5	63.0%	48.7%
UNC - GA Institutional Programs and Facilities	—	—	—	—	12.4	0.1	—	—
UNC - GA Related Educational Programs	2.3	1.2	117.2	80.8	149.0	112.9	78.7%	71.6%
UNC - Chapel Hill Academic Affairs	3.7	—	83.4	58.7	256.4	224.1	32.5%	26.2%
UNC - Chapel Hill Health Affairs	10.4	11.1	85.7	79.7	186.0	170.6	46.1%	46.7%
UNC - Chapel Hill Area Health Affairs	6.3	4.7	27.7	26.5	49.1	45.4	56.4%	58.4%
NCSU - Academic Affairs	17.2	14.4	136.0	130.7	335.8	312.0	40.5%	41.9%
NCSU - Agricultural Research	4.9	3.6	32.2	27.7	52.7	47.8	61.1%	57.9%
NCSU - Agricultural Extension Service	2.5	1.5	27.0	20.9	41.4	40.1	65.2%	52.1%
University of North Carolina at Greensboro	2.7	1.9	52.0	44.1	139.5	117.0	37.3%	37.7%
University of North Carolina at Charlotte	(16.9)	(28.6)	39.3	19.0	158.0	130.8	24.9%	14.5%
University of North Carolina at Asheville	3.7	(2.3)	14.4	5.2	33.3	30.3	43.2%	17.2%
University of North Carolina at Wilmington	2.3	1.4	32.2	27.1	91.7	77.3	35.1%	35.1%
East Carolina University	(5.4)	(6.8)	64.9	60.3	195.0	171.8	33.3%	35.1%
ECU - Health Affairs	3.7	3.6	25.7	24.3	49.3	46.8	52.1%	51.9%
North Carolina A&T University	(19.4)	(16.9)	13.5	13.9	88.8	80.4	15.2%	17.3%
Western Carolina University	2.6	2.7	32.0	31.5	80.6	74.6	39.7%	42.2%
Appalachian State University	22.6	—	71.0	47.0	113.8	101.8	62.4%	46.2%
Pembroke State University	(12.2)	(1.0)	6.3	17.5	50.3	43.5	12.5%	40.2%
Winston-Salem State University	7.0	2.4	24.9	23.2	65.6	50.6	38.0%	45.8%
Elizabeth City State University	6.3	—	18.2	12.6	31.6	29.6	57.6%	42.6%
Fayetteville State University	0.8	(1.5)	22.3	17.1	49.0	44.4	45.5%	38.5%
North Carolina Central University	5.2	(7.4)	37.5	17.8	74.3	62.0	50.5%	28.7%
North Carolina School of the Arts	0.8	1.3	11.4	10.9	23.5	21.9	48.5%	49.8%
University of North Carolina Hospitals	3.9	3.5	26.5	26.5	45.7	44.5	58.0%	59.6%
	<u>59.2</u>	<u>(7.8)</u>	<u>1,034.0</u>	<u>850.5</u>	<u>2,424.7</u>	<u>2,136.8</u>	42.6%	39.8%
Total - Education	<u>740.0</u>	<u>629.7</u>	<u>5,834.3</u>	<u>5,380.7</u>	<u>10,783.5</u>	<u>9,860.1</u>	54.1%	54.6%
Health and Human Services								
HHS - Administration	10.7	14.2	29.6	58.9	70.2	121.1	42.2%	48.6%
Aging	3.2	3.7	17.4	17.1	34.6	30.0	50.3%	57.0%
Child Development	23.6	25.9	165.8	150.0	297.0	268.5	55.8%	55.9%
Services for Deaf & Hearing Impaired	3.1	2.9	18.4	17.2	37.7	35.2	48.8%	48.9%
Health Services	11.3	10.9	83.3	63.8	171.3	155.2	48.6%	41.1%
Social Services	9.6	4.4	116.0	107.4	207.5	189.3	55.9%	56.7%
Medical Assistance ¹	139.2	201.7	1,218.2	1,364.9	2,650.7	2,512.6	46.0%	54.3%
Children's Health Insurance	4.2	4.9	26.5	43.8	51.9	68.2	51.1%	64.2%
Services for the Blind	0.2	0.6	4.2	4.6	10.0	9.7	42.0%	47.4%
Mental Health	65.1	74.5	374.1	379.2	690.9	611.7	54.1%	62.0%
Facility Services	1.6	0.4	6.3	3.5	17.0	13.5	37.1%	25.9%
Vocational Rehabilitation	4.5	4.1	19.7	21.1	43.2	42.1	45.6%	50.1%
Juvenile Justice	14.1	14.1	81.3	81.2	150.1	143.7	54.2%	56.5%
Total - Health and Human Services	<u>290.4</u>	<u>362.3</u>	<u>2,160.8</u>	<u>2,312.7</u>	<u>4,432.1</u>	<u>4,200.8</u>	48.8%	55.1%

¹Substantial decrease in appropriation expenditures from prior year due to a federal mandated change that reduced expenditures for drug administration, also change in disproportionate share program and payment schedule.

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

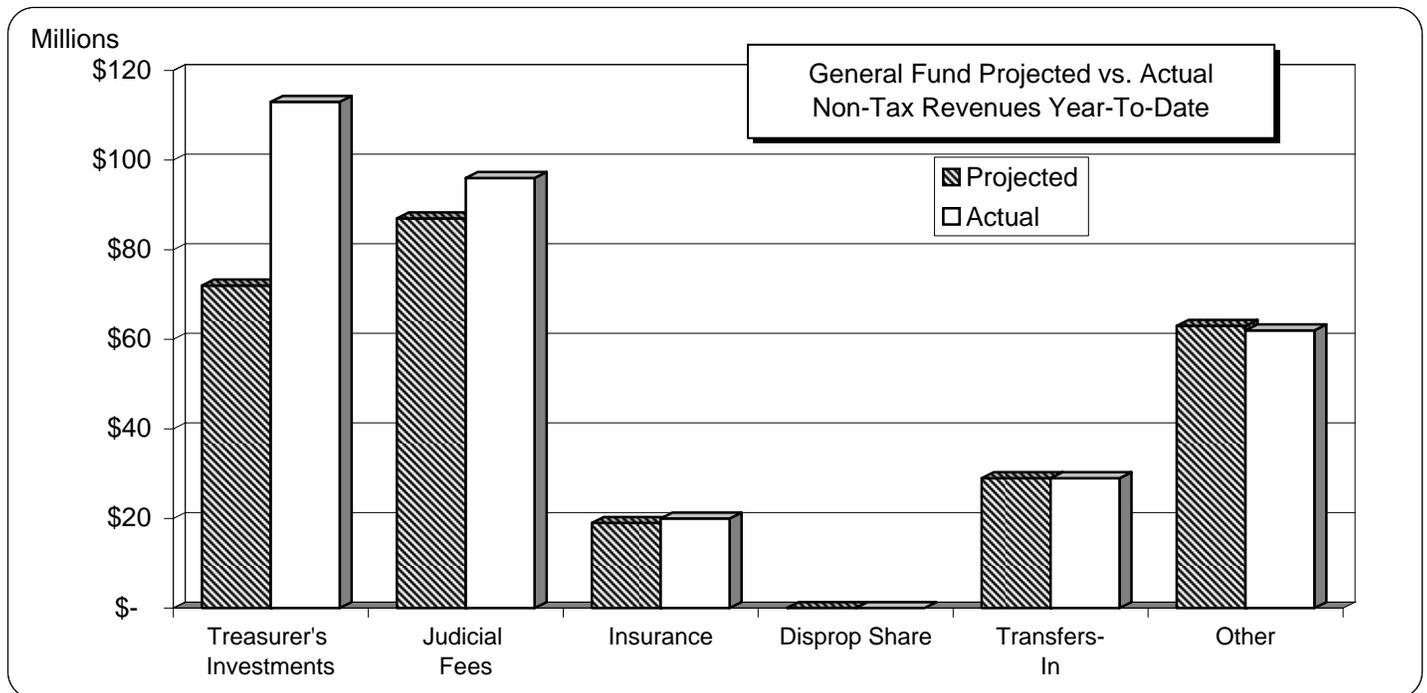
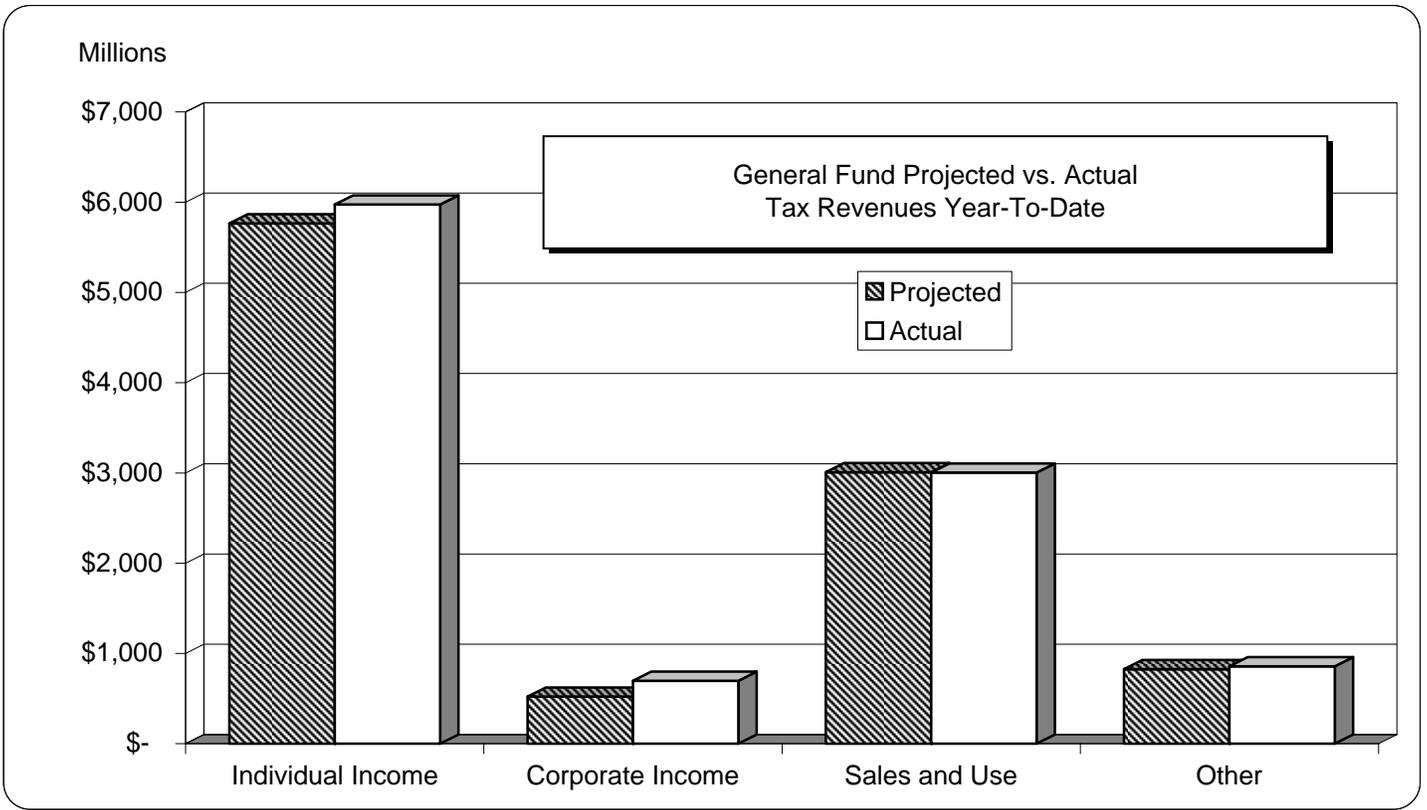
For the Months of January 2007 and 2006, and the Seven Months Ended January 31, 2007 and 2006

(Expressed In Millions)

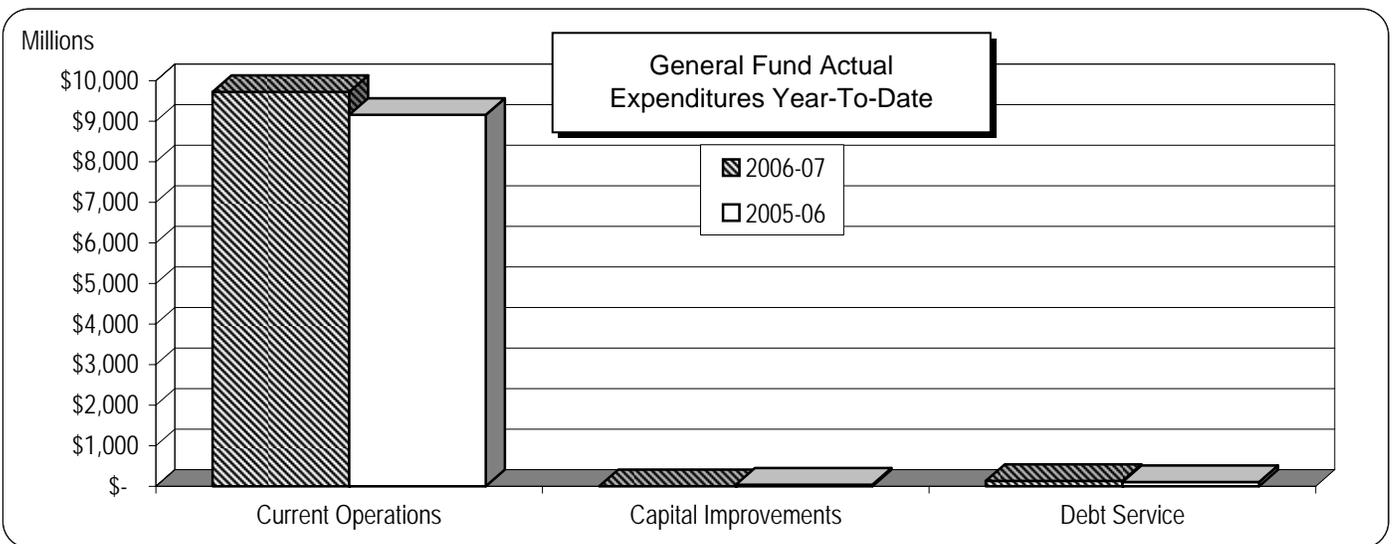
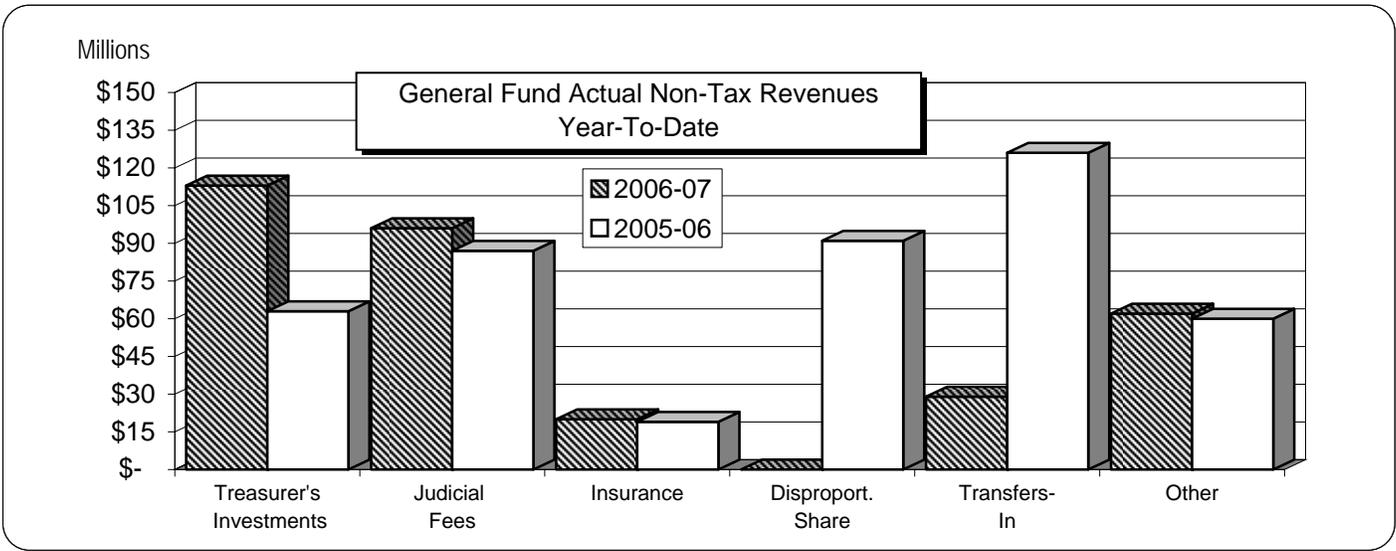
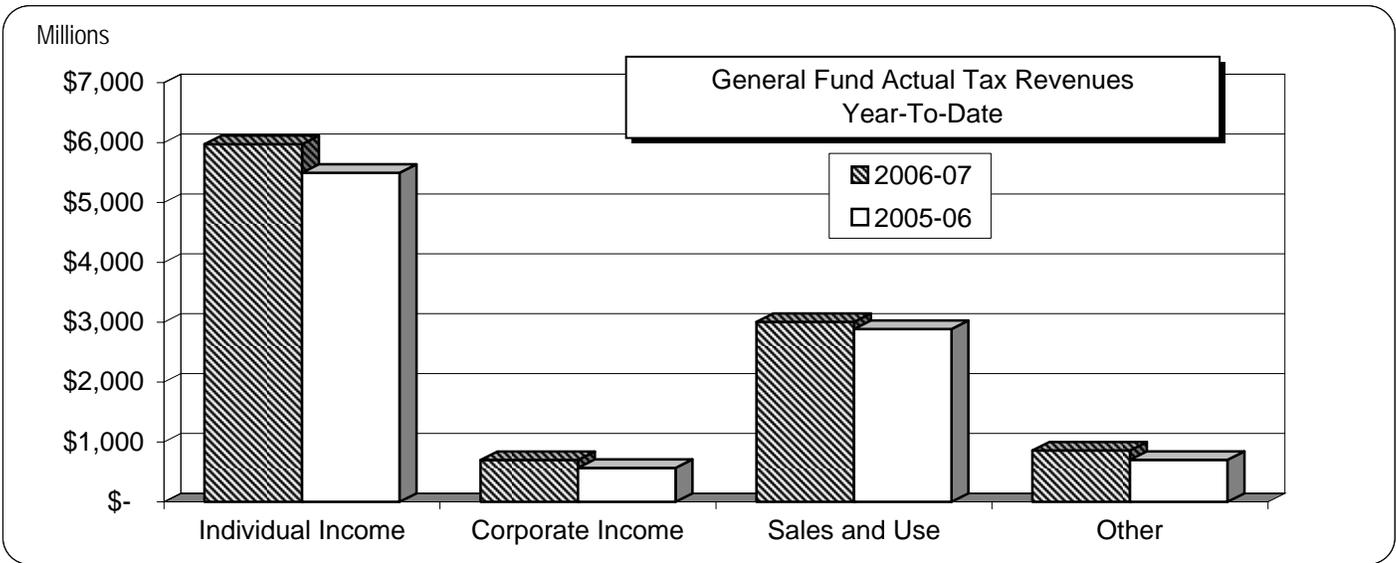
	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06
Economic Development								
Commerce ²	4.5	5.0	48.8	27.6	75.2	51.0	64.9%	54.1%
Commerce - State Aid to Nonstate Entities	4.9	5.9	24.5	36.0	56.6	63.9	43.3%	56.3%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	—	—	—	—	—	0.2	—	—
Transportation - Railroads	—	—	—	—	—	—	—	—
Total - Economic Development	9.4	10.9	73.3	63.6	131.8	115.1	55.6%	55.3%
Environment and Natural Resources								
Environment and Natural Resources	17.3	14.1	113.5	101.7	195.2	182.2	58.1%	55.8%
Environment and Natural Resources - State Aid	25.0	25.0	75.0	75.0	100.0	100.0	75.0%	75.0%
Total - Environment and Natural Resources	42.3	39.1	188.5	176.7	295.2	282.2	63.9%	62.6%
Public Safety, Correction, and Regulation								
Judicial	41.7	37.6	276.9	258.2	498.0	447.8	55.6%	57.7%
Justice	7.4	6.0	51.7	45.0	92.1	81.1	56.1%	55.5%
Labor	1.5	1.4	8.4	8.2	16.4	14.9	51.2%	55.0%
Insurance	2.3	2.1	16.0	14.8	30.7	29.0	52.1%	51.0%
Insurance - RICO	—	—	4.5	2.0	4.5	2.0	100.0%	100.0%
Correction	94.7	92.9	651.6	616.5	1,166.7	1,077.3	55.8%	57.2%
Crime Control	4.9	2.5	21.0	18.2	50.3	36.7	41.7%	49.6%
Total - Public Safety, Correction, and Regulation	152.5	142.5	1,030.1	962.9	1,858.7	1,688.8	55.4%	57.0%
Agriculture								
Agriculture and Consumer Services	1.9	3.5	27.1	27.5	58.6	54.1	46.2%	50.8%
Rounding [*]	0.4	0.8	0.1	(0.3)	0.2	0.1	N/A	N/A
Total Current Operations	1,265.9	1,239.5	9,567.6	9,157.0	18,090.9	16,650.3	52.9%	55.0%
Capital Improvements								
Funded by General Fund	154.8	41.2	154.8	41.2	206.3	55.0	75.0%	74.9%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	3.1	4.5	131.7	105.0	568.8	491.1	23.2%	21.4%
Total Expenditures	\$ 1,423.8	\$ 1,285.2	\$ 9,854.1	\$ 9,303.2	\$ 18,866.0	\$ 17,196.4	52.2%	54.1%

² The General Assembly appropriated an additional \$15 million for the One North Carolina Fund and \$10 million for the Economic Development Reserve.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



January 31, 2007



State of North Carolina

General Fund Actual Net Revenues

Expressed In Millions

	January				Year-To-Date Through January			
	2006-07	2005-06	Change	% Change	2006-07	2005-06	Change	% Change
Tax Revenues:								
Individual Income	\$ 1,244.6	\$ 1,053.7	\$ 190.9	18.1%	\$ 5,974.4	\$ 5,496.2	\$ 478.2	8.7%
Corporate Income	35.2	9.9	25.3	255.6%	697.5	567.1	130.4	23.0%
Sales and Use	465.6	450.0	15.6	3.5%	3,003.8	2,885.7	118.1	4.1%
Franchise	35.7	55.3	(19.6)	(35.4)%	272.6	235.2	37.4	15.9%
Insurance	5.5	3.2	2.3	71.9%	152.0	132.9	19.1	14.4%
Piped Natural Gas	7.0	9.2	(2.2)	(23.9)%	20.3	20.4	(0.1)	(0.5)%
Beverage	16.2	16.2	—	—	121.8	115.8	6.0	5.2%
Inheritance	9.7	13.5	(3.8)	(28.1)%	89.1	72.4	16.7	23.1%
Privilege License	5.8	5.6	0.2	3.6%	27.0	27.2	(0.2)	(0.7)%
Tobacco Products	20.8	21.4	(0.6)	(2.8)%	144.3	86.4	57.9	67.0%
Real Estate Conveyance Excise	0.9	1.1	(0.2)	(18.2)%	6.4	6.6	(0.2)	(3.0)%
Gift	0.3	0.2	0.1	50.0%	2.2	2.6	(0.4)	(15.4)%
White Goods Disposal	(0.7)	(0.7)	—	—	0.5	0.5	—	—
Scrap Tire Disposal	(2.1)	(2.0)	(0.1)	5.0%	1.3	1.2	0.1	8.3%
Mill Machinery	3.6	—	3.6	—	20.8	—	20.8	—
Freight Car Lines	—	—	—	—	—	—	—	—
Other	(0.1)	—	(0.1)	—	(0.2)	(0.1)	(0.1)	100.0%
Total Tax Revenue	1,848.0	1,636.6	211.4	12.9%	10,533.8	9,650.1	883.7	9.2%
Non-Tax Revenue:								
Treasurer's Investments	14.7	6.8	7.9	116.2%	113.4	62.9	50.5	80.3%
Judicial Fees	13.7	13.0	0.7	5.4%	95.7	87.0	8.7	10.0%
Insurance	8.4	7.5	0.9	12.0%	20.2	18.7	1.5	8.0%
Disproportionate Share	—	—	—	—	—	91.2	(91.2)	(100.0)%
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	—	—	—	—	28.9	126.3	(97.4)	(77.1)%
Other	20.2	7.9	12.3	155.7%	62.2	60.4	1.8	3.0%
Total Non-Tax Revenue	57.0	35.2	21.8	61.9%	320.4	446.5	(126.1)	(28.2)%
Total Tax and Non-Tax Revenue	\$ 1,905.0	\$ 1,671.8	\$ 233.2	13.9%	\$ 10,854.2	\$ 10,096.6	\$ 757.6	7.5%

General Fund Actual Appropriation Expenditures — Year-To-Date Through January

Expressed in Millions

	2006-07	2005-06	Change	Percent Change	Percent of Total Expenditures	
					2006-07	2005-06
Current Operations:						
General Government	\$ 191.8	\$ 164.4	\$ 27.4	16.7%	1.9%	1.8%
Education	5,834.3	5,380.7	453.6	8.4%	59.2%	57.8%
Health and Human Services ¹	2,160.8	2,312.7	(151.9)	(6.6)%	21.9%	24.9%
Economic Development ²	73.3	63.6	9.7	15.3%	0.7%	0.7%
Environment and Natural Resources	188.5	176.7	11.8	6.7%	1.9%	1.9%
Public Safety, Correction, and Regulation	1,030.1	962.9	67.2	7.0%	10.5%	10.4%
Agriculture	27.1	27.5	(0.4)	(1.5)%	0.3%	0.3%
Operating Reserves/Rounding	61.7	68.5	(6.8)	(9.9)%	0.6%	0.7%
<i>Total Current Operations</i>	<u>9,567.6</u>	<u>9,157.0</u>	<u>410.6</u>	4.5%	97.1%	98.4%
Capital Improvements:						
Funded by General Fund	154.8	41.2	113.6	275.7%	1.6%	0.4%
Debt Service	<u>131.7</u>	<u>105.0</u>	<u>26.7</u>	25.4%	1.3%	1.1%
Total Expenditures	<u>\$ 9,854.1</u>	<u>\$ 9,303.2</u>	<u>\$ 550.9</u>	5.9%	100.0%	100.0%

¹ Substantial decrease from prior year due to a federal mandated change that reduced expenditures for drug administration, also a change in the disproportionate share program and payment schedule.

² Substantial increase from prior year due to a transfer of \$10 million to Economic Development Reserve, authorized by the General Assembly.