

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS  
GENERAL FUND**

March 31, 2007

(Expressed In Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities:</u>	
Cash and Investments	\$ 2,118.1	Sales and Use Tax Payable	\$ 446.3
		Beverage Tax Payable	24.5
		White Goods	—
		Scrap Tire Fees Payable	—
			<hr/>
		<b>Total Liabilities</b>	<b>\$ 470.8</b>
		<u>Fund Balance:</u>	
		<b>Reserved :</b>	
		Savings Account (G.S. 143-15.3)	\$ 634.6
		Job Development Incentive Grants	18.3
		Repairs and Renovations (G.S. 143-15.3A)	222.2
		Disproportionate Share	19.3
		Disaster relief	121.0
		ONE NC Fund	1.1
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		<b>Total Reserved</b>	<b>\$ 1,016.5</b>
		<b>Unreserved :</b>	
		Fund Balance - July 1, 2006	749.4
		Transfer to reserves	(5.8)
		Transfer from reserves	—
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			<b>743.6</b>
		Excess of Revenue Over Expenditures -	
		Nine Months Ended March 31, 2007	(112.8)
			<hr/>
		<b>Total Unreserved</b>	<b>630.8</b>
		<b>Total Fund Balance</b>	<b>1,647.3</b>
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<b>Total Assets</b>	<b>\$ 2,118.1</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 2,118.1</b>

## SCHEDULE OF OPERATIONS GENERAL FUND

For the Months of March 2007 and 2006, and the Nine Months Ended March 31, 2007 and 2006

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended	
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06
<b>Beg. Unreserved Fund Balance</b>	\$ 961.9	\$ 617.7	\$ 749.4	\$ 478.5	\$ 749.4	\$ 478.5		
Transfer to Reserved Fund Balance	—	—	(5.8)	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>961.9</u>	<u>617.7</u>	<u>743.6</u>	<u>478.5</u>	<u>749.4</u>	<u>478.5</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	551.3	559.0	6,892.7	6,312.8	9,635.4	8,839.8	71.5%	71.4%
Corporate Income	322.1	254.5	1,003.2	803.3	1,052.5	905.9	95.3%	88.7%
Sales and Use	328.3	345.0	3,732.9	3,586.2	5,032.5	4,692.7	74.2%	76.4%
Franchise	158.0	153.5	460.7	424.3	504.9	493.8	91.2%	85.9%
Insurance	45.9	36.7	201.8	176.6	491.9	441.7	41.0%	40.0%
Beverage	17.4	16.9	157.0	148.9	209.1	196.0	75.1%	76.0%
Inheritance	25.9	13.1	126.8	98.8	139.2	137.9	91.1%	71.6%
Privilege License	1.0	0.6	29.6	28.4	46.0	46.3	64.3%	61.3%
Tobacco Products	17.2	15.6	180.6	117.5	238.2	161.3	75.8%	72.8%
Real Estate Conveyance Excise	(0.5)	(1.1)	4.8	4.7	—	—	—	—
Gift	1.4	0.9	3.8	3.8	17.6	20.0	21.6%	19.0%
White Goods Disposal	0.4	0.3	1.3	1.1	—	—	—	—
Scrap Tire Disposal	1.0	1.0	3.3	3.0	—	—	—	—
Freight Car Lines	—	—	—	—	0.2	0.5	—	—
Piped Natural Gas	3.2	1.5	33.0	30.3	33.1	35.5	99.7%	85.4%
Mill Machinery	3.1	2.0	27.4	4.0	31.2	16.6	87.8%	24.1%
Other	(0.2)	(0.3)	(0.2)	(0.1)	0.3	0.5	(66.7%)	(20.0%)
<b>Total Tax Revenue</b>	<u>1,475.5</u>	<u>1,399.2</u>	<u>12,858.7</u>	<u>11,743.6</u>	<u>17,432.1</u>	<u>15,988.5</u>	<u>73.8%</u>	<u>73.5%</u>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	11.4	10.3	144.8	84.6	124.4	74.8	116.4%	113.1%
Judicial Fees	15.4	15.8	125.5	117.1	164.0	161.7	76.5%	72.4%
Insurance	15.2	3.5	37.3	24.3	53.2	49.9	70.1%	48.7%
Disproportionate Share	—	—	100.0	91.2	100.0	100.0	100.0%	91.2%
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	0.1	—	43.4	189.4	57.5	252.6	75.5%	75.0%
Other	17.0	16.6	87.7	83.5	185.4	188.8	47.3%	44.2%
<b>Total Non-Tax Revenue</b>	<u>59.1</u>	<u>46.2</u>	<u>538.7</u>	<u>590.1</u>	<u>684.5</u>	<u>827.8</u>	<u>78.7%</u>	<u>71.3%</u>
<b>Total Tax and Non-Tax Revenue</b>	<u>1,534.6</u>	<u>1,445.4</u>	<u>13,397.4</u>	<u>12,333.7</u>	<u>18,116.6</u>	<u>16,816.3</u>	<u>74.0%</u>	<u>73.3%</u>
<b>Total Availability</b>	<u>2,496.5</u>	<u>2,063.1</u>	<u>14,141.0</u>	<u>12,812.2</u>	<u>18,866.0</u>	<u>17,294.8</u>	<u>75.0%</u>	<u>74.1%</u>
<b>Expenditures:</b>								
Current Operations	1,666.1	1,520.6	12,948.9	12,050.2	18,090.9	16,650.3	71.6%	72.4%
Capital Improvements:								
Funded by General Fund	—	—	154.8	41.2	206.3	55.0	75.0%	74.9%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	199.6	169.1	406.5	347.4	568.8	491.1	71.5%	70.7%
<b>Total Expenditures</b>	<u>1,865.7</u>	<u>1,689.7</u>	<u>13,510.2</u>	<u>12,438.8</u>	<u>18,866.0</u>	<u>17,196.4</u>	<u>71.6%</u>	<u>72.3%</u>
<b>Unreserved Fund Balance</b>	<u>\$ 630.8</u>	<u>\$ 373.4</u>	<u>\$ 630.8</u>	<u>\$ 373.4</u>	<u>\$ —</u>	<u>\$ 98.4</u>		

**SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN  
BUDGET VS. ACTUAL  
GENERAL FUND**

For the Month of March 2007, and the Nine Months Ended March 31, 2007

(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
<b>Tax Revenue</b>								
Individual Income	\$ 496.5	\$ 551.3	\$ 54.8	111.0%	\$ 6,571.1	\$ 6,892.7	\$ 321.6	104.9%
Corporate Income [1]	246.6	322.1	75.5	130.6%	737.3	1,003.2	265.9	136.1%
Sales and Use	372.7	328.3	(44.4)	88.1%	3,762.1	3,732.9	(29.2)	99.2%
Franchise	158.2	158.0	(0.2)	99.9%	449.6	460.7	11.1	102.5%
Insurance	62.8	45.9	(16.9)	73.1%	227.3	201.8	(25.5)	88.8%
Beverage	20.0	17.4	(2.6)	87.0%	157.2	157.0	(0.2)	99.9%
Inheritance	11.4	25.9	14.5	227.2%	105.0	126.8	21.8	120.8%
Privilege License	1.1	1.0	(0.1)	90.9%	28.9	29.6	0.7	102.4%
Tobacco Products	20.1	17.2	(2.9)	85.6%	178.4	180.6	2.2	101.2%
Real Estate Conveyance Excise	(0.5)	(0.5)	—	100.0%	4.8	4.8	—	100.0%
Gift	0.6	1.4	0.8	233.3%	3.8	3.8	—	100.0%
White Goods Disposal	0.4	0.4	—	100.0%	1.3	1.3	—	100.0%
Scrap Tire Disposal	1.0	1.0	—	100.0%	3.3	3.3	—	100.0%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	10.7	3.2	(7.5)	29.9%	42.1	33.0	(9.1)	78.4%
Mill Machinery	2.7	3.1	0.4	114.8%	24.3	27.4	3.1	112.8%
Other	—	(0.2)	(0.2)	—	0.5	(0.2)	(0.7)	(40.0%)
<b>Total Tax Revenue</b>	<u>1,404.3</u>	<u>1,475.5</u>	<u>71.2</u>	<u>105.1%</u>	<u>12,297.0</u>	<u>12,858.7</u>	<u>561.7</u>	<u>104.6%</u>
<b>Non-Tax Revenue</b>								
Treasurer's Investments	10.4	11.4	1.0	109.6%	93.0	144.8	51.8	155.7%
Judicial Fees	15.4	15.4	—	100.0%	117.6	125.5	7.9	106.7%
Insurance	6.9	15.2	8.3	220.3%	32.5	37.3	4.8	114.8%
Disproportionate share	—	—	—	—	100.0	100.0	—	100.0%
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	0.1	0.1	—	100.0%	43.4	43.4	—	100.0%
Other	24.5	17.0	(7.5)	69.4%	112.2	87.7	(24.5)	78.2%
<b>Total Non-Tax Revenue</b>	<u>57.3</u>	<u>59.1</u>	<u>1.8</u>	<u>103.1%</u>	<u>498.7</u>	<u>538.7</u>	<u>40.0</u>	<u>108.0%</u>
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,461.6</u>	<u>\$ 1,534.6</u>	<u>\$ 73.0</u>	<u>105.0%</u>	<u>\$ 12,795.7</u>	<u>\$ 13,397.4</u>	<u>\$ 601.7</u>	<u>104.7%</u>

[1] Corporate Income Tax collections are reported net of the following transfer(s) :

	2006-07		2005-06	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ 322.1	\$ 1,003.2	\$ 254.5	\$ 803.3
Public School Building Capital Fund	—	82.4	—	78.3
Critical School Facility Needs Fund	—	—	—	—
Public School Fund (General Fund receipt to DPI)	—	—	—	—
	<u>—</u>	<u>82.4</u>	<u>—</u>	<u>78.3</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ 322.1</u>	<u>\$ 1,085.6</u>	<u>\$ 254.5</u>	<u>\$ 881.6</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES  
BY FUNCTION AND DEPARTMENT  
GENERAL FUND**

For the Months of March 2007 and 2006, and the Nine Months Ended March 31, 2007 and 2006  
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended		
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	
<p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.</p>									
<b>General Fund Expenditures</b>									
<b>Current Operations :</b>									
<b>General Government</b>									
General Assembly	\$ 4.3	\$ 3.3	\$ 22.4	\$ 19.2	\$ 50.1	\$ 44.2	44.7%	43.4%	
Governor's Office	0.4	0.4	4.2	4.2	6.1	6.0	68.9%	70.0%	
Office of State Budget	0.5	0.5	3.7	3.5	6.0	5.3	61.7%	66.0%	
Office of State Planning	—	—	—	—	—	—	—	—	
Housing Finance Agency	2.2	1.0	15.8	7.6	22.2	10.5	71.2%	72.4%	
Disaster Relief (carryforward from FY2000)	—	—	—	—	—	—	—	—	
Lieutenant Governor	0.1	0.1	0.6	0.6	0.9	0.8	66.7%	75.0%	
Secretary of State	0.9	0.8	6.6	6.1	10.8	9.5	61.1%	64.2%	
State Auditor	1.2	1.2	8.6	7.8	12.5	11.7	68.8%	66.7%	
State Treasurer	0.2	2.1	8.0	4.0	9.2	8.9	87.0%	44.9%	
Retirement and Employee Benefits Administration	—	2.1	8.7	8.2	9.2	8.8	94.6%	93.2%	
Office of the State Controller	1.8	5.4	45.5	46.2	66.2	64.1	68.7%	72.1%	
Revenue	1.2	0.8	12.1	7.1	20.6	10.3	58.7%	68.9%	
Cultural Resources	8.7	7.9	62.2	59.1	87.3	83.4	71.2%	70.9%	
Cultural Resources - Roanoke Island Commission	6.4	7.4	53.4	51.9	71.2	74.4	75.0%	69.8%	
Board of Elections	—	—	1.5	1.4	2.0	2.0	75.0%	70.0%	
Office of Administrative Hearings	0.4	0.3	(1.9)	(1.1)	6.0	5.2	(31.7%)	(21.2%)	
Rules Review Committee	0.3	0.3	2.3	2.1	3.5	3.1	65.7%	67.7%	
	—	—	—	—	—	—	—	—	
	<u>28.6</u>	<u>33.6</u>	<u>253.7</u>	<u>227.9</u>	<u>383.8</u>	<u>348.2</u>	<u>66.1%</u>	<u>65.5%</u>	
Reserves - General Assembly	—	(0.7)	3.4	6.0	6.5	10.4	52.3%	57.7%	
Reserves - Contingency & Emergency	—	—	(1.5)	(1.9)	4.2	(0.4)	(35.7%)	475.0%	
Reserves - SPA Salary Increases	—	—	—	—	6.4	—	—	—	
Reserves - Salary Adjustments	—	—	—	(0.5)	0.8	1.1	—	(45.5%)	
Reserves - UNC Facility Rec	—	—	—	—	—	—	—	—	
Reserves - Employer Portion Retirement Payback	—	—	30.0	25.0	30.0	25.0	100.0%	100.0%	
Reserves - Job Development Incentive Grants Reserve	—	—	12.4	—	12.4	9.0	100.0%	—	
Reserves - Retiree Formula	—	—	—	—	10.0	—	—	—	
Reserves - Fuel Cost Increase	—	—	—	—	—	—	—	—	
Reserves - Admin Rules	—	—	—	—	—	—	—	—	
Reserves - Health & Wellness Trust Fund	—	—	—	10.0	—	10.0	—	100.0%	
Reserves - Contingent Appropriations	—	—	—	—	1.1	11.2	—	—	
Reserves - Retirement Adjustment	—	—	—	—	—	—	—	—	
Reserves - ITS Rate Reduction	—	—	—	—	(0.1)	—	—	—	
Reserves - Salary Adjustments 1997-99	—	—	—	—	—	—	—	—	
Reserves - NC State Lottery	—	—	—	(6.0)	—	—	—	—	
Reserves - Comp Inc	—	—	—	—	—	—	—	—	
Reserves - Postage	—	—	—	—	19.0	—	—	—	
Reserves - Structure	—	—	—	—	—	—	—	—	
Reserves - Management Flexibility	—	—	—	—	—	—	—	—	
Reserves - BEACON Project	35.5	—	35.5	18.4	35.5	18.4	100.0%	100.0%	
Reserves - Implement HIPPA	—	—	—	—	—	—	—	—	
Reserves - Minimum Fair Wage for SPA Employees	—	—	—	—	0.2	0.2	—	—	
Reserves - Severance	—	—	—	—	—	—	—	—	
Reserves - State Employee Benefits	—	—	—	—	42.0	—	—	—	
Reserves - IT Fund	—	—	4.3	5.1	5.8	6.0	74.1%	85.0%	
Reserves - Retirement	—	—	—	—	(41.9)	—	—	—	
Reserves - Special Needs Children	—	—	—	—	—	—	—	—	
Reserves - MH/DD/SA Reform	—	—	14.4	10.0	14.4	10.0	100.0%	100.0%	
	<u>35.5</u>	<u>(0.7)</u>	<u>98.5</u>	<u>66.1</u>	<u>146.3</u>	<u>100.9</u>	<u>67.3%</u>	<u>65.5%</u>	
<b>Total - General Government</b>	<u>64.1</u>	<u>32.9</u>	<u>352.2</u>	<u>294.0</u>	<u>530.1</u>	<u>449.1</u>	<u>66.4%</u>	<u>65.5%</u>	

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES  
BY FUNCTION AND DEPARTMENT  
GENERAL FUND**

For the Months of March 2007 and 2006, and the Nine Months Ended March 31, 2007 and 2006  
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06
<b>Education</b>								
Public Instruction	660.8	597.3	5,634.8	5,264.2	7,403.3	6,880.7	76.1%	76.5%
North Carolina School of Science and Mathematics	1.2	1.5	10.9	10.5	16.1	14.9	67.7%	70.5%
Community Colleges	81.2	81.5	640.5	556.8	935.7	827.7	68.5%	67.3%
	<u>743.2</u>	<u>680.3</u>	<u>6,286.2</u>	<u>5,831.5</u>	<u>8,355.1</u>	<u>7,723.3</u>	<u>75.2%</u>	<u>75.5%</u>
<b>University System :</b>								
University of North Carolina - General Admin.	5.1	4.1	41.5	36.4	58.1	56.5	71.4%	64.4%
UNC - GA Institutional Programs and Facilities	—	—	—	—	5.7	0.1	—	—
UNC - GA Related Educational Programs	10.8	23.8	143.0	107.3	149.0	112.9	96.0%	95.0%
UNC - Chapel Hill Academic Affairs	29.6	31.7	140.0	112.6	256.9	224.1	54.5%	50.2%
UNC - Chapel Hill Health Affairs	21.0	17.5	124.2	111.4	186.2	170.6	66.7%	65.3%
UNC - Chapel Hill Area Health Affairs	4.3	4.0	35.9	34.0	49.1	45.4	73.1%	74.9%
NCSU - Academic Affairs	33.6	30.7	202.5	193.0	336.4	312.0	60.2%	61.9%
NCSU - Agricultural Research	3.7	3.6	40.4	35.9	52.7	47.8	76.7%	75.1%
NCSU - Agricultural Extension Service	3.3	4.7	34.1	30.0	41.4	40.1	82.4%	74.8%
University of North Carolina at Greensboro	15.3	13.1	82.2	70.0	139.6	117.0	58.9%	59.8%
University of North Carolina at Charlotte	30.8	14.6	85.1	70.6	158.5	130.8	53.7%	54.0%
University of North Carolina at Asheville	4.1	2.3	18.4	15.1	33.3	30.3	55.3%	49.8%
University of North Carolina at Wilmington	10.6	9.5	49.1	42.2	91.8	77.3	53.5%	54.6%
East Carolina University	20.7	17.7	108.4	94.4	195.2	171.8	55.5%	54.9%
ECU - Health Affairs	4.6	3.8	33.9	31.7	49.3	46.8	68.8%	67.7%
North Carolina A&T University	13.6	9.3	50.5	44.2	88.9	80.4	56.8%	55.0%
Western Carolina University	8.5	7.2	48.3	45.5	80.8	74.6	59.8%	61.0%
Appalachian State University	11.7	11.0	74.0	64.5	114.4	101.8	64.7%	63.4%
Pembroke State University	4.8	4.2	28.9	26.3	50.6	43.5	57.1%	60.5%
Winston-Salem State University	5.9	4.7	34.1	30.3	65.8	50.6	51.8%	59.9%
Elizabeth City State University	3.1	2.0	22.5	19.3	31.8	29.6	70.8%	65.2%
Fayetteville State University	4.5	10.4	31.1	30.8	49.2	44.4	63.2%	69.4%
North Carolina Central University	8.3	8.7	40.8	33.0	74.6	62.0	54.7%	53.2%
North Carolina School of the Arts	3.5	1.4	17.0	14.2	23.5	21.9	72.3%	64.8%
University of North Carolina Hospitals	3.8	6.7	34.1	36.7	45.7	44.5	74.6%	82.5%
	<u>265.2</u>	<u>246.7</u>	<u>1,520.0</u>	<u>1,329.4</u>	<u>2,428.5</u>	<u>2,136.8</u>	<u>62.6%</u>	<u>62.2%</u>
<b>Total - Education</b>	<u>1,008.4</u>	<u>927.0</u>	<u>7,806.2</u>	<u>7,160.9</u>	<u>10,783.6</u>	<u>9,860.1</u>	<u>72.4%</u>	<u>72.6%</u>
<b>Health and Human Services</b>								
HHS - Administration	(8.9)	14.0	24.7	83.0	72.4	121.1	34.1%	68.5%
Aging	3.3	1.7	22.5	19.8	34.6	30.0	65.0%	66.0%
Child Development	23.9	24.1	212.6	194.2	297.0	268.5	71.6%	72.3%
Services for Deaf & Hearing Impaired	3.0	2.9	24.0	23.3	37.4	35.2	64.2%	66.2%
Health Services	12.6	13.8	111.6	89.3	171.7	155.2	65.0%	57.5%
Social Services	14.5	11.8	153.1	145.1	205.5	189.3	74.5%	76.7%
Medical Assistance	279.0	247.9	1,896.5	1,810.9	2,650.8	2,512.6	71.5%	72.1%
Children's Health Insurance	4.2	3.8	35.1	53.0	51.9	68.2	67.6%	77.7%
Services for the Blind	1.3	0.8	6.7	6.7	9.9	9.7	67.7%	69.1%
Mental Health	59.0	54.1	486.9	471.1	691.3	611.7	70.4%	77.0%
Facility Services	1.7	2.0	9.3	6.8	17.0	13.5	54.7%	50.4%
Vocational Rehabilitation	3.5	1.4	23.1	26.5	43.3	42.1	53.3%	62.9%
Juvenile Justice	9.7	9.7	105.0	101.9	150.1	143.7	70.0%	70.9%
<b>Total - Health and Human Services</b>	<u>406.8</u>	<u>388.0</u>	<u>3,111.1</u>	<u>3,031.6</u>	<u>4,432.9</u>	<u>4,200.8</u>	<u>70.2%</u>	<u>72.2%</u>

## SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

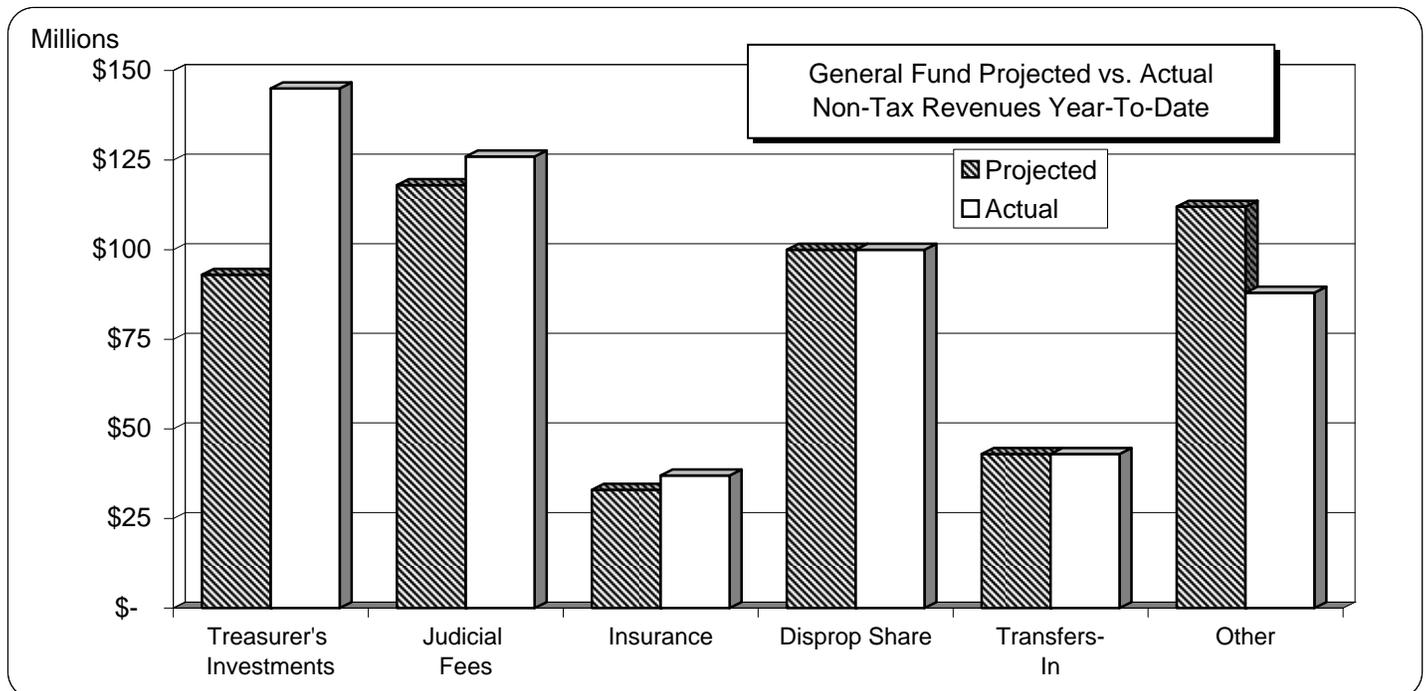
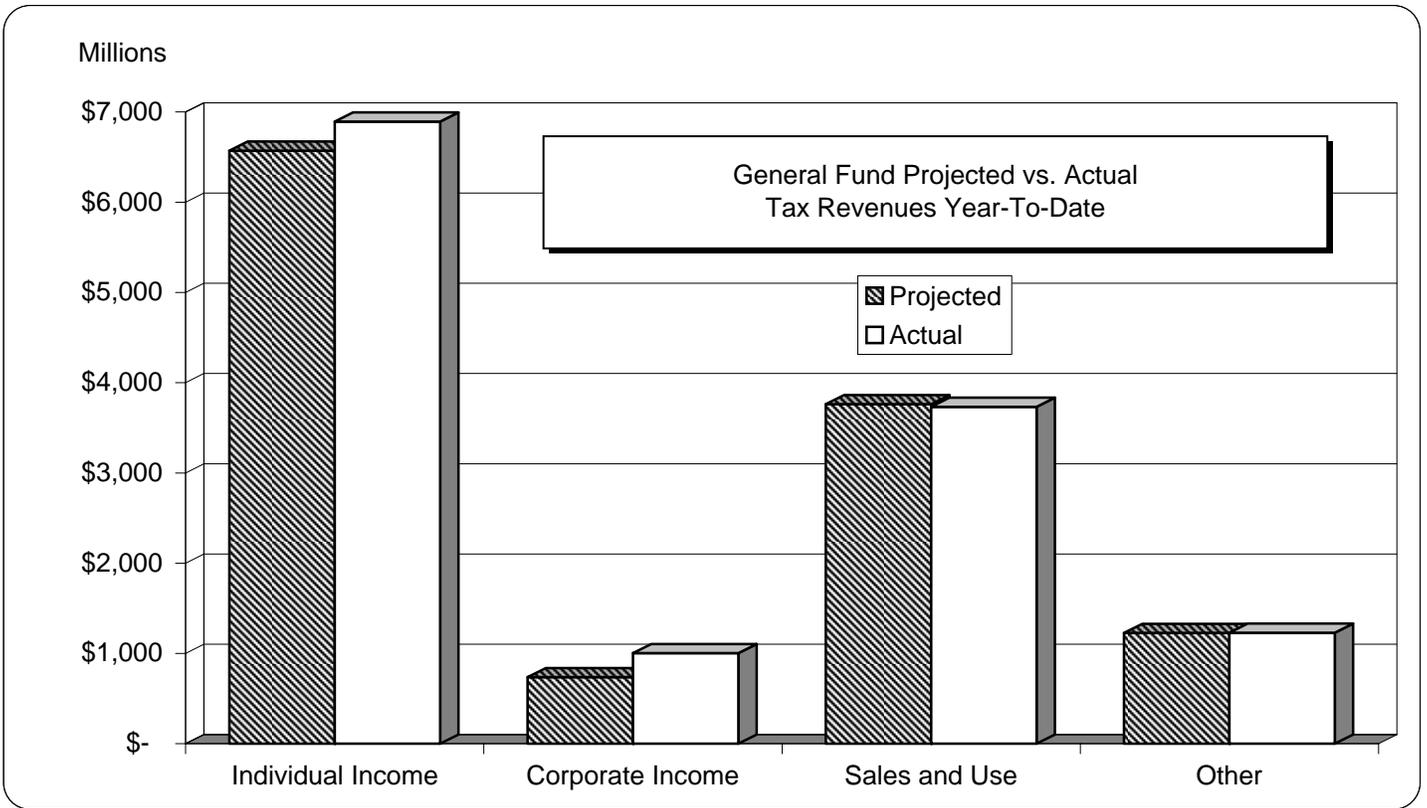
For the Months of March 2007 and 2006, and the Nine Months Ended March 31, 2007 and 2006

(Expressed In Millions)

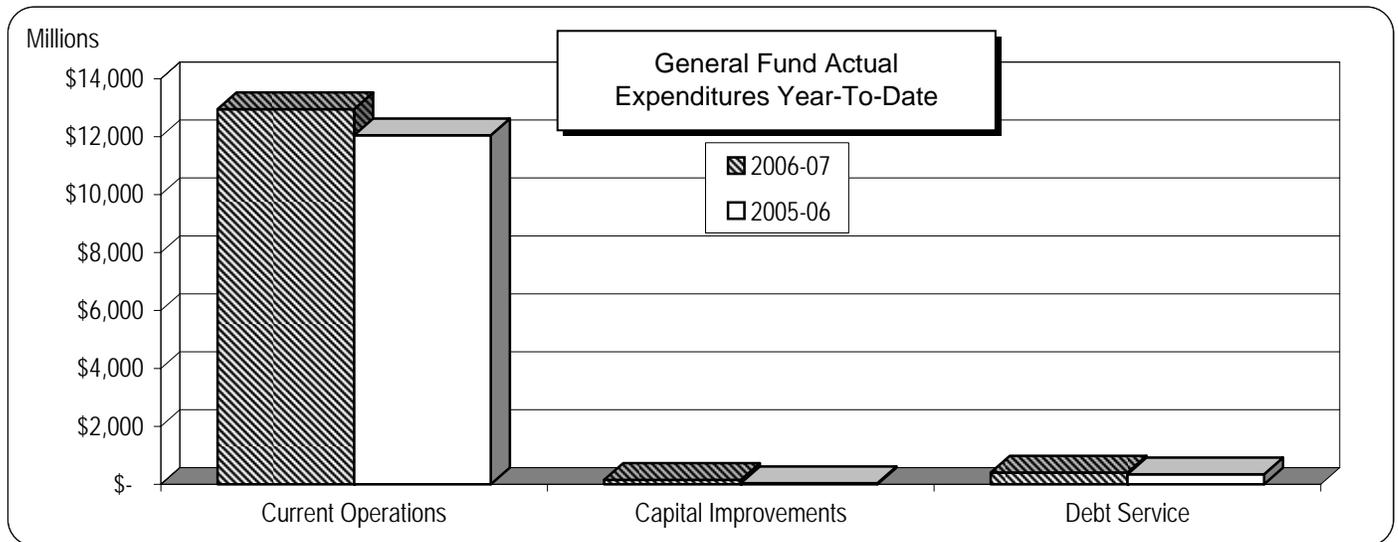
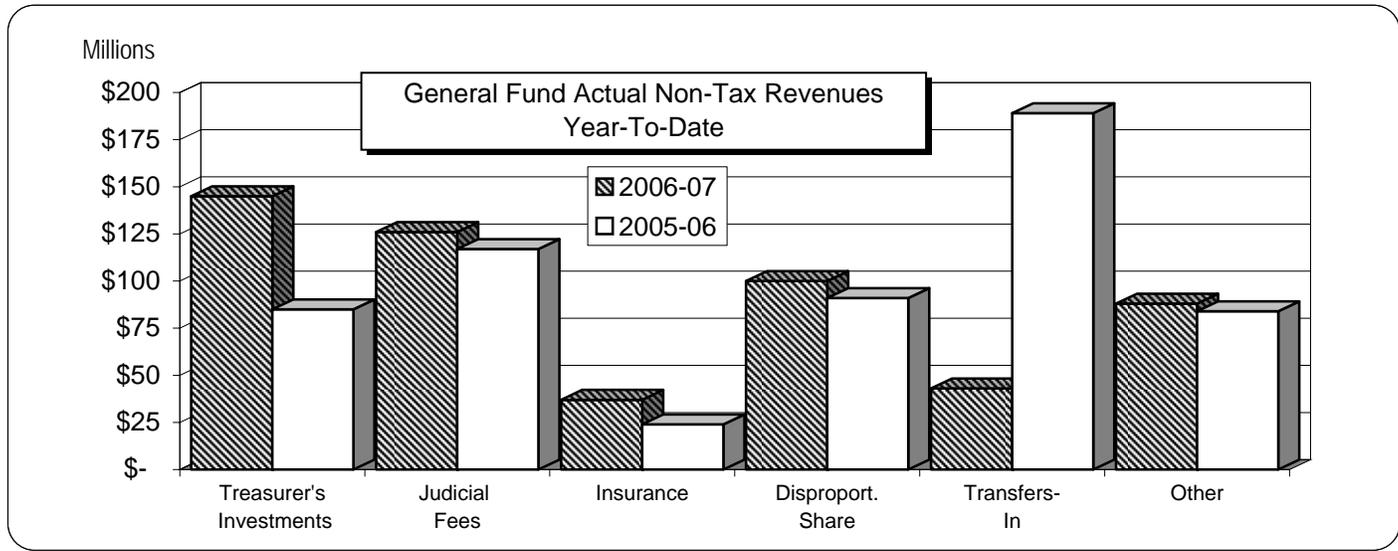
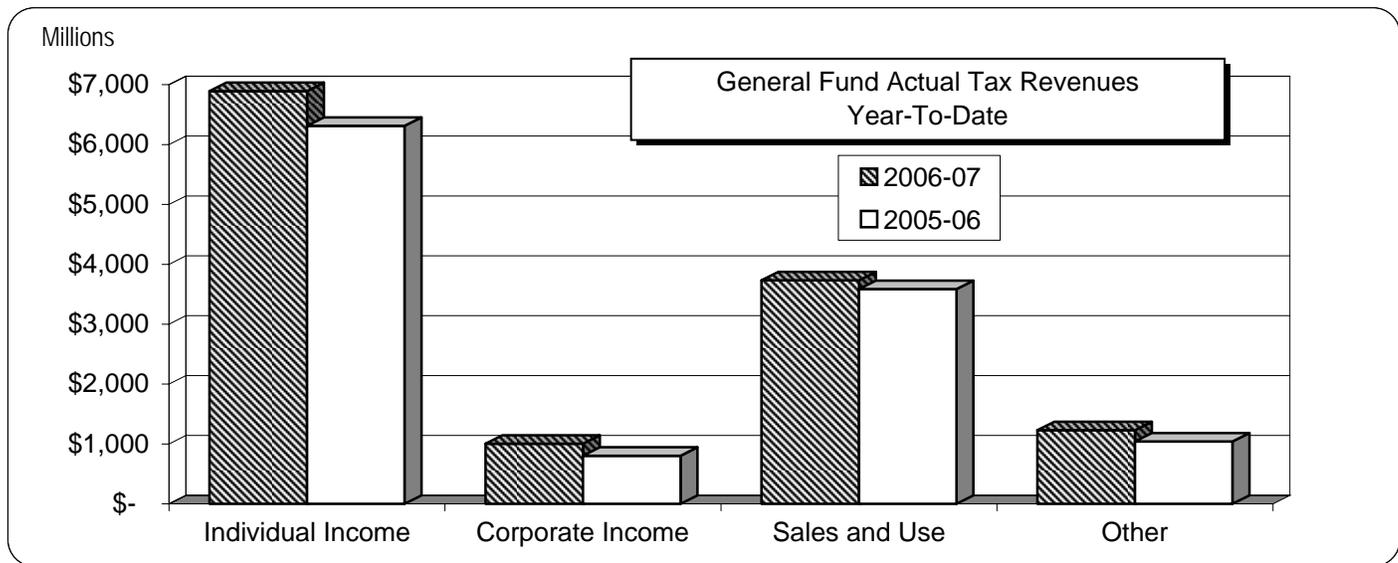
	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06
<b>Economic Development</b>								
Commerce <sup>1</sup>	3.6	3.5	55.2	33.8	75.2	51.0	73.4%	66.3%
Commerce - State Aid to Nonstate Entities	3.9	3.1	32.7	43.4	56.6	63.9	57.8%	67.9%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	—	0.2	—	0.2	—	0.2	—	100.0%
Transportation - Railroads	—	—	—	—	—	—	—	—
<b>Total - Economic Development</b>	<b>7.5</b>	<b>6.8</b>	<b>87.9</b>	<b>77.4</b>	<b>131.8</b>	<b>115.1</b>	<b>66.7%</b>	<b>67.2%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	15.5	20.7	140.3	134.6	195.3	182.2	71.8%	73.9%
Environment and Natural Resources - State Aid	—	—	75.0	75.0	100.0	100.0	75.0%	75.0%
<b>Total - Environment and Natural Resources</b>	<b>15.5</b>	<b>20.7</b>	<b>215.3</b>	<b>209.6</b>	<b>295.3</b>	<b>282.2</b>	<b>72.9%</b>	<b>74.3%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	43.7	37.8	359.1	331.7	498.0	447.8	72.1%	74.1%
Justice	8.1	8.2	66.2	58.9	92.1	81.1	71.9%	72.6%
Labor	1.5	1.2	11.1	10.6	16.4	14.9	67.7%	71.1%
Insurance	2.3	2.2	20.6	19.1	30.7	29.0	67.1%	65.9%
Insurance - RICO	—	—	4.5	2.0	4.5	2.0	100.0%	100.0%
Correction	96.3	88.5	845.9	793.9	1,166.7	1,077.3	72.5%	73.7%
Crime Control	7.3	2.3	31.8	24.2	50.3	36.7	63.2%	65.9%
<b>Total - Public Safety, Correction, and Regulation</b>	<b>159.2</b>	<b>140.2</b>	<b>1,339.2</b>	<b>1,240.4</b>	<b>1,858.7</b>	<b>1,688.8</b>	<b>72.1%</b>	<b>73.4%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	5.2	5.2	37.4	36.8	58.6	54.1	63.8%	68.0%
<b>Rounding</b> [*]	(0.6)	(0.2)	(0.4)	(0.5)	(0.1)	0.1	N/A	N/A
<b>Total Current Operations</b>	<b>1,666.1</b>	<b>1,520.6</b>	<b>12,948.9</b>	<b>12,050.2</b>	<b>18,090.9</b>	<b>16,650.3</b>	<b>71.6%</b>	<b>72.4%</b>
<b>Capital Improvements</b>								
Funded by General Fund	—	—	154.8	41.2	206.3	55.0	75.0%	74.9%
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Debt Service</b>	199.6	169.1	406.5	347.4	568.8	491.1	71.5%	70.7%
<b>Total Expenditures</b>	<b>\$ 1,865.7</b>	<b>\$ 1,689.7</b>	<b>\$ 13,510.2</b>	<b>\$ 12,438.8</b>	<b>\$ 18,866.0</b>	<b>\$ 17,196.4</b>	<b>71.6%</b>	<b>72.3%</b>

<sup>1</sup> The General Assembly appropriated an additional \$15 million for the One North Carolina Fund and \$10 million for the Economic Development Reserve.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



March 31, 2007



# State of North Carolina

## General Fund Actual Net Revenues

Expressed In Millions

	March				Year-To-Date Through March			
	2006-07	2005-06	Change	% Change	2006-07	2005-06	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 551.3	\$ 559.0	\$ (7.7)	(1.4)%	\$ 6,892.7	\$ 6,312.8	\$ 579.9	9.2%
Corporate Income	322.1	254.5	67.6	26.6%	1,003.2	803.3	199.9	24.9%
Sales and Use	328.3	345.0	(16.7)	(4.8)%	3,732.9	3,586.2	146.7	4.1%
Franchise	158.0	153.5	4.5	2.9%	460.7	424.3	36.4	8.6%
Insurance	45.9	36.7	9.2	25.1%	201.8	176.6	25.2	14.3%
Piped Natural Gas	3.2	1.5	1.7	113.3%	33.0	30.3	2.7	8.9%
Beverage	17.4	16.9	0.5	3.0%	157.0	148.9	8.1	5.4%
Inheritance	25.9	13.1	12.8	97.7%	126.8	98.8	28.0	28.3%
Privilege License	1.0	0.6	0.4	66.7%	29.6	28.4	1.2	4.2%
Tobacco Products	17.2	15.6	1.6	10.3%	180.6	117.5	63.1	53.7%
Real Estate Conveyance Excise	(0.5)	(1.1)	0.6	54.5%	4.8	4.7	0.1	2.1%
Gift	1.4	0.9	0.5	55.6%	3.8	3.8	—	—
White Goods Disposal	0.4	0.3	0.1	33.3%	1.3	1.1	0.2	18.2%
Scrap Tire Disposal	1.0	1.0	—	—	3.3	3.0	0.3	10.0%
Mill Machinery	3.1	2.0	1.1	55.0%	27.4	4.0	23.4	585.0%
Freight Car Lines	—	—	—	—	—	—	—	—
Other	(0.2)	(0.3)	0.1	33.3%	(0.2)	(0.1)	(0.1)	100.0%
<b>Total Tax Revenue</b>	<b>1,475.5</b>	<b>1,399.2</b>	<b>76.3</b>	<b>5.5%</b>	<b>12,858.7</b>	<b>11,743.6</b>	<b>1,115.1</b>	<b>9.5%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	11.4	10.3	1.1	10.7%	144.8	84.6	60.2	71.2%
Judicial Fees	15.4	15.8	(0.4)	(2.5)%	125.5	117.1	8.4	7.2%
Insurance	15.2	3.5	11.7	334.3%	37.3	24.3	13.0	53.5%
Disproportionate Share	—	—	—	—	100.0	91.2	8.8	9.6%
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	0.1	—	0.1	—	43.4	189.4	(146.0)	(77.1)%
Other	17.0	16.6	0.4	2.4%	87.7	83.5	4.2	5.0%
<b>Total Non-Tax Revenue</b>	<b>59.1</b>	<b>46.2</b>	<b>12.9</b>	<b>27.9%</b>	<b>538.7</b>	<b>590.1</b>	<b>(51.4)</b>	<b>(8.7)%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,534.6</b>	<b>\$ 1,445.4</b>	<b>\$ 89.2</b>	<b>6.2%</b>	<b>\$ 13,397.4</b>	<b>\$ 12,333.7</b>	<b>\$ 1,063.7</b>	<b>8.6%</b>

## General Fund Actual Appropriation Expenditures — Year-To-Date Through March

Expressed in Millions

	2006-07	2005-06	Change	Percent Change	Percent of Total Expenditures	
					2006-07	2005-06
<b>Current Operations:</b>						
General Government	\$ 253.7	\$ 227.9	\$ 25.8	11.3%	1.9%	1.8%
Education	7,806.2	7,160.9	645.3	9.0%	57.8%	57.6%
Health and Human Services	3,111.1	3,031.6	79.5	2.6%	23.0%	24.4%
Economic Development <sup>1</sup>	87.9	77.4	10.5	13.6%	0.7%	0.6%
Environment and Natural Resources	215.3	209.6	5.7	2.7%	1.6%	1.7%
Public Safety, Correction, and Regulation	1,339.2	1,240.4	98.8	8.0%	9.9%	10.0%
Agriculture	37.4	36.8	0.6	1.6%	0.3%	0.3%
Operating Reserves/Rounding <sup>2</sup>	98.1	65.6	32.5	49.5%	0.7%	0.5%
<i>Total Current Operations</i>	<u>12,948.9</u>	<u>12,050.2</u>	<u>898.7</u>	7.5%	95.8%	96.9%
<b>Capital Improvements:</b>						
Funded by General Fund	154.8	41.2	113.6	275.7%	1.1%	0.3%
<b>Debt Service</b>	<u>406.5</u>	<u>347.4</u>	<u>59.1</u>	17.0%	3.0%	2.8%
<b>Total Expenditures</b>	<u>\$ 13,510.2</u>	<u>\$ 12,438.8</u>	<u>\$ 1,071.4</u>	8.6%	100.0%	100.0%

<sup>1</sup> Substantial increase from prior year due to a transfer of \$10 million to Economic Development Reserve, authorized by the General Assembly.

<sup>2</sup> BEACON project, transfer of \$35.5 million.