

Submission of Audit Reports Policy

Effective Date:

7/1/2009; revised 4/22/10; revised 7/1/11; revised 4/11/13

References:

General Statute 143B-426.40H

Policy:

This policy applies specifically to the following reporting units included in the State's Comprehensive Annual Financial Report (CAFR) that have separately issued and audited financial statements.

- 401 (k) Supplemental Retirement Income Plan
- North Carolina Deferred Compensation Plan
- North Carolina Railroad Company
- Rex Healthcare
- Golden LEAF
- North Carolina Housing Finance Agency
- State Education Assistance Authority
- Rural Economic Development Center
- North Carolina Biotechnology Center
- Centennial Authority

Due Dates:

- Entities having a fiscal year end of December 31 are required to use the transmittal [Form T101](#) provided on the OSC Year-end Package web page to submit the audit report with the CAFR package to the Office of the State Controller by the package required due date.
- Entities having a fiscal year end of June 30 are required to use the transmittal [Form T100](#) provided on the OSC Year-end Package web page to submit the audit report with updated CAFR package worksheets and narratives (as applicable) to the Office of the State Controller by September 30 or earlier as required.
- Rex Healthcare is required to use the transmittal [Form T100](#) to submit the audit report with updated CAFR package worksheets and narratives (as applicable) to UNC Hospitals. UNC Hospitals is required to review and aggregate the Rex Healthcare information with the UNC Hospitals information and submit the audit report with combined, updated CAFR package worksheets and narratives (as applicable), as well as the supporting worksheets and narratives, to the Office of the State Controller by September 30.

The Office of the State Controller will notify the Office of the State Auditor if an entity does not comply with this policy, and the Office of the State Controller will reflect the entity's unaudited data in the CAFR submitted to the Office of the State Auditor.