



State of North Carolina Office of the State Controller

Michael F. Easley, Governor

Robert L. Powell, State Controller

May 1, 2007

MEMORANDUM

TO: Fiscal Officers and Fixed Asset Users

FROM: Julie W. Batchelor, Assistant State Controller
Office of the State Controller (OSC)

SUBJECT: Fixed Asset (FA) Data Entry Deadline (08/03/2007) and Operations Schedule

The last day available for entering any fixed asset information for the year ending June 30, 2007 will be Friday, August 3, 2007. This date is final and no extensions can be granted due to the Comprehensive Annual Financial Report (CAFR) reporting requirements. **It is crucial that all temporary assets existing in the Capitalized Asset (CAP) temporary level be processed before the August 3rd deadline. At the end of this business day, all temporary assets that remain in the CAP temporary level will be purged.** The Inventory (INV) temporary level will continue to be purged monthly, leaving 3 months of data available. As a reminder, please clear all assets that are appearing under the 7999 control number before year end. The 7999 control number is a "suspense account" where the system does not recognize the account number on the 260 screen in the Fixed Asset module.

The following asset reports should be used for reconciliation:

1. C-FA-CAPITAL-ASSET-LIST
This report series lists capital assets, and can be found in XPTR (Systemware) OSCOP* FA CAPITAL ASSET LIST.
2. C-U-FA-CAPITAL-ASSET-REPORTS
This report series contains multiple reports that previously were separate. This report can be run prior to year-end at the agency's discretion in Information Expert (IE). Within this report series are the following:
 - a) Capital Assets Added in the current fiscal year.
 - b) Capital Assets Retired in the current fiscal year.
 - c) Capital Assets Transferred in/out during the current fiscal year.
 - d) Capital Assets with adjustments in the current fiscal year.
 - e) Capital Assets added in the current fiscal year for a prior fiscal year.

MAILING ADDRESS
1410 Mail Service Center
Raleigh, NC 27699-1410

Telephone: (919) 981-5454
Fax Number: (919) 981-5567
State Courier: 56-50-10
Website: www.ncosc.net

LOCATION
3512 Bush Street
Raleigh, NC

3. C-U-FA-DEPRXX

This report can be run instead of the Expense Ledger which is not available for those agencies that depreciate for financial reporting purposes. This report can be run prior to year-end at the agency's discretion in IE.

These final reports will be run as part of year-end after all assets are entered on August 3, 2007.

Both a valid RACF Password and NCAS ID are required to access the NCAS Fixed Asset System. Please note that the RACF Password must be changed every 90 days or it will expire. If your user's RACF password expires, contact your agency's RACF Administrator to have this password reinstated. If your user does not know the NCAS ID, contact the OSC Support Services Center.

The following schedule has been established for the Fixed Asset end of year processing:

July 2, Monday - July 31, Tuesday -

Fixed assets received in fiscal year 2007, paid in July with an accrual indicator will be interfaced from AP to FA. This activity is reflected on the daily AP to FA Interface reports in XPTR group MM132-1. All accruals paid after July 31st must be added manually to the Fixed Asset module.

July 5, Thursday -

Master file will be updated. Validation and Audit Ledger reports will be available July 6 in XPTR. Maintenance and Depreciation (MAD) controls will be reset on this day and depreciation calculated. **All depreciable assets must be entered by 7:00 p.m. on July 5, 2007 for depreciation to be calculated automatically by the system. For assets entered after the monthly update depreciation cycle has been executed, the operator must manually calculate and enter the amount of applicable depreciation for fiscal year 2007 for the new asset in the "Year to Date Depreciation" and the "Life to Date Depreciation" fields on screen 260.**

July 6, Friday - Aug. 3, Friday -

Year-end reports will be available in the FAPUBLIC library to be run as needed.

July 6, Friday -

System available for all users. Begin entering June 2007 Retirements.

July 6, Friday -

All asset transfers for fiscal year 2007 must be received by OSC NCAS Helpdesk for data entry into the system.

Aug. 3, Friday -

Final day of data entry. The final update process for fiscal year end 2007. No more FA processing for 2007. **All remaining temporary asset numbers in the CAP temporary level will be purged.** The year-end inventory reports will be available in XPTR group FAFIN-1 and FAFIN-2. Year-end capital asset reports will be available in the following XPTR groups:

**FA CAPITAL ACQ PY
FA CAPITAL ACQUISITIONS
FA CAPITAL ASSET ACTIVITY
FA CAPITAL ASSET LIST
FA CAPITAL COST ADJUST
FA CAPITAL DEPRECIATION
FA CAPITAL RETIREMENTS
FA CAPITAL TRANSFERS IN
FA CAPITAL TRANSFERS OUT**

Aug. 6, Monday - Aug 17, Friday -

Begin FA processing for fiscal year 2008. Enter July, 2007 asset information.

Aug.6, Monday -

Fixed assets paid in July that are not fiscal year 2007 accruals (no accrual indicator) will be interfaced from AP to FA. These reports will be located in XPTR group OSCOP* FAREL Release AP Invoices.

Aug. 17, Friday -

Booked through date set to 2008-01. July monthly production reports and depreciation run.

Aug. 17, Friday -

Fixed assets with payment dates from August 1 thru August 17 will be interfaced. These reports will be located in XPTR group OSCOP* FAREL Release AP Invoice, then the nightly interface from Accounts Payable to Fixed Asset module will resume. All agencies are reminded not to retire any 2007 assets until after August 17th.

Aug. 20, Monday – Sept. 4, Tuesday -

Enter August, fiscal year 2008 asset information

Sept. 4, Tuesday -

Booked through date set to 2008-02. August monthly production reports and depreciation run.

Sept. 5, Wednesday -

Resume normal operations schedule, begin September activities.

As per normal operating procedures, the NCAS system will be available from 6:00 a.m. to 7:00 p.m. Mondays through Fridays (except holidays), for your agency to complete fixed asset processing requirements. **Please consult the SIG for the latest schedule of system availability.** Watch your CICS sign on screen and the SIG for special messages concerning system operations.

A copy of this memo and Fixed Asset Year-End Report Certification can be found in the SIG under News Bulletin/Memos by Fiscal Year/FY07 Memos/May - Memorandum No. FSD 070008. Any questions regarding the Fixed Asset System, including IE report questions, may be directed to the OSC Support Services Center at (919) 875-HELP. The OSC appreciates your agency's cooperation as we once again complete the fiscal year fixed asset processing.

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