

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
GENERAL FUND**

September 30, 2003

(Expressed In Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<i><u>Liabilities:</u></i>	
Cash and Investments	\$ 1,404.0	Sales and Use Tax Payable	\$ 360.1
		White Goods	—
		Scrap Tire Fees Payable	—
			<hr/>
		<i>Total Liabilities</i>	\$ 360.1
		<i><u>Fund Balance:</u></i>	
		<i>Reserved :</i>	
		Savings Account (G.S. 143-15.3)	\$ 150.0
		Retirees' Health Premiums	26.2
		Repairs and Renovations (G.S. 143-15.3A)	15.0
		Disproportionate Share	1.5
		Budgetary Shortfall Funds	26.7
			<hr/>
		<i>Total Reserved</i>	\$ 219.4
		<i>Unreserved :</i>	
		Fund Balance - July 1, 2003	250.5
		Transfer to reserves	—
		Transfer from reserves	—
			<hr/>
			250.5
		Excess of Revenue Over Expenditures -	
		Three Months Ended September 30, 2003	574.0
			<hr/>
		<i>Total Unreserved</i>	824.5
		Total Fund Balance	1,043.9
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Total Assets	\$ 1,404.0	Total Liabilities and Fund Balance	\$ 1,404.0
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SCHEDULE OF OPERATIONS GENERAL FUND

For the Months of September 2003 and 2002, and the Three Months Ended September 30, 2003 and 2002
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
Beg. Unreserved Fund Balance	\$ 831.8	\$ 511.4	\$ 250.5	\$ 3.8	\$ 250.5	\$ 3.8		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Fund	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	21.2	—	21.2		
	<u>831.8</u>	<u>511.4</u>	<u>250.5</u>	<u>25.0</u>	<u>250.5</u>	<u>25.0</u>		
Revenues:								
Tax Revenues:								
Individual Income	727.7	716.4	1,854.9	1,842.2	7,427.0	7,270.2	25.0%	25.3%
Corporate Income	159.0	209.7	167.3	233.1	711.6	822.9	23.5%	28.3%
Sales and Use	354.2	342.5	1,111.0	1,067.0	4,056.9	4,070.1	27.4%	26.2%
Franchise	8.6	11.1	79.3	76.3	448.6	352.6	17.7%	21.6%
Insurance	1.8	1.3	7.9	6.7	439.1	379.9	1.8%	1.8%
Beverage	18.3	17.7	46.6	44.7	177.6	172.3	26.2%	25.9%
Inheritance	10.1	8.9	25.6	32.1	107.7	104.0	23.8%	30.9%
Privilege License	0.8	0.9	10.5	12.6	45.2	45.8	23.2%	27.5%
Tobacco Products	3.8	3.7	11.2	11.2	39.2	45.7	28.6%	24.5%
Real Estate Conveyance Excise	(9.1)	—	5.1	10.2	—	—	—	—
Gift	0.4	0.4	1.2	1.2	20.4	10.7	5.9%	11.2%
White Goods Disposal	0.4	0.4	1.3	1.4	—	—	—	—
Scrap Tire Disposal	1.0	1.0	3.1	3.1	—	—	—	—
Freight Car Lines	—	—	—	—	0.4	0.5	—	—
Piped Natural Gas	(1.9)	(1.9)	2.9	3.4	37.5	39.7	7.7%	8.6%
Other	0.1	0.2	0.2	—	0.7	0.5	28.6%	—
Total Tax Revenue	<u>1,275.2</u>	<u>1,312.3</u>	<u>3,328.1</u>	<u>3,345.2</u>	<u>13,511.9</u>	<u>13,314.9</u>	24.6%	25.1%
Non-Tax Revenue:								
Treasurer's Investments	7.8	9.4	21.1	28.0	113.9	116.0	18.5%	24.1%
Judicial Fees	11.4	9.1	34.7	29.0	138.3	136.2	25.1%	21.3%
Insurance	0.8	0.2	3.3	1.9	54.8	50.5	6.0%	3.8%
Disproportionate Share	—	—	—	—	100.0	107.0	—	—
Highway Fund Transfer In	—	—	2.8	3.8	16.4	15.3	17.1%	24.8%
Highway Trust Fund Transfer In	—	94.4	—	94.4	252.4	377.4	—	25.0%
Other	9.0	4.9	132.6	16.1	506.5	212.9	26.2%	7.6%
Total Non-Tax Revenue	<u>29.0</u>	<u>118.0</u>	<u>194.5</u>	<u>173.2</u>	<u>1,182.3</u>	<u>1,015.3</u>	16.5%	17.1%
Total Tax and Non-Tax Revenue	<u>1,304.2</u>	<u>1,430.3</u>	<u>3,522.6</u>	<u>3,518.4</u>	<u>14,694.2</u>	<u>14,330.2</u>	24.0%	24.6%
Total Availability	<u>2,136.0</u>	<u>1,941.7</u>	<u>3,773.1</u>	<u>3,543.4</u>	<u>14,944.7</u>	<u>14,355.2</u>	25.2%	24.7%
Expenditures:								
Current Operations	1,264.9	1,130.6	2,896.2	2,724.4	14,358.4	14,068.2	20.2%	19.4%
Capital Improvements:								
Funded by General Fund	—	—	—	—	27.6	31.2	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	46.6	50.4	52.4	58.3	389.0	255.7	13.5%	22.8%
Total Expenditures	<u>1,311.5</u>	<u>1,181.0</u>	<u>2,948.6</u>	<u>2,782.7</u>	<u>14,775.0</u>	<u>14,355.1</u>	20.0%	19.4%
Unreserved Fund Balance	<u>\$ 824.5</u>	<u>\$ 760.7</u>	<u>\$ 824.5</u>	<u>\$ 760.7</u>	<u>\$ 169.7</u>	<u>\$ 0.1</u>		

SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN BUDGET VS. ACTUAL GENERAL FUND

For the Month of September 2003, and the Three Months Ended September 30, 2003
(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
Tax Revenue								
Individual Income	\$ 742.5	\$ 727.7	\$ (14.8)	98.0%	\$ 1,889.6	\$ 1,854.9	\$ (34.7)	98.2%
Corporate Income [1]	168.4	159.0	(9.4)	94.4%	173.9	167.3	(6.6)	96.2%
Sales and Use	345.6	354.2	8.6	102.5%	1,101.3	1,111.0	9.7	100.9%
Franchise	11.9	8.6	(3.3)	72.3%	85.1	79.3	(5.8)	93.2%
Insurance	1.1	1.8	0.7	163.6%	6.7	7.9	1.2	117.9%
Beverage	17.9	18.3	0.4	102.2%	44.1	46.6	2.5	105.7%
Inheritance	8.9	10.1	1.2	113.5%	26.9	25.6	(1.3)	95.2%
Privilege License	1.0	0.8	(0.2)	80.0%	12.7	10.5	(2.2)	82.7%
Tobacco Products	3.4	3.8	0.4	111.8%	10.0	11.2	1.2	112.0%
Real Estate Conveyance Excise	(9.1)	(9.1)	—	100.0%	5.1	5.1	—	100.0%
Gift	0.3	0.4	0.1	133.3%	1.1	1.2	0.1	109.1%
White Goods Disposal	0.4	0.4	—	100.0%	1.3	1.3	—	100.0%
Scrap Tire Disposal	1.0	1.0	—	100.0%	3.1	3.1	—	100.0%
Piped Natural Gas	(3.3)	(1.9)	1.4	57.6%	5.6	2.9	(2.7)	51.8%
Other	—	0.1	0.1	—	—	0.2	0.2	—
Total Tax Revenue	<u>1,290.0</u>	<u>1,275.2</u>	<u>(14.8)</u>	98.9%	<u>3,366.5</u>	<u>3,328.1</u>	<u>(38.4)</u>	98.9%
Non-Tax Revenue								
Treasurer's Investments	9.0	7.8	(1.2)	86.7%	26.4	21.1	(5.3)	79.9%
Judicial Fees	11.5	11.4	(0.1)	99.1%	34.5	34.7	0.2	100.6%
Insurance	0.5	0.8	0.3	160.0%	2.5	3.3	0.8	132.0%
Disproportionate share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	2.8	2.8	—	100.0%
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	4.6	9.0	4.4	195.7%	125.4	132.6	7.2	105.7%
Total Non-Tax Revenue	<u>25.6</u>	<u>29.0</u>	<u>3.4</u>	113.3%	<u>191.6</u>	<u>194.5</u>	<u>2.9</u>	101.5%
Total Tax and Non-Tax Revenue	<u>\$ 1,315.6</u>	<u>\$ 1,304.2</u>	<u>\$ (11.4)</u>	99.1%	<u>\$ 3,558.1</u>	<u>\$ 3,522.6</u>	<u>\$ (35.5)</u>	99.0%

[1] Corporate Income Tax collections are reported net of the following transfer(s) :

	2003-04		2002-03	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ 159.0	\$ 167.3	\$ 209.7	\$ 233.1
Public School Building Capital Fund	—	17.7	—	—
Critical School Facility Needs Fund	—	2.5	—	—
Public School Fund (General Fund receipt to DPI)	—	—	—	—
	—	20.2	—	—
Corporate Income Tax, Adjusted for Transfers	<u>\$ 159.0</u>	<u>\$ 187.5</u>	<u>\$ 209.7</u>	<u>\$ 233.1</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of September 2003 and 2002, and the Three Months Ended September 30, 2003 and 2002
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended		
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	
<p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditure</p>									
General Fund Expenditures									
Current Operations :									
General Government									
General Assembly	\$ 2.4	\$ 3.0	\$ 7.5	\$ 0.2	\$ 41.6	\$ 36.2	18.0%	0.6%	
Governor's Office	0.4	0.4	1.1	1.1	4.8	4.9	22.9%	22.4%	
Office of State Budget	0.4	0.6	1.0	0.8	4.2	4.4	23.8%	18.2%	
Office of State Planning	—	—	—	—	—	—	—	—	
Housing Finance Agency	0.4	0.3	1.2	1.1	4.8	4.8	25.0%	22.9%	
Disaster Relief (carryforward from FY2000)	—	—	—	—	—	—	—	—	
Lieutenant Governor	0.1	—	0.2	0.1	0.6	0.6	33.3%	16.7%	
Secretary of State	0.6	0.6	1.7	1.8	8.1	8.1	21.0%	22.2%	
State Auditor	0.8	1.0	2.6	2.6	10.3	10.8	25.2%	24.1%	
State Treasurer	1.8	1.8	2.0	(2.0)	7.6	7.8	26.3%	(25.6%)	
Retirement and Employee Benefits Administration	1.6	1.3	3.3	3.9	7.5	7.1	44.0%	54.9%	
Office of the State Controller	8.0	6.1	12.5	13.3	52.0	56.1	24.0%	23.7%	
Revenue	0.7	0.7	2.2	2.4	9.7	10.0	22.7%	24.0%	
Cultural Resources	6.3	6.1	18.4	17.3	74.9	74.1	24.6%	23.3%	
Cultural Resources - Roanoke Island Commission	4.6	5.3	13.4	12.8	55.2	55.5	24.3%	23.1%	
Board of Elections	0.1	—	0.4	0.1	1.6	1.7	25.0%	5.9%	
Office of Administrative Hearings	1.1	0.2	1.6	0.6	6.8	3.4	23.5%	17.6%	
Rules Review Committee	0.2	0.2	0.5	0.6	2.4	2.5	20.8%	24.0%	
	0.1	0.1	0.1	0.1	0.3	0.3	33.3%	33.3%	
	<u>29.6</u>	<u>27.7</u>	<u>69.7</u>	<u>56.8</u>	<u>292.4</u>	<u>288.3</u>	<u>23.8%</u>	<u>19.7%</u>	
Reserves - General Assembly	0.3	—	1.3	0.9	3.5	3.2	37.1%	28.1%	
Reserves - Contingency & Emergency	2.5	—	—	—	5.0	2.5	—	—	
Reserves - Savings	—	—	—	—	—	—	—	—	
Reserves - SPA Salary Increases	—	—	—	—	132.0	0.5	—	—	
Reserves - Salary Adjustments	—	—	—	—	4.5	0.5	—	—	
Reserves - Employer Portion Retirement Payback	—	—	—	—	10.0	—	—	—	
Reserves - Blue Ribbon Commission on Medicaid Reform	—	—	—	—	0.3	—	—	—	
Reserves - State Surplus Real Property System	—	—	—	—	0.3	—	—	—	
Reserves - Retirement Adjustment	—	—	—	—	—	(0.1)	—	—	
Reserves - ITS Rate Reduction	—	—	—	—	—	(1.7)	—	—	
Reserves - Salary Adjustments 1999-00	—	0.3	—	—	—	(0.3)	—	—	
Reserves - Management Flexibility	—	—	—	—	—	(41.5)	—	—	
Reserves - Implement HIPPA	—	—	—	—	2.0	0.2	—	—	
Reserves - Severance	—	—	—	—	—	1.1	—	—	
Reserves - State Employee Benefits	—	—	—	—	88.7	33.8	—	—	
Reserves - Retirement	—	—	—	—	23.3	(35.1)	—	—	
Reserves - Special Needs Children	—	—	—	—	—	—	—	—	
Reserves - MH/DD/SA Reform	—	—	—	(7.4)	12.5	6.4	—	(115.6%)	
	<u>2.8</u>	<u>0.3</u>	<u>1.3</u>	<u>(6.5)</u>	<u>282.1</u>	<u>(30.5)</u>	<u>0.5%</u>	<u>21.3%</u>	
Total - General Government	<u>32.4</u>	<u>28.0</u>	<u>71.0</u>	<u>50.3</u>	<u>574.5</u>	<u>257.8</u>	<u>12.4%</u>	<u>19.5%</u>	

State of North Carolina

SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of September 2003 and 2002, and the Three Months Ended September 30, 2003 and 2002
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
Education								
Public Instruction	535.0	481.6	1,302.6	1,269.6	6,035.1	5,933.0	21.6%	21.4%
North Carolina School of Science and Mathematics	1.1	0.9	2.8	2.3	12.4	11.8	22.6%	19.5%
Community Colleges	57.9	57.1	120.9	112.3	660.9	667.3	18.3%	16.8%
	<u>594.0</u>	<u>539.6</u>	<u>1,426.3</u>	<u>1,384.2</u>	<u>6,708.4</u>	<u>6,612.1</u>	<u>21.3%</u>	<u>20.9%</u>
University System :								
University of North Carolina - General Admin.	2.7	2.3	9.5	9.8	41.7	47.4	22.8%	20.7%
UNC - GA Institutional Programs and Facilities	—	—	—	—	13.9	0.2	—	—
UNC - GA Related Educational Programs	1.2	8.3	11.7	13.0	109.8	94.7	10.7%	13.7%
UNC - Chapel Hill Academic Affairs	24.3	23.8	14.0	18.3	188.6	193.4	7.4%	9.5%
UNC - Chapel Hill Health Affairs	13.2	10.6	28.2	24.6	149.2	149.5	18.9%	16.5%
UNC - Chapel Hill Area Health Affairs	3.0	5.8	10.2	12.7	44.0	45.0	23.2%	28.2%
NCSU - Academic Affairs	19.7	20.6	38.4	36.4	261.3	273.3	14.7%	13.3%
NCSU - Agricultural Research	4.2	4.7	11.1	11.7	44.6	45.9	24.9%	25.5%
NCSU - Agricultural Extension Service	6.4	5.1	8.7	8.6	34.8	36.0	25.0%	23.9%
University of North Carolina at Greensboro	10.1	9.0	10.3	9.0	98.5	94.7	10.5%	9.5%
University of North Carolina at Charlotte	24.2	14.0	11.6	10.5	99.5	100.7	11.7%	10.4%
University of North Carolina at Asheville	2.6	3.1	2.7	3.7	25.2	24.4	10.7%	15.2%
University of North Carolina at Wilmington	6.6	6.1	5.3	6.8	57.1	58.6	9.3%	11.6%
East Carolina University	7.5	10.3	16.7	11.8	126.3	124.8	13.2%	9.5%
ECU - Health Affairs	3.0	3.7	10.4	10.5	43.3	44.9	24.0%	23.4%
North Carolina A&T University	15.6	13.2	11.8	9.1	65.5	64.5	18.0%	14.1%
Western Carolina University	5.1	4.4	8.4	6.9	52.7	53.9	15.9%	12.8%
Appalachian State University	5.5	7.1	19.5	16.6	87.1	83.2	22.4%	20.0%
Pembroke State University	4.2	5.9	4.6	4.7	34.8	33.0	13.2%	14.2%
Winston-Salem State University	1.3	2.2	5.8	5.8	35.3	30.9	16.4%	18.8%
Elizabeth City State University	2.3	1.8	5.8	4.9	23.7	23.8	24.5%	20.6%
Fayetteville State University	3.8	2.6	8.5	7.2	37.6	33.6	22.6%	21.4%
North Carolina Central University	6.9	4.5	7.2	6.0	47.4	45.8	15.2%	13.1%
North Carolina School of the Arts	1.6	1.3	3.5	3.1	19.7	16.7	17.8%	18.6%
University of North Carolina Hospitals	2.3	3.0	7.8	10.5	38.4	39.3	20.3%	26.7%
	<u>177.3</u>	<u>173.4</u>	<u>271.7</u>	<u>262.2</u>	<u>1,780.0</u>	<u>1,758.2</u>	<u>15.3%</u>	<u>14.9%</u>
Total - Education	<u>771.3</u>	<u>713.0</u>	<u>1,698.0</u>	<u>1,646.4</u>	<u>8,488.4</u>	<u>8,370.3</u>	<u>20.0%</u>	<u>19.7%</u>
Health and Human Services								
HHS - Administration	6.6	6.7	13.1	8.5	82.5	78.0	15.9%	10.9%
Aging	2.0	2.8	6.2	6.6	27.7	28.6	22.4%	23.1%
Child Development	22.1	23.2	62.3	55.6	259.0	282.0	24.1%	19.7%
Services for Deaf & Hearing Impaired	1.7	2.5	5.5	6.6	31.0	32.5	17.7%	20.3%
Health Services	16.3	6.0	33.5	16.1	124.2	131.5	27.0%	12.2%
Social Services	44.5	18.9	40.6	34.2	179.2	180.5	22.7%	18.9%
Medical Assistance	127.3	125.9	355.5	372.2	1,987.4	2,185.7	17.9%	17.0%
Children's Health Insurance	3.8	3.1	11.4	8.8	49.5	45.1	23.0%	19.5%
Services for the Blind	0.6	0.7	1.8	2.5	9.3	9.8	19.4%	25.5%
Mental Health	45.4	35.3	132.5	122.2	577.7	564.4	22.9%	21.7%
Facility Services	1.0	1.0	3.0	3.1	12.1	14.3	24.8%	21.7%
Vocational Rehabilitation	8.0	7.4	7.0	3.5	40.0	39.5	17.5%	8.9%
Juvenile Justice	11.2	13.1	28.7	30.9	130.3	129.2	22.0%	23.9%
Total - Health and Human Services	<u>290.5</u>	<u>246.6</u>	<u>701.1</u>	<u>670.8</u>	<u>3,509.9</u>	<u>3,721.1</u>	<u>20.0%</u>	<u>18.0%</u>

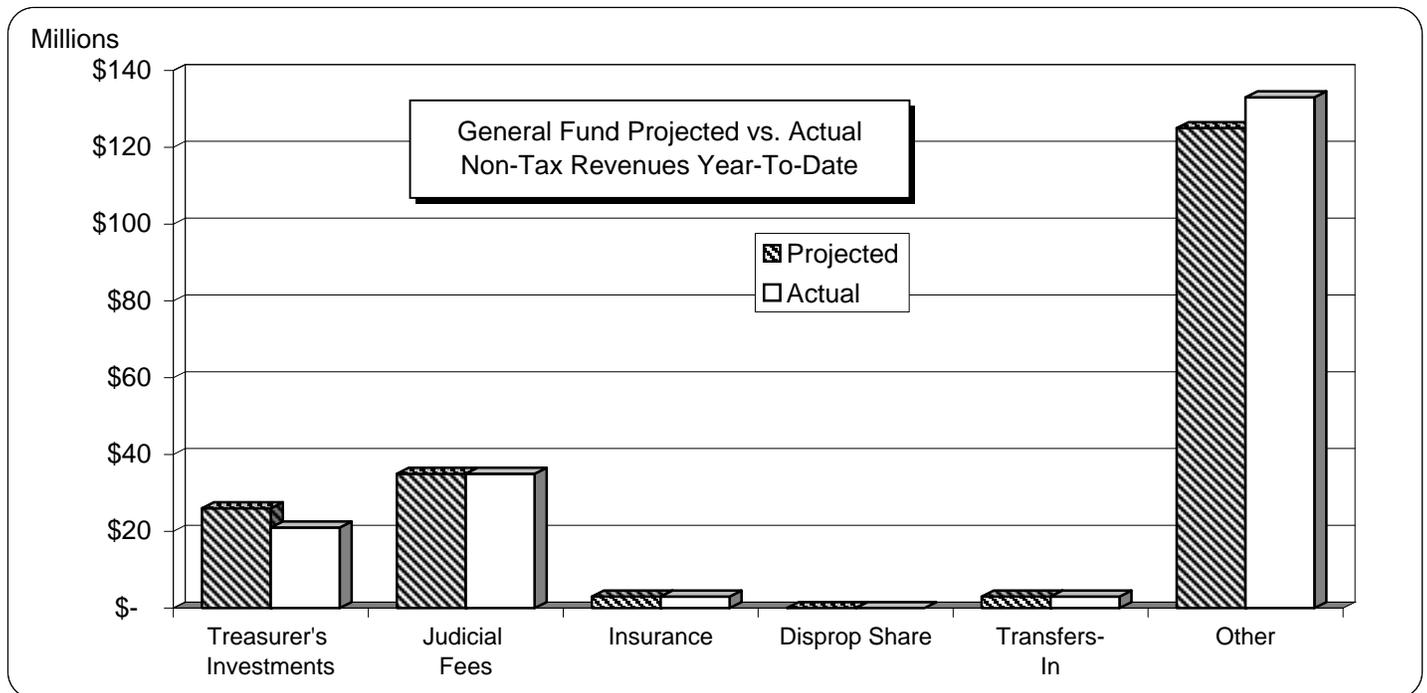
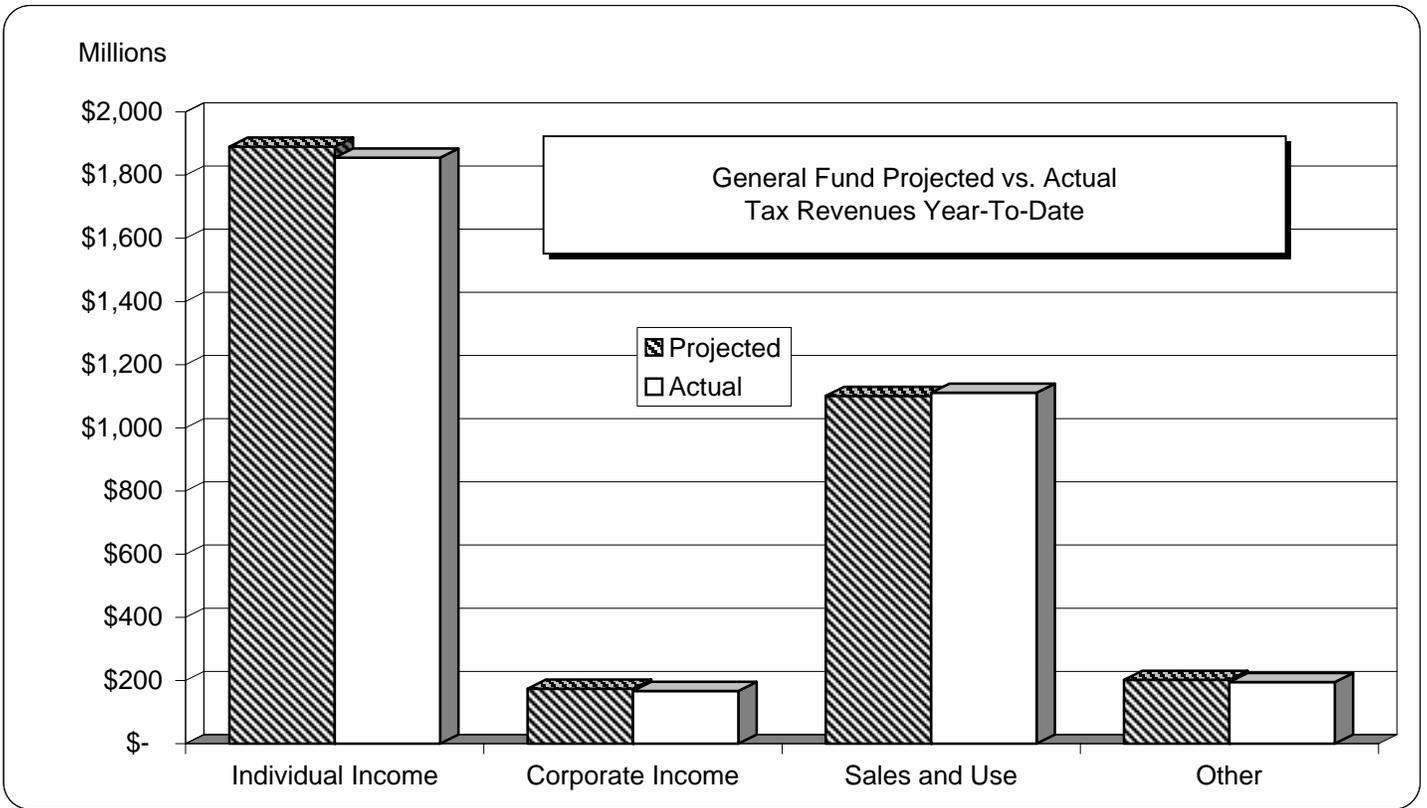
SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of September 2003 and 2002, and the Three Months Ended September 30, 2003 and 2002

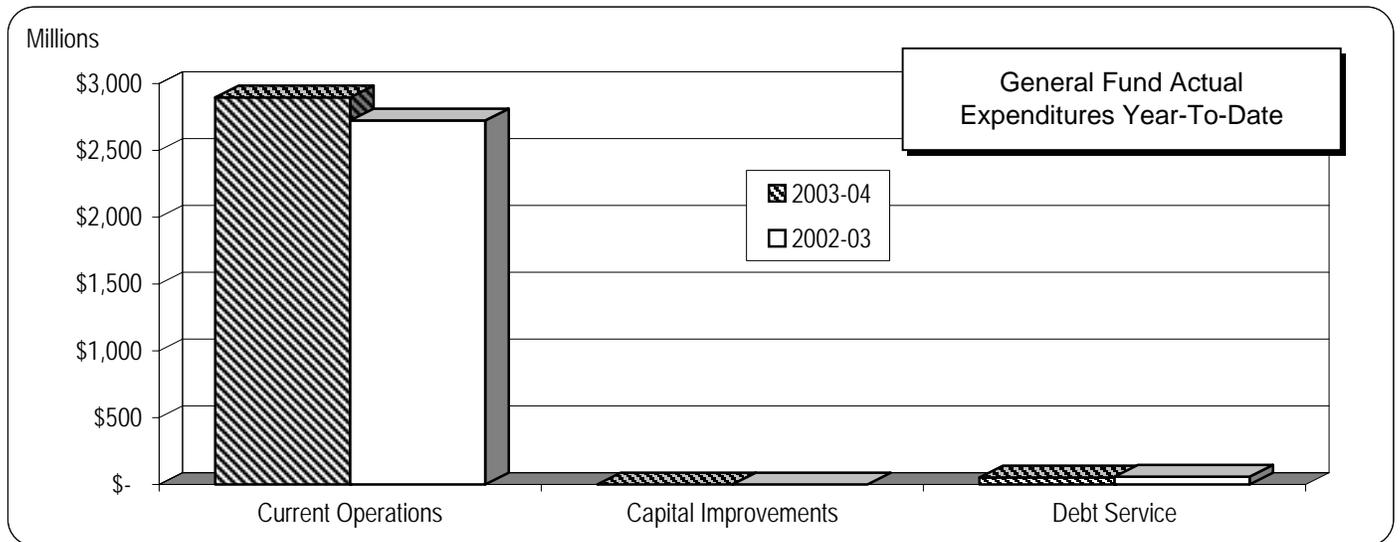
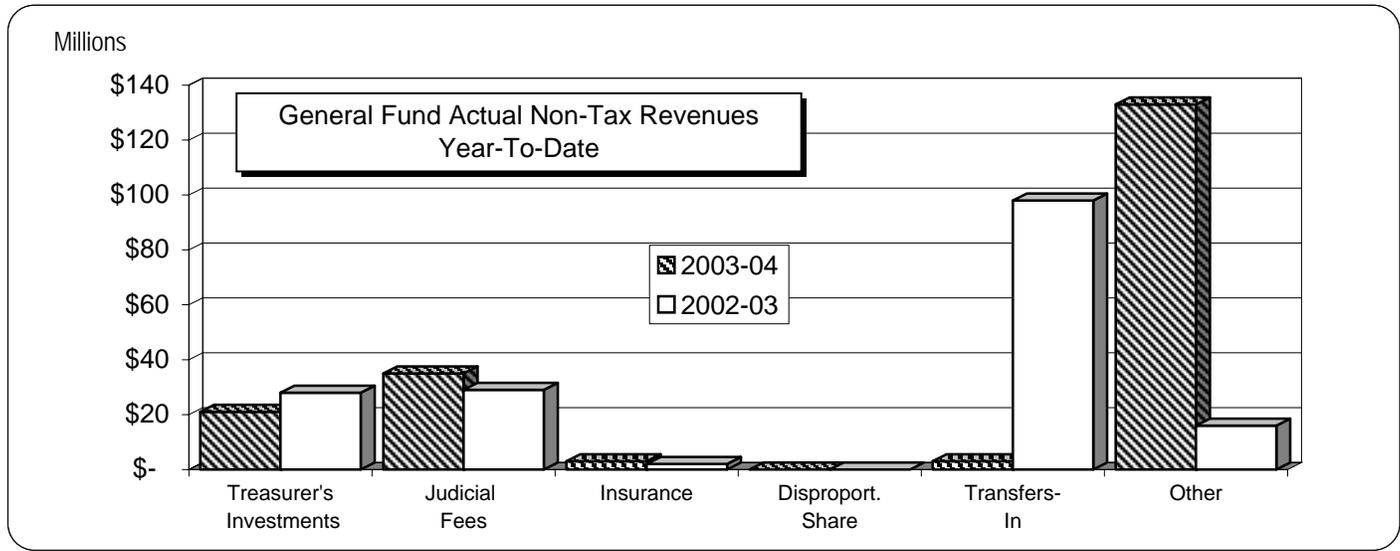
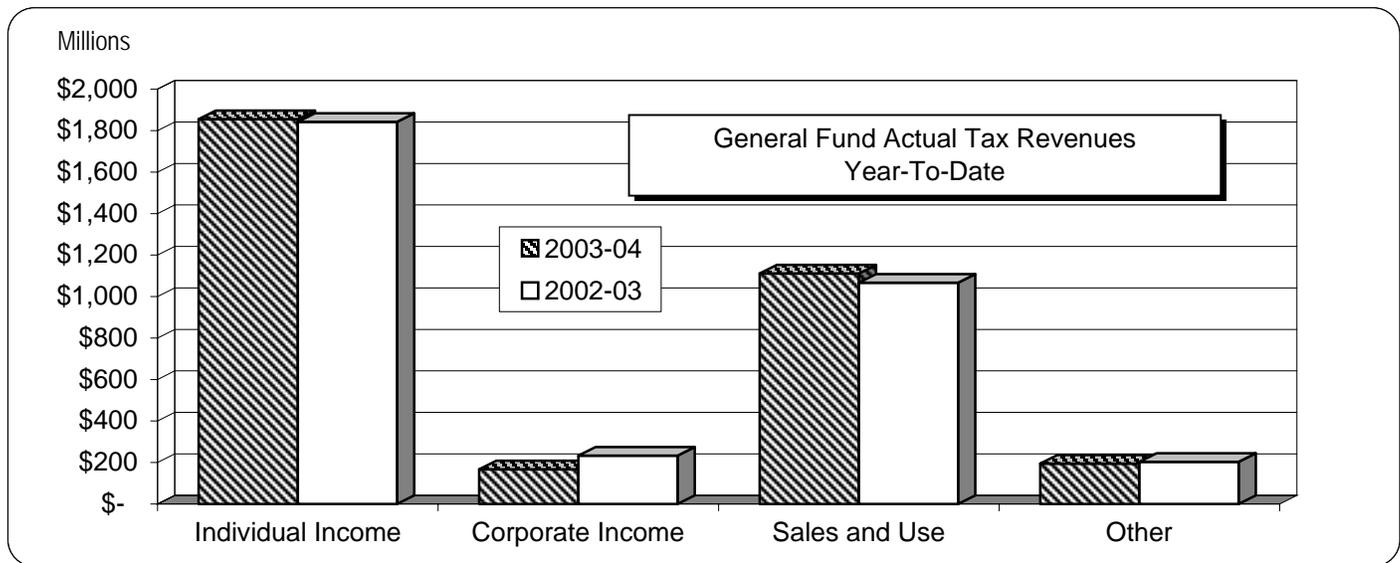
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
Economic Development								
Commerce	3.6	2.7	6.4	(11.0)	33.4	33.5	19.2%	(32.8%)
Commerce - State Aid to Nonstate Entities	1.3	0.9	5.3	2.5	21.8	20.6	24.3%	12.1%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	11.4	—	11.4	—	11.4	10.9	100.0%	—
Transportation - Railroads	—	—	—	—	—	—	—	—
Total - Economic Development	16.3	3.6	23.1	(8.5)	66.6	65.0	34.7%	(13.1%)
Environment and Natural Resources								
Environment and Natural Resources	13.6	14.4	36.1	34.1	147.2	147.1	24.5%	23.2%
Environment and Natural Resources - State Aid	5.1	3.2	15.4	9.6	62.0	66.4	24.8%	14.5%
Total - Environment and Natural Resources	18.7	17.6	51.5	43.7	209.2	213.5	24.6%	20.5%
Public Safety, Correction, and Regulation								
Judicial	33.9	31.7	100.2	96.2	377.6	373.7	26.5%	25.7%
Justice	6.9	5.9	17.3	16.1	71.0	70.7	24.4%	22.8%
Labor	1.0	1.0	3.2	3.1	13.3	13.9	24.1%	22.3%
Insurance	2.6	2.0	6.2	5.4	26.3	26.4	23.6%	20.5%
Insurance - RICO	—	—	4.5	—	4.5	2.0	100.0%	—
Correction	79.8	70.9	222.6	212.2	940.2	874.2	23.7%	24.3%
Crime Control	7.0	5.2	(13.1)	(22.4)	28.8	29.9	(45.5%)	(74.9%)
Total - Public Safety, Correction, and Regulation	131.2	116.7	340.9	310.6	1,461.7	1,390.8	23.3%	22.3%
Agriculture								
Agriculture and Consumer Services	4.5	5.1	10.6	11.2	48.5	50.2	21.9%	22.3%
Rounding [*]	—	—	—	(0.1)	(0.4)	(0.5)	N/A	N/A
Total Current Operations	1,264.9	1,130.6	2,896.2	2,724.4	14,358.4	14,068.2	20.2%	19.4%
Capital Improvements								
Funded by General Fund	—	—	—	—	27.6	31.2	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	46.6	50.4	52.4	58.3	389.0	255.7	13.5%	22.8%
Total Expenditures	\$ 1,311.5	\$ 1,181.0	\$ 2,948.6	\$ 2,782.7	\$ 14,775.0	\$ 14,355.1	20.0%	19.4%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



September 30, 2003



State of North Carolina

General Fund Actual Net Revenues

Expressed In Millions

	September				Year-To-Date Through September			
	2003-04	2002-03	Change	% Change	2003-04	2002-03	Change	% Change
Tax Revenues:								
Individual Income	\$ 727.7	\$ 716.4	\$ 11.3	1.6%	\$ 1,854.9	\$ 1,842.2	\$ 12.7	0.7%
Corporate Income	159.0	209.7	(50.7)	(24.2)%	167.3	233.1	(65.8)	(28.2)%
Sales and Use	354.2	342.5	11.7	3.4%	1,111.0	1,067.0	44.0	4.1%
Franchise	8.6	11.1	(2.5)	(22.5)%	79.3	76.3	3.0	3.9%
Insurance	1.8	1.3	0.5	38.5%	7.9	6.7	1.2	17.9%
Piped Natural Gas	(1.9)	(1.9)	—	—	2.9	3.4	(0.5)	(14.7)%
Beverage	18.3	17.7	0.6	3.4%	46.6	44.7	1.9	4.3%
Inheritance	10.1	8.9	1.2	13.5%	25.6	32.1	(6.5)	(20.2)%
Soft Drink	—	—	—	—	—	—	—	—
Privilege License	0.8	0.9	(0.1)	(11.1)%	10.5	12.6	(2.1)	(16.7)%
Tobacco Products	3.8	3.7	0.1	2.7%	11.2	11.2	—	—
Real Estate Conveyance Excise	(9.1)	—	(9.1)	—	5.1	10.2	(5.1)	(50.0)%
Gift	0.4	0.4	—	—	1.2	1.2	—	—
White Goods Disposal	0.4	0.4	—	—	1.3	1.4	(0.1)	(7.1)%
Scrap Tire Disposal	1.0	1.0	—	—	3.1	3.1	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Other	0.1	0.2	(0.1)	(50.0)%	0.2	—	0.2	—
Total Tax Revenue	1,275.2	1,312.3	(37.1)	(2.8)%	3,328.1	3,345.2	(17.1)	(0.5)%
Non-Tax Revenue:								
Treasurer's Investments	7.8	9.4	(1.6)	(17.0)%	21.1	28.0	(6.9)	(24.6)%
Judicial Fees	11.4	9.1	2.3	25.3%	34.7	29.0	5.7	19.7%
Insurance	0.8	0.2	0.6	300.0%	3.3	1.9	1.4	73.7%
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	2.8	3.8	(1.0)	(26.3)%
Highway Trust Fund Transfer In	—	94.4	(94.4)	(100.0)%	—	94.4	(94.4)	(100.0)%
Other	9.0	4.9	4.1	83.7%	132.6	16.1	116.5	723.6%
Total Non-Tax Revenue	29.0	118.0	(89.0)	(75.4)%	194.5	173.2	21.3	12.3%
Total Tax and Non-Tax Revenue	\$ 1,304.2	\$ 1,430.3	\$ (126.1)	(8.8)%	\$ 3,522.6	\$ 3,518.4	\$ 4.2	0.1%

State of North Carolina

General Fund Actual Appropriation Expenditures — Year-To-Date Through September

Expressed in Millions

	2003-04	2002-03	Change	Percent Change	Percent of Total Expenditures	
					2003-04	2002-03
Current Operations:						
General Government	\$ 69.7	\$ 56.8	\$ 12.9	22.7%	2.4%	2.0%
Education	1,698.0	1,646.4	51.6	3.1%	57.6%	59.2%
Health and Human Services	701.1	670.8	30.3	4.5%	23.8%	24.1%
Economic Development	23.1	(8.5)	31.6	(371.8)%	0.8%	(0.3)%
Environment and Natural Resources	51.5	43.7	7.8	17.8%	1.7%	1.6%
Public Safety, Correction, and Regulation	340.9	310.6	30.3	9.8%	11.6%	11.2%
Agriculture	10.6	11.2	(0.6)	(5.4)%	0.4%	0.4%
Operating Reserves/Rounding	1.3	(6.6)	7.9	(119.7)%	—	(0.2)%
Total Current Operations	2,896.2	2,724.4	171.8	6.3%	98.2%	97.9%
Capital Improvements:						
Funded by General Fund	—	—	—	—	—	—
Debt Service	52.4	58.3	(5.9)	(10.1)%	1.8%	2.1%
Total Expenditures	\$ 2,948.6	\$ 2,782.7	\$ 165.9	6.0%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.

