



Agency Payroll Fund Transfers to the Office of the State Controller

Policy Area: HR/Payroll	Effective Date: 7/1/2007
Policy Sub Area: Payroll	Last Revision Date: NA
Authority: G.S. 143B-426.39 Powers and Duties of the State Controller	Policy Owner/Division: HR/PAYROLL

Policy

All State entities whose payroll expense requirements are provided by a payroll system administered by the Office of the State Controller (OSC), shall ensure that sufficient funds are available and remitted to the OSC payroll disbursing account; prior to the date payments are scheduled to be made to employees and vendors receiving withholdings.

General Statute 143B-426.39 Powers and Duties of the State Controller

http://www.ncleg.net/EnactedLegislation/Statutes/HTML/BySection/Chapter_143B/GS_143B-426.39.html

The OSC's Cash Management Control System (CMCS) processes the transfer of funds to satisfy agency payroll expenses. The CMCS process overview is explained in the link:

http://www.osc.nc.gov/sigdocs/sig_docs/cash_mgmt/CMCSOVER.html

OSC will charge back any bank fees incurred if an agency does not fund the payroll disbursing account in a timely manner.

Procedures

Accounting Guidance

None noted.

Related Documents (Memos/Forms)

G.S. 143B-426.39 Powers and Duties of the State Controller

http://www.ncleg.net/EnactedLegislation/Statutes/HTML/BySection/Chapter_143B/GS_143B-426.39.html

Cash Management Control System Overview

http://www.osc.nc.gov/sigdocs/sig_docs/cash_mgmt/CMCSOVER.html

Revision History

Date	Version	Revision Description	Initials
